

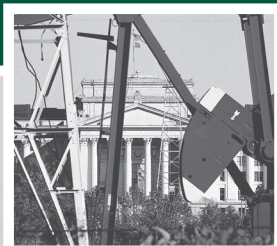


Center for Economic & Management Research



OKLAHOMA BUSINESS BULLETIN

2018 3rd Quarter Digest



**Select
Economic
Indicators**

The *Oklahoma Business Bulletin*

Ôˆ æœ!|ˆ Digest

is published online ˆˆ æœ!|ˆ

<http://origins.ou.edu/reports/bulletins.htm>

Publications Staff

Director Robert C. Dauffenbach

Information Specialist Michael G. Reim

Publications Specialist Jessica Mason

Address all correspondence to:

Oklahoma Business Bulletin

Center for Economic and Management Research
307 West Brooks, Room 4 Norman, Oklahoma
73019-0450

The *Oklahoma Business Bulletin Ôˆ æœ!|ˆ Digest* is published online by the Center for Economic and Management Research, Michael F. Price College of Business, The University of Oklahoma.

© 2018 by the Center for Economic and Management Research.

OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

OU OBB Business Briefs

Major Economic Indicators

[U.S. Bureau of Labor Statistics](#)

Survey of Current Business

[Bureau of Econ Analysis](#)

The Oklahoma Economist

[Federal Reserve Bank of Kansas City](#)

Oklahoma Economic Indicators

[Oklahoma Employment Security Commission](#)

Oklahoma Economic Report Monthly Newsletter

[Oklahoma Office of State Treasurer](#)

Oklahoma OMES Media Releases

[Office of Management and Enterprise Services \(OMES\)](#)

Oklahoma's Business Conditions Index

[Creighton University](#)

Energy firms that planned & executed well were rewarded by investors

[NEWSOK](#)

Note: includes comments from Dr. Dauffenbach, OU Price College

Oil gas employment contrasts with industry's effect on Oklahoma

[NEWSOK](#)

Note: includes comments from Dr. Dauffenbach, OU Price College

Oklahoma ranks No. 2 in the nation for installed wind power capacity

[KOSU](#)

OU's Bob Dauffenbach On Economic Growth In Oklahoma

[Capitol Insider](#)

Note: includes comments from Dr. Dauffenbach, OU Price College

Disclaimer

While the University of Oklahoma strives to make the information on its website and publications as timely and accurate as possible, we make no claims, promises, or guarantees about the accuracy, completeness or adequacy of the contents, and expressly disclaim liability for errors and omissions in the contents. No warranty of any kind, implied, expressed, or statutory, including but not limited to the warranties of non-infringement of third party rights, title, merchantability, fitness for a particular purpose or freedom from computer virus, is given with respect to the contents of this website or its links to other Internet resources. Reference in this site to any specific commercial or non commercial product, process, or service, or the use of any trade, firm or corporation name is for the information and convenience of the public, and does not constitute endorsement, recommendation, or favoring by the University of Oklahoma.

SELECTED INDICATORS FOR OKLAHOMA

	3rd Qtr '18	2nd Qtr '18	3rd Qtr '17	Percentage Change	
				'18/'17 3rd Qtr	3rd Qtr '18 2nd Qtr '17
Crude Oil Production (000 bbl) a	52,582	48,297	42,840	22.7	8.9
Natural Gas Production (000 mcf) a	778,530	720,259	651,775	19.4	8.1
Rig Count	139	136	131	6.1	2.2
Permit-Authorized Construction					
Residential Single Family					
Dollar Value (\$000)	455,820	535,977	452,815	0.7	-15.0
Number of Units	2,035	2,345	1,978	2.9	-13.2
Residential-Multi Family					
Dollar Value (\$000)	13,357	37,434	15,525	-14.0	-64.3
Number of Units	163	267	176	-7.4	-39.0
Total Construction (\$000)	469,177	573,411	468,340	0.2	-18.2
Employment					
Total Labor Force (000) b	1,862	1,863	1,858	0.2	0.0
Total Employment (000)	1,799	1,791	1,744	3.1	0.5
Unemployment Rate (%)	3.4	3.9	4.5	--	--
Wage and Salary Employment (000)	1,691	1,691	1,658	2.0	0.0
Manufacturing	130,800	131,167	130,500	0.2	-0.3
Mining	55,400	52,700	46,400	19.4	5.1
Construction	78,733	77,400	83,400	-5.6	1.7
Retail Trade	180,767	179,833	179,167	0.9	0.5
Government	340,700	353,133	342,800	-0.6	-3.5
Average Weekly Hours (Per Worker)					
Manufacturing	41.9	42.1	41.5	1.0	-0.5
Average Weekly Earnings (\$ Per Worker)					
Manufacturing	793.06	797.16	786.78	0.8	-0.5

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data source (EIA)

(b) Employment Data source (BLS)

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

SELECTED INDICATORS FOR OKLAHOMA CITY MSA

	3rd Qtr '18	2nd Qtr '18	3rd Qtr '17	Percentage Change	
				'18/'17 3rd Qtr	3rd Qtr '18 2nd Qtr '18
Employment (Number)					
Labor Force ^(a)	689,119	687,531	673,671	2.3	0.2
Total Employment	667,638	662,968	646,246	3.3	0.7
Unemployment Rate (%)	3.1	3.6	4.1	--	--
Wage and Salary Employment	651,800	638,400	634,367	2.7	2.1
Manufacturing	34,800	34,433	33,867	2.8	1.1
Mining	21,267	20,633	15,600	36.3	3.1
Construction	31,233	30,333	29,067	7.5	3.0
Wholesale and Retail Trade	90,733	89,367	91,433	-0.8	1.5
Government	125,833	130,467	127,333	-1.2	-3.6
Air Transportation					
Passengers Enplaning (Number)	570,135	578,716	513,143	11.1	-1.5
Passengers Deplaning (Number)	579,299	564,378	520,126	11.4	2.6
Freight Enplaned (Tons)	2,949	2,860	2,956	-0.2	3.1
Freight Deplaned (Tons)	5,302	4,915	4,875	8.8	7.9
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	298,554	353,050	278,704	7.1	-15.4
Number of Units	1,310	1,537	1,202	9.0	-14.8
Residential-Multi Family					
Dollar Value (\$000)	3,463	5,527	7,285	-52.5	-37.3
Number of Units	37	62	74	-50.0	-40.3
Total Construction (\$000)	302,017	358,577	285,989	5.6	-15.8

Note: Includes revisions.

(a) Civilian Labor Force.

SELECTED INDICATORS FOR THE TULSA MSA

	3rd Qtr '18	2nd Qtr '18	3rd Qtr '17	Percentage Change	
				'18/'17 3rd Qtr	3rd Qtr '18 2nd Qtr '18
Employment (Number)					
Labor Force ^(a)	489,034	481,428	475,935	2.8	1.6
Total Employment	472,486	469,464	453,474	4.2	0.6
Unemployment Rate (%)	3.4	3.9	4.8	--	--
Wage and Salary Employment	460,567	459,133	443,800	3.8	0.3
Manufacturing	48,633	48,433	46,933	3.6	0.4
Mining	7,167	6,833	5,400	32.7	4.9
Construction	23,433	23,533	23,800	-1.5	-0.4
Wholesale and Retail Trade	66,867	66,700	64,967	2.9	0.3
Government	56,333	59,567	55,567	1.4	-5.4
Air Transportation					
Passengers Enplaning (Number)	391,469	403,542	353,530	10.7	-3.0
Passengers Deplaning (Number)	409,877	419,748	380,229	7.8	-2.4
Freight Enplaned (Tons)	15,238	15,238	14,464	5.4	0.0
Water Transportation					
Tulsa Port of Catoosa					
Tons In	138,925	235,474	161,847	-14.2	-41.0
Tons Out	228,409	470,622	390,523	-41.5	-51.5
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	138,235	162,743	156,508	-11.7	-15.1
Number of Units	613	695	683	-10.2	-11.8
Residential-Multi Family					
Dollar Value (\$000)	2,351	14,061	2,462	-4.5	-83.3
Number of Units	36	178	34	5.9	-79.8
Total Construction	140,586	176,804	158,970	-11.6	-20.5

Note: Includes revisions.

(a) Civilian Labor Force.

SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S

	3rd Qtr '18	2nd Qtr '18	3rd Qtr '17	Percentage Change	
				'18/'17 3rd Qtr	3rd Qtr '18 2nd Qtr '18
ENID MicroSA					
Employment (Number)					
Labor Force (a)	27,953	27,770	30,767	-9.1	0.7
Total Employment	27,103	26,793	29,608	-8.5	1.2
Unemployment Rate (%)	3.0	3.5	3.8	--	--
LAWTON MSA					
Employment (Number)					
Labor Forcea	52,171	52,231	52,599	-0.8	-0.1
Total Employment	50,086	50,427	50,104	0.0	-0.7
Unemployment Rate (%)	4.0	4.3	4.8	--	--
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	2,655	3,065	1,952	36.0	-13.4
Number of Units	11	16	8	37.5	-31.3
Residential-Multi Family					
Dollar Value (\$000)	0	0	0	PNC	PNC
Number of Units	0	0	0	PNC	PNC
Total Construction (\$000)	2,655	3,065	1,952	36.0	-13.4
MUSKOGEE MA					
Employment (Number)					
Labor Forcea	29,347	29,757	29,375	-0.1	-1.4
Total Employment	28,170	28,379	27,733	1.6	-0.7
Unemployment Rate (%)	4.0	4.6	5.6	--	--
Water Transportation					
Port of Muskogee					
Tons In	230,241	214,753	264,739	-13.0	7.2
Tons Out	27,599	27,425	29,285	-5.8	0.6

Note: Includes revisions.

(a) Civilian Labor Force.

PNC = Percentage Not Computable (Divide by Zero)

Note: Residential-Multi Family figures for LAWTON MSA status as of 3rd Qtr 2012: "Not Always Available" via US Census Bureau

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH



University of Oklahoma
307 W. Brooks, Room 4
Norman, OK. 73019-4002

Disclaimer

While the University of Oklahoma strives to make the information on its website and publications as timely and accurate as possible, we make no claims, promises, or guarantees about the accuracy, completeness or adequacy of the contents, and expressly disclaim liability for errors and omissions in the contents. No warranty of any kind, implied, expressed, or statutory, including but not limited to the warranties of non-infringement of third party rights, title, merchantability, fitness for a particular purpose or freedom from computer virus, is given with respect to the contents of this website or its links to other Internet resources. Reference in this site to any specific commercial or non commercial product, process, or service, or the use of any trade, firm or corporation name is for the information and convenience of the public, and does not constitute endorsement, recommendation, or favoring by the University of Oklahoma.



EQUAL OPPORTUNITY STATEMENT

The University of Oklahoma, in compliance with all applicable federal and state laws and regulations, does not discriminate on the basis of race, color, national origin, sex, sexual orientation, genetic information, gender identity, gender expression, age, religion, disability, political beliefs, or status as a veteran in any of its policies, practices or procedures. This includes, but is not limited to: admissions, employment, financial aid and educational services. Inquiries regarding non-discrimination policies may be directed to: Bobby J. Mason, University Equal Opportunity Officer and Title IX Coordinator, (405) 325-3546, bjm@ou.edu, or visit www.ou.edu/eoo.

Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.