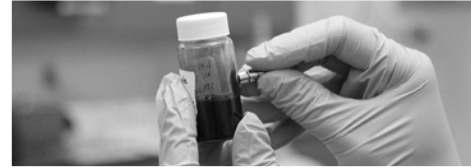




Center for Economic & Management Research



# OKLAHOMA BUSINESS BULLETIN



2021  
1st Quarter  
Select  
Economic  
Indicators

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### **OVERVIEW**

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

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# OU OBB Business Briefs

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Major Economic Indicators

[U.S. Bureau of Labor Statistics](#)

Survey of Current Business

[Bureau of Econ Analysis](#)

The Oklahoma Economist

[Federal Reserve Bank of Kansas City](#)

Oklahoma Economic Indicators

[Oklahoma Employment Security Commission](#)

Oklahoma Economic Report Monthly Newsletter

[Oklahoma Office of State Treasurer](#)

Oklahoma OMES Media Releases

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Oklahoma's Business Conditions Index

[Creighton University](#)

The Growing Significance of Use Tax

[Oklahoma Economic Report](#)

Online shopping increases revenue throughout the state

[KSWO](#)

*Note: comments by David Francis at Oklahoma Tax Commission*

Oklahoma Gross Receipts Show Slowdown in 2020

[Oklahoma State Treasure](#)

Economic Growth Continues But Slowing In Mid-America Region

[Public Radio Tulsa](#)

Not every Oklahoma sector lost jobs during the pandemic

[Oklahoman](#)

Oklahoma's Medical Marijuana Industry Boomed In 2020

[KGOU](#)

Oklahoma banks see increased deposits, market shares

[CNHI Oklahoma](#)

*Note: includes comments from Dr. Dauffenbach, OU Price College*

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**SELECTED INDICATORS FOR OKLAHOMA**

	1st Qtr '21	4th Qtr '20	1st Qtr '20	Percentage Change	
				'21/'20 1st Qtr	1st Qtr '21 4th Qtr '20
Crude Oil Production (000 bbl) a	40,489	41,466	55,334	-26.8	-2.4
Natural Gas Production (000 mcf) a	748,898	758,445	1,023,076	-26.8	-1.3
Rig Count	17	13	49	-65.3	30.8
<b>Permit-Authorized Construction</b>					
Residential Single Family					
Dollar Value (\$000)	\$728,484	\$681,066	\$545,498	33.5	7.0
Number of Units	3,139	2,843	2,452	28.0	10.4
Residential-Multi Family					
Dollar Value (\$000)	\$34,217	\$25,263	\$51,838	-34.0	35.4
Number of Units	430	270	497	-13.5	59.3
Total Construction (\$000)	\$762,701	\$706,329	\$597,336	27.7	8.0
<b>Employment</b>					
Total Labor Force (000) b	1,860	1,863	1,833	1.5	-0.2
Total Employment (000)	1,771	1,756	1,778	-0.4	0.9
Unemployment Rate (%)	4.8	5.7	3.0	--	--
Wage and Salary Employment (000)	1,606	1,638	1,686	-4.7	-2.0
Manufacturing	128,267	126,633	137,433	-6.7	1.3
Mining	25,133	32,233	42,100	-40.3	-22.0
Construction	76,633	77,333	79,433	-3.5	-0.9
Retail Trade	176,500	179,433	174,433	1.2	-1.6
Government	342,933	353,000	359,067	-4.5	-2.9
<b>AVERAGE Weekly Hours (Per Worker)</b>					
Total Private	34.8	na	na	na	na
Manufacturing	40.3	41.0	41.9	-3.8	-1.7
Construction	38.7	na	na	na	na
Mining and Logging	44.8	na	na	na	na
<b>AVERAGE Weekly Earnings (\$ Per Worker)</b>					
Total Private	\$865.40	na	na	na	na
Manufacturing	\$869.01	874.29	797.44	9.0	-0.6
Construction	\$1,059.14	na	na	na	na
Mining and Logging	\$1,454.11	na	na	na	na

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data source (EIA)

(b) Employment Data source (BLS)

E=Exceeds 100%

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

**SELECTED INDICATORS FOR OKLAHOMA CITY MSA**

	1st Qtr '21	4th Qtr '20	1st Qtr '20	Percentage Change	
				'21/'20 1st Qtr	1st Qtr '21 4th Qtr '20
<b>Employment (Number)</b>					
Labor Force <sup>(a)</sup>	695,067	699,525	684,001	1.6	-0.6
Total Employment	663,384	661,505	665,565	-0.3	0.3
Unemployment Rate (%)	4.6	5.4	2.7	--	--
Wage and Salary Employment	625,500	649,333	655,767	-4.6	-3.7
Manufacturing	33,400	32,500	33,433	-0.1	2.8
Mining	7,700	11,700	15,933	-51.7	-34.2
Construction	30,433	31,933	32,033	-5.0	-4.7
Wholesale and Retail Trade	88,366	92,900	88,767	-0.5	-4.9
Government	126,333	130,800	133,200	-5.2	-3.4
<b>Air Transportation</b>					
Passengers Enplaning (Number)	233,735	254,808	380,430	-38.6	-8.3
Passengers Deplaning (Number)	240,989	247,599	393,377	-38.7	-2.7
Freight Enplaned (Tons)	2,795	2,795	2,834	-1.4	0.0
Freight Deplaned (Tons)	4,664	5,835	4,824	-3.3	-20.1
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	\$492,172	\$437,122	\$349,709	40.7	12.6
Number of Units	2,067	1,765	1,508	37.1	17.1
Residential-Multi Family					
Dollar Value (\$000)	\$12,776	\$7,815	\$10,311	23.9	63.5
Number of Units	137	70	105	30.5	95.7
Total Construction (\$000)	\$504,948	\$444,937	\$360,020	40.3	13.5

Note: Includes revisions.

(a) Civilian Labor Force.

E=Exceeds 100%

**SELECTED INDICATORS FOR THE TULSA MSA**

	1st Qtr '21	4th Qtr '20	1st Qtr '20	Percentage Change	
				'21/'20 1st Qtr	1st Qtr '21 4th Qtr '20
<b>Employment (Number)</b>					
Labor Force <sup>(a)</sup>	482,166	480,262	478,277	0.8	0.4
Total Employment	458,055	450,535	463,888	-1.3	1.7
Unemployment Rate (%)	5.0	6.2	3.0	--	--
Wage and Salary Employment	430,933	440,933	455,900	-5.5	-2.3
Manufacturing	46,733	47,200	53,533	-12.7	-1.0
Mining	4,567	5,867	6,500	-29.7	-22.2
Construction	24,267	25,833	24,400	-0.5	-6.1
Wholesale and Retail Trade	62,833	62,633	64,967	-3.3	0.3
Government	55,967	58,267	59,700	-6.3	-3.9
<b>Air Transportation</b>					
Passengers Enplaning (Number)	167,249	178,078	257,696	-35.1	-6.1
Passengers Deplaning (Number)	170,181	178,934	262,240	-35.1	-4.9
Freight (Tons)	13,737	15,830	14,674	-6.4	-13.2
<b>Water Transportation</b>					
Tulsa Port of Catoosa					
Tons In	197,325	177,615	156,581	26.0	11.1
Tons Out	235,337	237,838	317,888	-26.0	-1.1
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	\$214,878	\$217,246	\$174,208	23.3	-1.1
Number of Units	960	954	798	20.3	0.6
Residential-Multi Family					
Dollar Value (\$000)	\$10,666	\$15,839	\$38,699	-72.4	-32.7
Number of Units	175	178	362	-51.7	-1.7
Total Construction	\$225,544	\$233,085	\$212,907	5.9	-3.2

Note: Includes revisions.

(a) Civilian Labor Force.

E = Exceeds 100 percent.

PNC = Percentage Not Computable (Divide by Zero)

**SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S**

	1st Qtr '21	4th Qtr '20	1st Qtr '20	Percentage Change	
				'21/'20	1st Qtr '21
	1st Qtr '21	4th Qtr '20	1st Qtr '20	1st Qtr	4th Qtr '20
<b>ENID MicroSA</b>					
<b>Employment (Number)</b>					
Labor Force (a)	26,753	25,997	26,392	1.4	2.9
Total Employment	25,584	24,537	25,596	0.0	4.3
Unemployment Rate (%)	4.4	5.6	3.0	--	--
<b>LAWTON MSA</b>					
<b>Employment (Number)</b>					
Labor Forcea	50,985	51,152	50,729	0.5	-0.3
Total Employment	48,667	48,245	49,211	-1.1	0.9
Unemployment Rate (%)	4.5	5.7	3.0	--	--
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	\$2,500	\$4,715	\$2,815	-11.2	-47.0
Number of Units	11	13	10	10.0	-15.4
Residential-Multi Family					
Dollar Value (\$000)	\$0	\$0	\$0	PNC	PNC
Number of Units	0	0	0	PNC	PNC
Total Construction (\$000)	\$2,500	\$4,715	\$2,815	-11.2	-47.0
<b>MUSKOGEE MA</b>					
<b>Employment (Number)</b>					
Labor Forcea	29,774	30,096	29,745	0.1	-1.1
Total Employment	28,164	28,324	28,715	-1.9	-0.6
Unemployment Rate (%)	5.4	5.9	3.5	--	--
<b>Water Transportation</b>					
Port of Muskogee					
Tons In	129,802	126,064	194,178	-33.2	3.0
Tons Out	16,670	25,009	8,154	104.4	-33.3

Note: Includes revisions.

(a) Civilian Labor Force.

PNC = Percentage Not Computable (Divide by Zero)

E = Exceeds 100%

Note: Residential-Multi Family figures for LAWTON MSA status as of 3rd Qtr 2012: "Not Always Available" via US Census Bureau

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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.