



Center for Economic & Management Research



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**2021
2nd Quarter
Select
Economic
Indicators**

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On the cover: are images representing Oklahoma's five major industry sectors: Aerospace & Defense; Agriculture & Biosciences; Energy; Information & Financial Services; Transportation & Distribution. Source: Oklahoma Department of Commerce. Other images are of the University of Oklahoma Price College of Business in Norman and the Gene Rainbolt Graduate School of Business in Oklahoma City, Oklahoma

OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

OU OBB Business Briefs

Major Economic Indicators

[U.S. Bureau of Labor Statistics](#)

Survey of Current Business

[Bureau of Econ Analysis](#)

The Oklahoma Economist

[Federal Reserve Bank of Kansas City](#)

Oklahoma Labor Market and Economic Indicators

[Oklahoma Employment Security Commission](#)

Oklahoma Economic Report Monthly Newsletter

[Oklahoma Office of State Treasurer](#)

Oklahoma OMES Media Releases

[Office of Management and Enterprise Services \(OMES\)](#)

Oklahoma's Business Conditions Index

[Creighton University](#)

Online shopping increases revenue throughout the state

[KSWO](#)

Note: comments by David Francis at Oklahoma Tax Commission

Oklahoma's Medical Marijuana Industry Boomed In 2020

[KGOU](#)

Oklahoma banks see increased deposits, market shares

[CNHI Oklahoma](#)

Note: includes comments from Dr. Dauffenbach, OU Price College

Oklahoma emerging as a leader in renewable energy

[Oklahoman](#)

Economic Index For 9-State Region Hits All-Time High

[Public Radio Tulsa](#)

Oklahoma Economic Outlook (2021)

[Rich States Poor States.ORG](#)

Study: Oklahoma's beer industry brought in nearly \$3B

Note: in 2020 despite the pandemic

[KOCO](#)

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SELECTED INDICATORS FOR OKLAHOMA

	2nd Qtr '21	1st Qtr '21	2nd Qtr '20	Percentage Change	
				'21/'20 2nd Qtr	2nd Qtr '21 1st Qtr '21
Crude Oil Production (000 bbl) a	31,860	40,489	47,118	-32.4	-21.3
Natural Gas Production (000 mcf) a	712,643	748,898	822,047	-13.3	-4.8
Rig Count	23	17	16	43.8	35.3
Permit-Authorized Construction					
Residential Single Family					
Dollar Value (\$000)	\$823,122	\$728,484	\$558,523	47.4	13.0
Number of Units	3,425	3,139	2,516	36.1	9.1
Residential-Multi Family					
Dollar Value (\$000)	\$24,445	\$34,217	\$13,586	79.9	-28.6
Number of Units	244	430	141	73.0	-43.3
Total Construction (\$000)	\$847,567	\$762,701	\$572,109	48.1	11.1
Employment					
Total Labor Force (000) b	1,861	1,860	1,789	4.0	0.1
Total Employment (000)	1,794	1,771	1,587	13.0	1.3
Unemployment Rate (%)	3.6	4.8	11.2	--	--
Wage and Salary Employment (000)	1,634	1,606	1,584	3.2	1.7
Manufacturing	130,800	128,267	130,033	0.6	2.0
Mining	26,667	25,133	36,300	-26.5	6.1
Construction	79,567	76,633	75,267	5.7	3.8
Retail Trade	178,833	176,500	170,000	5.2	1.3
Government	344,967	342,933	341,667	1.0	0.6
AVERAGE Weekly Hours (Per Worker)					
Total Private	35.7	34.8	--	na	2.6
Manufacturing - Production	41.7	40.3	42.7	-2.3	3.5
Construction	40.3	38.7	--	na	4.1
Mining and Logging	47.5	44.8	--	na	6.0
AVERAGE Weekly Earnings (\$ Per Worker)					
Total Private	\$888.00	\$865.40	--	na	2.6
Manufacturing - Production	\$906.75	\$869.01	848.23	6.9	4.3
Construction	\$1,098.51	\$1,059.14	--	na	3.7
Mining and Logging	\$1,541.25	\$1,454.11	--	na	6.0

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data source (EIA)

(b) Employment Data source (BLS)

E=Exceeds 100%

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

SELECTED INDICATORS FOR OKLAHOMA CITY MSA

	2nd Qtr '21	1st Qtr '21	2nd Qtr '20	Percentage Change	
				'21/'20 2nd Qtr	2nd Qtr '21 1st Qtr '21
Employment (Number)					
Labor Force ^(a)	699,799	694,097	670,850	3.5	0.8
Total Employment	674,768	662,263	593,268	11.6	1.9
Unemployment Rate (%)	3.6	4.6	11.6	--	--
Wage and Salary Employment	638,333	625,500	618,100	1.2	2.1
Manufacturing	33,867	33,400	31,200	7.1	1.4
Mining	8,033	7,700	13,400	-42.5	4.3
Construction	31,133	30,433	31,733	-4.1	2.3
Wholesale and Retail Trade	89,633	88,366	85,600	3.2	1.4
Government	126,033	126,333	127,367	-0.8	-0.2
Air Transportation					
Passengers Enplaning (Number)	444,924	233,735	99,046	136.0	90.4
Passengers Deplaning (Number)	435,544	240,989	98,050	145.8	80.7
Freight Enplaned (Tons)	2,992	2,795	2,813	-0.6	7.0
Freight Deplaned (Tons)	4,970	4,664	5,026	-7.2	6.6
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	\$540,959	\$492,172	\$344,298	42.9	9.9
Number of Units	2,218	2,067	1,579	30.9	7.3
Residential-Multi Family					
Dollar Value (\$000)	\$9,252	\$12,776	\$10,886	17.4	-27.6
Number of Units	96	137	105	30.5	-29.9
Total Construction (\$000)	\$550,211	\$504,948	\$355,184	42.2	9.0

Note: Includes revisions.

(a) Civilian Labor Force.

E=Exceeds 100%

SELECTED INDICATORS FOR THE TULSA MSA

	2nd Qtr '21	1st Qtr '21	2nd Qtr '20	Percentage Change	
				'21/'20 2nd Qtr	2nd Qtr '21 1st Qtr '21
Employment (Number)					
Labor Force ^(a)	482,263	481,825	466,022	3.5	0.1
Total Employment	464,373	457,613	411,068	13.0	1.5
Unemployment Rate (%)	3.7	5.0	11.8	--	--
Wage and Salary Employment	438,533	430,933	427,567	2.6	1.8
Manufacturing	47,067	46,733	50,600	-7.0	0.7
Mining	4,633	4,567	6,033	-23.2	1.4
Construction	25,167	24,267	24,167	4.1	3.7
Wholesale and Retail Trade	63,900	62,833	61,433	4.0	1.7
Government	56,733	55,967	55,267	2.7	1.4
Air Transportation					
Passengers Enplaning (Number)	313,374	167,249	61,394	410.4	87.4
Passengers Deplaning (Number)	310,372	170,181	60,218	415.4	82.4
Freight (Tons)	15,433	13,737	13,501	14.3	12.3
Water Transportation					
Tulsa Port of Catoosa					
Tons In	154,310	197,325	238,151	-35.2	-21.8
Tons Out	221,119	235,337	423,791	-47.8	-6.0
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	\$245,047	\$214,878	\$182,629	34.2	14.0
Number of Units	1,035	960	795	30.2	7.8
Residential-Multi Family					
Dollar Value (\$000)	\$13,529	\$10,666	\$2,052	559.3	26.8
Number of Units	124	175	24	416.7	-29.1
Total Construction	\$258,576	\$225,544	\$184,681	40.0	14.6

Note: Includes revisions.

(a) Civilian Labor Force.

E = Exceeds 100 percent.

PNC = Percentage Not Computable (Divide by Zero)

SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S

	2nd Qtr '21	1st Qtr '21	2nd Qtr '20	Percentage Change	
				'21/'20	2nd Qtr '21
	2nd Qtr	1st Qtr '21		2nd Qtr	1st Qtr '21
ENID MicroSA					
Employment (Number)					
Labor Force (a)	26,675	26,753	25,818	3.3	-0.3
Total Employment	25,846	25,584	23,388	10.5	1.0
Unemployment Rate (%)	3.1	4.4	9.4	--	--
LAWTON MSA					
Employment (Number)					
Labor Forcea	51,326	50,985	50,180	2.3	0.7
Total Employment	49,389	48,667	43,154	14.4	1.5
Unemployment Rate (%)	3.8	4.5	14.0	--	--
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	\$3,225	\$2,500	\$3,145	2.5	29.0
Number of Units	14	11	11	27.3	27.3
Residential-Multi Family					
Dollar Value (\$000)	\$0	\$0	\$0	PNC	PNC
Number of Units	0	0	0	PNC	PNC
Total Construction (\$000)	\$3,225	\$2,500	\$3,145	2.5	29.0
MUSKOGEE MA					
Employment (Number)					
Labor Forcea	29,262	29,774	26,630	9.9	-1.7
Total Employment	28,050	28,164	25,757	8.9	-0.4
Unemployment Rate (%)	4.1	5.4	10.0	--	--
Water Transportation					
Port of Muskogee					
Tons In *E	112,611	129,802	175,220	-35.7	-13.2
Tons Out *E	12,404	16,670	10,510	18.0	-25.6

Note: Includes revisions.

(a) Civilian Labor Force.

PNC = Percentage Not Computable (Divide by Zero)

*E = Estimated: 2qtr 2021 figures not available from Port of Muskogee at press time

Note: Residential-Multi Family figures for LAWTON MSA status as of 3rd Qtr 2012: "Not Always Available" via US Census Bureau

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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.