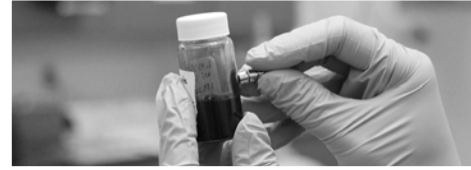




Center for Economic & Management Research



# OKLAHOMA BUSINESS BULLETIN

Since 1928



2021  
3rd Quarter  
Select  
Economic  
Indicators

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### **OVERVIEW**

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

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Major Economic Indicators

[U.S. Bureau of Labor Statistics](#)

Survey of Current Business

[Bureau of Econ Analysis](#)

The Oklahoma Economist

[Federal Reserve Bank of Kansas City](#)

Oklahoma Labor Market and Economic Indicators

[Oklahoma Employment Security Commission](#)

Oklahoma Economic Report Monthly Newsletter

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[Creighton University](#)

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[Journal Record](#)

Official expects state economic 'explosion'

[Tulsa World](#)

Startup electric car maker to come to Oklahoma

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Inflation hits home, ups costs of Norman businesses

[Norman Transcript](#)

*Note: includes comments from Dr. Dauffenbach, OU Price College*

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**SELECTED INDICATORS FOR OKLAHOMA**

	Percentage Change				
	3rd Qtr '21	2nd Qtr '21	3rd Qtr '20	'21/'20	3rd Qtr '21
				3rd Qtr	2nd Qtr '21
Crude Oil Production (000 bbl) a	36,832	31,860	39,147	-5.9	15.6
Natural Gas Production (000 mcf) a	818,112	712,643	832,361	-1.7	14.8
Rig Count	32	23	11	190.9	39.1
<b>Permit-Authorized Construction</b>					
Residential Single Family					
Dollar Value (\$000)	\$762,135	\$823,122	\$696,772	9.4	-7.4
Number of Units	3,082	3,425	3,030	1.7	-10.0
Residential-Multi Family					
Dollar Value (\$000)	\$27,623	\$24,445	\$36,089	-23.5	13.0
Number of Units	316	244	450	-29.8	29.5
Total Construction (\$000)	\$789,758	\$847,567	\$732,861	7.8	-6.8
<b>Employment</b>					
Total Labor Force (000) b	1,859	1,861	1,839	1.1	-0.1
Total Employment (000)	1,809	1,794	1,729	4.6	0.8
Unemployment Rate (%)	2.6	3.6	6.0	--	--
Wage and Salary Employment (000)	1,635	1,634	1,613	1.4	0.1
Manufacturing	128,833	130,800	127,333	1.2	-1.5
Mining	28,900	26,667	33,833	-14.6	8.4
Construction	82,100	79,567	76,967	6.7	3.2
Retail Trade	177,333	178,833	176,167	0.7	-0.8
Government	334,733	344,967	336,200	-0.4	-3.0
<b>AVERAGE Weekly Hours (Per Worker)</b>					
Total Private	35.4	35.7	--	na	-0.8
Manufacturing - Production	41.8	41.7	42.6	-1.9	0.2
Construction	41.07	40.3	--	na	1.9
Mining and Logging	45.5	47.5	--	na	-4.1
<b>AVERAGE Weekly Earnings (\$ Per Worker)</b>					
Total Private	\$906.60	\$888.00	--	na	2.1
Manufacturing - Production	\$887.82	\$906.75	\$877.90	1.1	-2.1
Construction	\$1,146.51	\$1,098.51	--	na	4.4
Mining and Logging	\$1,458.12	\$1,541.25	--	na	-5.4

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data source (EIA)

(b) Employment Data source (BLS)

E=Exceeds 100%

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

**SELECTED INDICATORS FOR OKLAHOMA CITY MSA**

	3rd Qtr '21	2nd Qtr '21	3rd Qtr '20	Percentage Change	
				'21/'20 3rd Qtr	3rd Qtr '21 2nd Qtr '21
<b>Employment (Number)</b>					
Labor Force <sup>(a)</sup>	700,665	699,799	689,288	1.5	0.1
Total Employment	683,079	674,768	648,907	4.0	1.2
Unemployment Rate (%)	2.5	3.6	5.9	--	--
Wage and Salary Employment	638,033	638,333	633,300	0.8	0.0
Manufacturing	32,933	33,867	31,300	8.2	-2.8
Mining	8,367	8,033	12,267	-34.5	4.2
Construction	31,067	31,133	32,467	-4.1	-0.2
Wholesale and Retail Trade	88,667	89,633	88,467	1.3	-1.1
Government	120,900	126,033	124,500	1.2	-4.1
<b>Air Transportation</b>					
Passengers Enplaning (Number)	494,109	444,924	236,840	87.9	11.1
Passengers Deplaning (Number)	501,471	435,544	242,007	80.0	15.1
Freight Enplaned (Tons)	3,111	2,992	2,795	7.0	4.0
Freight Deplaned (Tons)	5,071	4,970	5,118	-2.9	2.0
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	\$482,750	\$540,959	\$444,714	21.6	-10.8
Number of Units	1,887	2,218	1,890	17.4	-14.9
Residential-Multi Family					
Dollar Value (\$000)	\$9,938	\$9,252	\$26,891	-65.6	7.4
Number of Units	104	96	322	-70.2	8.3
Total Construction (\$000)	\$492,688	\$550,211	\$471,605	16.7	-10.5

Note: Includes revisions.

(a) Civilian Labor Force.

E=Exceeds 100%

**SELECTED INDICATORS FOR THE TULSA MSA**

	3rd Qtr '21	2nd Qtr '21	3rd Qtr '20	Percentage Change	
				'21/'20 3rd Qtr	3rd Qtr '21 2nd Qtr '21
<b>Employment (Number)</b>					
Labor Force <sup>(a)</sup>	485,532	482,263	477,020	1.8	0.7
Total Employment	472,317	464,373	446,674	5.7	1.7
Unemployment Rate (%)	2.7	3.7	6.4	--	--
Wage and Salary Employment	440,233	438,533	434,800	1.2	0.4
Manufacturing	46,633	47,067	48,500	-3.8	-0.9
Mining	4,867	4,633	5,867	-17.0	5.1
Construction	26,933	25,167	24,533	9.8	7.0
Wholesale and Retail Trade	64,033	63,900	61,933	3.4	0.2
Government	53,267	56,733	54,900	-3.0	-6.1
<b>Air Transportation</b>					
Passengers Enplaning	363,907	313,374	166,560	118.5	16.1
Passengers Deplaning	344,281	310,372	167,346	105.7	10.9
Freight (Tons)	15,732	15,433	13,556	16.1	1.9
<b>Water Transportation</b>					
Tulsa Port of Catoosa					
Tons In	156,586	154,310	167,330	-6.4	1.5
Tons Out	225,058	221,119	327,068	-31.2	1.8
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	\$234,019	\$245,047	\$226,395	3.4	-4.5
Number of Units	978	1,035	1,020	-4.1	-5.5
Residential-Multi Family					
Dollar Value (\$000)	\$12,902	\$13,529	\$8,493	51.9	-4.6
Number of Units	172	124	117	47.0	38.7
Total Construction	\$246,921	\$258,576	\$234,888	5.1	-4.5

Note: Includes revisions.

(a) Civilian Labor Force.

E = Exceeds 100 percent.

**SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S**

	3rd Qtr '21	2nd Qtr '21	3rd Qtr '20	Percentage Change	
				'21/'20	3rd Qtr '21
	3rd Qtr	2nd Qtr '21	3rd Qtr '20	3rd Qtr	2nd Qtr '21
<b>ENID MicroSA</b>					
<b>Employment (Number)</b>					
Labor Force (a)	27,354	26,675	26,006	5.2	2.5
Total Employment	26,727	25,846	24,553	8.9	3.4
Unemployment Rate (%)	2.3	3.1	5.6	--	--
<b>LAWTON MSA</b>					
<b>Employment (Number)</b>					
Labor Forcea	51,550	51,326	50,478	2.1	0.4
Total Employment	50,091	49,389	47,440	5.6	1.4
Unemployment Rate (%)	2.8	3.8	6.0	--	--
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	\$3,505	\$3,225	\$2,470	41.9	8.7
Number of Units	12	14	11	9.1	-14.3
Residential-Multi Family					
Dollar Value (\$000)	\$0	\$0	\$0	PNC	PNC
Number of Units	0	0	0	PNC	PNC
Total Construction (\$000)	\$3,505	\$3,225	\$2,470	41.9	8.7
<b>MUSKOGEE MA</b>					
<b>Employment (Number)</b>					
Labor Forcea	29,465	29,262	29,680	-0.7	0.7
Total Employment	28,565	28,050	28,016	2.0	1.8
Unemployment Rate (%)	3.0	4.1	5.6	--	--
<b>Water Transportation</b>					
Port of Muskogee					
Tons In *E	85,980	112,611	94,088	-8.6	-23.6
Tons Out *E	19,882	12,404	8,268	140.5	60.3

Note: Includes revisions.

(a) Civilian Labor Force.

PNC = Percentage Not Computable (Divide by Zero)

\*E = Estimated: 2nd & 3rd qtr 2021 figures not available from Port of Muskogee at press time

Note: Residential-Multi Family figures for LAWTON MSA status as of 3rd Qtr 2012: "Not Always Available" via US Census Bureau

## CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH



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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.