



Center for Economic & Management Research



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### **OVERVIEW**

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

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# OU OBB Business Briefs

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Major Economic Indicators

[U.S. Bureau of Labor Statistics](#)

Survey of Current Business

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The Oklahoma Economist

[Federal Reserve Bank of Kansas City](#)

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Oklahoma Economic Report Monthly Newsletter

[Oklahoma Office of State Treasurer](#)

Oklahoma OMES Media Releases

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Oklahoma's Business Conditions Index

[Creighton University](#)

Skilled worker shortage hurts Midwestern economy

[Associated Press: Economist](#)

Oklahoma ranks No. 2 in the nation for installed wind power capacity

[KOSU](#)

OU's Bob Dauffenbach On Economic Growth In Oklahoma

[Capitol Insider](#)

*Note: includes comments from Dr. Dauffenbach, OU Price College*

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**SELECTED INDICATORS FOR OKLAHOMA**

	4th Qtr '18	3rd Qtr '18	4th Qtr '17	Percentage Change	
				'18/'17 4th Qtr	4th Qtr '18 3rd Qtr '18
Crude Oil Production (000 bbl) a	53,008	51,331	46,056	15.1	3.3
Natural Gas Production (000 mcf) a	778,591	764,956	674,977	15.4	1.8
Rig Count	143	139	122	17.2	2.9
<b>Permit-Authorized Construction</b>					
Residential Single Family					
Dollar Value (\$000)	428,906	455,820	411,459	4.2	-5.9
Number of Units	1,854	2,035	1,913	-3.1	-8.9
Residential-Multi Family					
Dollar Value (\$000)	50,308	13,357	44,298	13.6	E
Number of Units	400	163	429	-6.8	E
Total Construction (\$000)	479,214	469,177	455,757	5.1	2.1
<b>Employment</b>					
Total Labor Force (000) b	1,844	1,862	1,858	-0.8	-1.0
Total Employment (000)	1,789	1,799	1,779	0.6	-0.6
Unemployment Rate (%)	3.0	3.4	3.9	--	--
Wage and Salary Employment (000)	1,716	1,691	1,684	1.9	1.5
Manufacturing	131,633	130,800	131,167	0.4	0.6
Mining	56,333	55,400	48,267	16.7	1.7
Construction	79,333	78,733	83,567	-5.1	0.8
Retail Trade	183,700	180,767	183,500	0.1	1.6
Government	358,833	340,700	361,233	-0.7	5.3
<b>Average Weekly Hours (Per Worker)</b>					
Manufacturing	44.2	42.1	41.8	5.7	5.0
<b>Average Weekly Earnings (\$ Per Worker)</b>					
Manufacturing	829.76	798.53	817.32	1.5	3.9

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data source (EIA)

(b) Employment Data source (BLS)

E = Exceeds 100%

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

**SELECTED INDICATORS FOR OKLAHOMA CITY MSA**

	4th Qtr '18	3rd Qtr '18	4th Qtr '17	Percentage Change	
				'18/'17 4th Qtr	4th Qtr '18 3rd Qtr '18
<b>Employment (Number)</b>					
Labor Force <sup>(a)</sup>	680,119	689,119	679,512	0.1	-1.3
Total Employment	661,505	667,638	655,252	1.0	-0.9
Unemployment Rate (%)	2.7	3.1	3.5	--	--
Wage and Salary Employment	660,300	651,800	643,700	2.6	1.3
Manufacturing	34,767	34,800	33,567	3.6	-0.1
Mining	21,800	21,267	16,033	36.0	2.5
Construction	31,167	31,233	28,933	7.7	-0.2
Wholesale and Retail Trade	92,113	90,733	92,867	-0.8	1.5
Government	133,067	125,833	134,533	-1.1	5.7
<b>Air Transportation</b>					
Passengers Enplaning (Number)	574,461	570,135	532,754	7.8	0.8
Passengers Deplaning (Number)	566,585	579,299	524,840	8.0	-2.2
Freight Enplaned (Tons)	1,902	2,949	3,186	-40.3	-35.5
Freight Deplaned (Tons)	5,540	5,302	5,470	1.3	4.5
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	283,144	298,554	272,668	3.8	-5.2
Number of Units	1,167	1,310	1,198	-2.6	-10.9
Residential-Multi Family					
Dollar Value (\$000)	2,629	3,463	2,918	-9.9	-24.1
Number of Units	32	37	75	-57.3	-13.5
Total Construction (\$000)	285,773	302,017	275,586	3.7	-5.4

Note: Includes revisions.

(a) Civilian Labor Force.

**SELECTED INDICATORS FOR THE TULSA MSA**

	4th Qtr '18	3rd Qtr '18	4th Qtr '17	Percentage Change	
				'18/'17 4th Qtr	4th Qtr '18 3rd Qtr '18
<b>Employment (Number)</b>					
Labor Force <sup>(a)</sup>	485,833	489,034	482,536	0.7	-0.7
Total Employment	471,276	472,486	462,230	2.0	-0.3
Unemployment Rate (%)	3.0	3.4	4.2	--	--
Wage and Salary Employment	469,900	460,567	454,233	3.4	2.0
Manufacturing	49,400	48,633	46,933	5.3	1.6
Mining	7,233	7,167	5,467	32.3	0.9
Construction	23,967	23,433	24,167	-0.8	2.3
Wholesale and Retail Trade	67,200	66,867	66,933	0.4	0.5
Government	62,000	56,333	61,267	1.2	10.1
<b>Air Transportation</b>					
Passengers Enplaning (Number)	387,763	391,469	400,217	-3.1	-0.9
Passengers Deplaning (Number)	403,920	409,877	378,379	6.8	-1.5
Freight Enplaned (Tons)	15,238	15,238	15,238	0.0	0.0
<b>Water Transportation</b>					
Tulsa Port of Catoosa					
Tons In	150,023	138,925	162,136	-7.5	8.0
Tons Out	256,334	228,409	513,668	-50.1	12.2
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	126,497	138,235	123,024	2.8	-8.5
Number of Units	557	613	593	-6.1	-9.1
Residential-Multi Family					
Dollar Value (\$000)	45,985	2,351	11,321	306.2	1856.0
Number of Units	339	36	110	208.2	841.7
Total Construction	172,482	140,586	134,345	28.4	22.7

Note: Includes revisions.

(a) Civilian Labor Force.

**SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S**

	4th Qtr '18	3rd Qtr '18	4th Qtr '17	Percentage Change	
				'18/'17	4th Qtr '18
	4th Qtr	3rd Qtr	4th Qtr		
<b>ENID MicroSA</b>					
<b>Employment (Number)</b>					
Labor Force (a)	27,347	27,953	30,843	-11.3	-2.2
Total Employment	26,618	27,103	29,826	-10.8	-1.8
Unemployment Rate (%)	2.7	3.0	3.3	--	--
<b>LAWTON MSA</b>					
<b>Employment (Number)</b>					
Labor Forcea	51,483	52,171	52,839	-2.6	-1.3
Total Employment	49,674	50,086	50,540	-1.7	-0.8
Unemployment Rate (%)	3.5	4.0	4.4	--	--
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	2,112	2,655	1,711	23.4	-20.5
Number of Units	9	11	7	28.6	-18.2
Residential-Multi Family					
Dollar Value (\$000)	0	0	0	PNC	PNC
Number of Units	0	0	0	PNC	PNC
Total Construction (\$000)	2,112	2,655	1,711	23.4	-20.5
<b>MUSKOGEE MA</b>					
<b>Employment (Number)</b>					
Labor Forcea	28,892	29,347	29,585	-2.3	-1.6
Total Employment	27,886	28,170	28,078	-0.7	-1.0
Unemployment Rate (%)	3.5	4.0	5.1	--	--
<b>Water Transportation</b>					
Port of Muskogee					
Tons In	227,412	230,241	188,486	20.7	-1.2
Tons Out	37,443	27,599	30,140	24.2	35.7

Note: Includes revisions.

(a) Civilian Labor Force.

PNC = Percentage Not Computable (Divide by Zero)

Note: Residential-Multi Family figures for LAWTON MSA status as of 3rd Qtr 2012: "Not Always Available" via US Census Bureau

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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.