

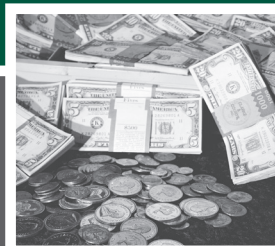
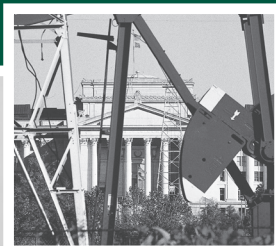


Center for Economic & Management Research



OKLAHOMA BUSINESS BULLETIN

2016 3rd Quarter Digest



**Select
Economic
Indicators**

The *Oklahoma Business Bulletin*

Ôˆ æœ!|ˆ Digest

is published online ˆˆ æœ!|ˆ

<http://origins.ou.edu/reports/bulletins.htm>

Publications Staff

Director Robert C. Dauffenbach

Information Specialist Michael G. Reim

Publications Specialist Jessica Mason

Address all correspondence to:

Oklahoma Business Bulletin

Center for Economic and Management Research
307 West Brooks, Room 4 Norman, Oklahoma
73019-0450

The *Oklahoma Business Bulletin Ôˆ æœ!|ˆ Digest* is published online by the Center for Economic and Management Research, Michael F. Price College of Business, The University of Oklahoma.

© 2016 by the Center for Economic and Management Research.

OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

Business Briefs

Major Economic Indicators

[*U.S. Bureau of Labor Statistics*](#)

Survey of Current Business

[*Bureau of Econ Analysis*](#)

Oklahoma's Business Conditions Index

[*Creighton University*](#)

Oklahoma Economic Indicators

[*Oklahoma Employment Security Commission*](#)

Oklahoma Economic Report Monthly Newsletter

[*Oklahoma Office of State Treasurer*](#)

Oklahoma OMES Media Releases

[*Office of Management and Enterprise Services \(OMES\)*](#)

Oil prices rise on storage, production freeze by Adam Smith 10/14/2016

NOTE: includes a quote from Dr. Dauffenbach

[*The Oklahoman / News OK*](#)

SELECTED INDICATORS FOR OKLAHOMA

	3rd Qtr '16	2nd Qtr '16	3rd Qtr '15	Percentage Change	
				'16/'15 3rd Qtr	3rd Qtr '16 2nd Qtr '16
Crude Oil Production (000 bbl) a	39,040	38,433	30,075	29.8	1.6
Natural Gas Production (000 mcf) a	631,806	616,414	643,006	-1.7	2.5
Rig Count	62	59	106	-41.5	5.1
Permit-Authorized Construction					
Residential Single Family					
Dollar Value (\$000)	439,561	499,509	524,507	-16.2	-12.0
Number of Units	2,085	2,351	2,341	-10.9	-11.3
Residential-Multi Family					
Dollar Value (\$000)	65,547	68,849	68,349	-4.1	-4.8
Number of Units	1,105	886	914	20.9	24.7
Total Construction (\$000)	505,108	568,358	592,856	-14.8	-11.1
Employment					
Total Labor Force (000) b	1,858	1,858	1,840	1.0	0.0
Total Employment (000)	1,723	1,760	1,759	-2.0	-2.1
Unemployment Rate (%)	5.2	4.8	4.4	--	--
Wage and Salary Employment (000)	1,657	1,670	1,656	0.1	-0.8
Manufacturing	125,467	126,767	132,433	-5.3	-1.0
Mining	43,767	43,900	53,467	-18.1	-0.3
Construction	84,267	83,367	81,600	3.3	1.1
Retail Trade	183,400	185,167	181,667	1.0	-1.0
Government	341,567	355,167	337,633	1.2	-3.8
Average Weekly Hours (Per Worker)					
Manufacturing	40.8	40.5	39.6	3.0	0.7
Average Weekly Earnings (\$ Per Worker)					
Manufacturing	762.41	744.32	740.30	3.0	2.4

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data source (EIA)

(b) Employment Data source (BLS)

E=Exceeds 100%

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

SELECTED INDICATORS FOR OKLAHOMA CITY MSA

	3rd Qtr '16	2nd Qtr '16	3rd Qtr '15	Percentage Change	
				'16/'15 3rd Qtr	3rd Qtr '16 2nd Qtr '16
Employment (Number)					
Labor Force ^(a)	663,117	673,326	669,408	-0.9	-1.5
Total Employment	632,850	645,309	643,878	-1.7	-1.9
Unemployment Rate (%)	4.5	4.2	3.6	--	--
Wage and Salary Employment	628,900	636,800	628,167	0.1	-1.2
Manufacturing	36,133	35,200	38,533	-6.2	2.7
Mining	15,033	15,300	18,900	-20.5	-1.7
Construction	32,367	31,900	29,967	8.0	1.5
Wholesale and Retail Trade	90,133	91,767	95,300	-5.4	-1.8
Government	124,633	129,400	122,600	1.7	-3.7
Air Transportation					
Passengers Enplaning (Number)	483,238	497,523	492,649	-1.9	-2.9
Passengers Deplaning (Number)	495,180	487,479	504,144	-1.8	1.6
Freight Enplaned (Tons)	2,452	3,341	3,590	-31.7	-26.6
Freight Deplaned (Tons)	4,676	4,266	4,323	8.2	9.6
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	263,832	306,490	346,597	-23.9	-13.9
Number of Units	1,227	1,428	1,524	-19.5	-14.1
Residential-Multi Family					
Dollar Value (\$000)	39,429	43,024	16,462	E	-8.4
Number of Units	490	554	170	E	-11.6
Total Construction (\$000)	303,261	349,514	363,059	-16.5	-13.2

Note: Includes revisions.

(a) Civilian Labor Force.

E=Exceeds 100%

SELECTED INDICATORS FOR THE TULSA MSA

	3rd Qtr '16	2nd Qtr '16	3rd Qtr '15	Percentage Change	
				'16/'15 3rd Qtr	3rd Qtr '16 2nd Qtr '16
Employment (Number)					
Labor Force ^(a)	471,037	477,064	473,279	-0.5	-1.3
Total Employment	445,408	453,799	452,152	-1.5	-1.8
Unemployment Rate (%)	5.4	4.9	4.5	--	--
Wage and Salary Employment	441,600	446,633	439,567	0.5	-1.1
Manufacturing	46,933	46,933	47,867	-2.0	0.0
Mining	6,267	6,133	7,267	-13.8	2.2
Construction	25,133	24,967	24,433	2.9	0.7
Wholesale and Retail Trade	66,033	66,300	66,633	-0.9	-0.4
Government	56,000	59,600	55,000	1.8	-6.0
Air Transportation					
Passengers Enplaning (Number)	366,703	361,104	355,415	3.2	1.6
Passengers Deplaning (Number)	374,839	364,232	352,558	6.3	2.9
Freight (Tons)	13,422	13,397	15,406	-12.9	0.2
Water Transportation					
Tulsa Port of Catoosa					
Tons In	124,468	154,065	170,291	-26.9	-19.2
Tons Out	392,821	424,646	147,837	E	-7.5
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	141,773	170,770	148,977	-4.8	-17.0
Number of Units	660	784	667	-1.0	-15.8
Residential-Multi Family					
Dollar Value (\$000)	24,836	8,372	24,176	2.7	E
Number of Units	598	104	366	63.4	E
Total Construction	166,609	179,142	173,153	-3.8	-7.0

Note: Includes revisions.

(a) Civilian Labor Force.

E = Exceeds 100 percent.

SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S

	3rd Qtr '16	2nd Qtr '16	3rd Qtr '15	Percentage Change	
				'16/'15	3rd Qtr '16
				3rd Qtr	2nd Qtr '16
ENID MicroSA					
Employment (Number)					
Labor Force (a)	29,810	30,289	30,564	-2.5	-1.6
Total Employment	28,449	28,939	29,354	-3.1	-1.7
Unemployment Rate (%)	4.6	4.4	4.0	--	--
LAWTON MSA					
Employment (Number)					
Labor Forcea	52,390	53,223	51,092	2.5	-1.6
Total Employment	49,777	50,742	48,829	1.9	-1.9
Unemployment Rate (%)	5.0	4.6	4.4	--	--
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	2,155	2,418	1,180	82.6	-10.9
Number of Units	10	12	7	42.9	-16.7
Residential-Multi Family					
Dollar Value (\$000)	445	0	0	PNC	PNC
Number of Units	6	0	0	PNC	PNC
Total Construction (\$000)	2,600	2,418	1,180	E	7.5
MUSKOGEE MA					
Employment (Number)					
Labor Forcea	29,313	29,888	29,845	-1.8	-1.9
Total Employment	27,564	28,325	28,312	-2.6	-2.7
Unemployment Rate (%)	6.0	5.2	5.1	--	--
Water Transportation					
Port of Muskogee					
Tons In	190,043	198,088	197,064	-3.6	-4.1
Tons Out	18,274	16,217	32,736	-44.2	12.7

Note: Includes revisions.

(a) Civilian Labor Force.

PNC = Percentage Not Computable (Divide by Zero)

E = Exceeds 100%

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH



University of Oklahoma
307 W. Brooks, Room 4
Norman, OK. 73019-4002



EQUAL OPPORTUNITY STATEMENT

The University of Oklahoma, in compliance with all applicable federal and state laws and regulations, does not discriminate on the basis of race, color, national origin, sex, sexual orientation, genetic information, gender identity, gender expression, age, religion, disability, political beliefs, or status as a veteran in any of its policies, practices or procedures. This includes, but is not limited to: admissions, employment, financial aid and educational services. Inquiries regarding non-discrimination policies may be directed to: Bobby J. Mason, University Equal Opportunity Officer and Title IX Coordinator, (405) 325-3546, bjm@ou.edu, or visit www.ou.edu/eoo.

Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.