



Center for Economic & Management Research



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1st Quarter  
Select  
Economic  
Indicators

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*On the cover: are images representing Oklahoma's five major industry sectors: Aerospace & Defense; Agriculture & Biosciences; Energy; Information & Financial Services; Transportation & Distribution. Source: Oklahoma Department of Commerce. Other images are of the University of Oklahoma Price College of Business in Norman and the Gene Rainbolt Graduate School of Business in Oklahoma City, Oklahoma*

### **OVERVIEW**

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

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# OU OBB Business Briefs

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Major Economic Indicators

[U.S. Bureau of Labor Statistics](#)

Survey of Current Business

[Bureau of Econ Analysis](#)

The Oklahoma Economist

[Federal Reserve Bank of Kansas City](#)

Oklahoma Economic Indicators

[Oklahoma Employment Security Commission](#)

Oklahoma Economic Report Monthly Newsletter

[Oklahoma Office of State Treasurer](#)

Oklahoma OMES Media Releases

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Oklahoma's Business Conditions Index

[Creighton University](#)

The Growing Significance of Use Tax

[Oklahoma Economic Report](#)

Economist: Oklahoma vulnerable to economic slowdown

[Journal Record](#)

*Note: includes comments from Dr. Dauffenbach, OU Price College*

Coronavirus: Energy demand drop, oil price war, virus crippling Oklahoma

[Oklahoman](#)

*Note: includes comments from Dr. Dauffenbach, OU Price College*

Coronavirus in Oklahoma: Unemployment claims shatter records, again

[Oklahoman](#)

*Note: includes comments from Dr. Dauffenbach, OU Price College*

Belt-tightening ahead for Oklahoma state agencies

[Oklahoman](#)

*Note: includes comments from Dr. Dauffenbach, OU Price College*

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**SELECTED INDICATORS FOR OKLAHOMA**

	1st Qtr '20	4th Qtr '19	1st Qtr '19	Percentage Change	
				'20/'19 1st Qtr	1st Qtr '20 4th Qtr '19
Crude Oil Production (000 bbl) a	55,334	55,050	51,743	6.9	0.5
Natural Gas Production (000 mcf) a	1,023,076	931,519	763,443	34.0	9.8
Rig Count	49	54	121	-59.5	-9.3
<b>Permit-Authorized Construction</b>					
Residential Single Family					
Dollar Value (\$000)	545,498	498,628	482,768	13.0	9.4
Number of Units	2,452	2,139	2,087	17.5	14.6
Residential-Multi Family					
Dollar Value (\$000)	51,838	35,141	99,642	-48.0	47.5
Number of Units	497	401	780	-36.3	23.9
Total Construction (\$000)	597,336	533,769	582,410	2.6	11.9
<b>Employment</b>					
Total Labor Force (000) b	1,833	1,840	1,820	0.7	-0.4
Total Employment (000)	1,778	1,779	1,756	1.3	-0.1
Unemployment Rate (%)	3.0	3.3	3.5	--	--
Wage and Salary Employment (000)	1,686	1,707	1,681	0.3	-1.2
Manufacturing	137,433	135,233	136,400	0.8	1.6
Mining	42,100	50,267	54,300	-22.5	-16.2
Construction	79,433	83,267	81,667	-2.7	-4.6
Retail Trade	174,433	182,367	175,933	-0.9	-4.4
Government	359,067	352,467	349,400	2.8	1.9
<b>Average Weekly Hours (Per Worker)</b>					
Manufacturing	41.9	44.4	44.5	-5.8	-5.6
<b>Average Weekly Earnings (\$ Per Worker)</b>					
Manufacturing	797.44	843.41	832.13	-4.2	-5.5

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data source (EIA)

(b) Employment Data source (BLS)

E=Exceeds 100%

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

**SELECTED INDICATORS FOR OKLAHOMA CITY MSA**

	1st Qtr '20	4th Qtr '19	1st Qtr '19	Percentage Change	
				'20/'19 1st Qtr	1st Qtr '20 4th Qtr '19
<b>Employment (Number)</b>					
Labor Force <sup>(a)</sup>	684,001	685,277	673,827	1.5	-0.2
Total Employment	665,565	664,919	651,815	2.1	0.1
Unemployment Rate (%)	2.7	3	3.3	--	--
Wage and Salary Employment	655,767	665,567	646,033	1.5	-1.5
Manufacturing	33,433	34,800	33,100	1.0	-3.9
Mining	15,933	20,667	22,067	-27.8	-22.9
Construction	32,033	33,833	30,900	3.7	-5.3
Wholesale and Retail Trade	88,767	92,567	89,400	-0.7	-4.1
Government	133,200	133,167	130,667	1.9	0.0
<b>Air Transportation</b>					
Passengers Enplaning (Number)	380,430	572,431	462,647	-17.8	-33.5
Passengers Deplaning (Number)	393,377	563,105	472,070	-16.7	-30.1
Freight Enplaned (Tons)	2,834	3,144	1,902	49.0	-9.9
Freight Deplaned (Tons)	4,824	5,667	4,895	-1.5	-14.9
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	349,709	316,802	320,360	9.2	10.4
Number of Units	1,508	1,322	1,344	12.2	14.1
Residential-Multi Family					
Dollar Value (\$000)	10,311	18,458	43,085	-76.1	-44.1
Number of Units	105	165	302	-65.2	-36.4
Total Construction (\$000)	360,020	335,260	363,445	-0.9	7.4

Note: Includes revisions.

(a) Civilian Labor Force.

E=Exceeds 100%

**SELECTED INDICATORS FOR THE TULSA MSA**

	1st Qtr '20	4th Qtr '19	1st Qtr '19	Percentage Change	
				'20/'19 1st Qtr	1st Qtr '20 4th Qtr '19
<b>Employment (Number)</b>					
Labor Force <sup>(a)</sup>	478,277	477,214	473,804	0.9	0.2
Total Employment	463,888	461,005	457,075	1.5	0.6
Unemployment Rate (%)	3.0	3.4	3.6	--	--
Wage and Salary Employment	455,900	460,133	452,000	0.9	-0.9
Manufacturing	53,533	53,100	55,200	-3.0	0.8
Mining	6,500	7,200	7,167	-9.3	-9.7
Construction	24,400	24,067	25,000	-2.4	1.4
Wholesale and Retail Trade	64,967	66,433	64,367	0.9	-2.2
Government	59,700	58,133	56,233	6.2	2.7
<b>Air Transportation</b>					
Passengers Enplaning (Number)	257,696	382,181	325,370	-20.8	-32.6
Passengers Deplaning (Number)	262,240	395,254	339,987	-22.9	-33.7
Freight (Tons)	14,674	14,823	15,238	-3.7	-1.0
<b>Water Transportation</b>					
Tulsa Port of Catoosa					
Tons In	156,581	161,031	192,752	-18.8	-2.8
Tons Out	317,888	288,593	317,326	0.2	10.2
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	174,208	159,736	150,282	15.9	9.1
Number of Units	798	694	667	19.6	15.0
Residential-Multi Family					
Dollar Value (\$000)	38,699	14,431	50,793	-23.8	168.2
Number of Units	362	204	383	-5.5	77.5
Total Construction	212,907	174,167	201,075	5.9	22.2

Note: Includes revisions.

(a) Civilian Labor Force.

E = Exceeds 100 percent.

PNC = Percentage Not Computable (Divide by Zero)

**SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S**

	1st Qtr '20	4th Qtr '19	1st Qtr '19	Percentage Change	
				'20/'19 1st Qtr	1st Qtr '20 4th Qtr '19
<b>ENID MicroSA</b>					
<b>Employment (Number)</b>					
Labor Force (a)	26,392	26,739	26,880	-1.8	-1.3
Total Employment	25,596	25,914	26,015	-1.6	-1.2
Unemployment Rate (%)	3.0	3.0	3.2	--	--
<b>LAWTON MSA</b>					
<b>Employment (Number)</b>					
Labor Forcea	50,729	51,209	50,817	-0.2	-0.9
Total Employment	49,211	49,385	48,852	0.7	-0.4
Unemployment Rate (%)	3.0	3.6	3.9	--	--
<b>Permit-Authorized Construction</b>					
Residential-Single Family					
Dollar Value (\$000)	2,815	2,124	1,334	111.0	32.5
Number of Units	10	8	6	66.7	25.0
Residential-Multi Family					
Dollar Value (\$000)	0	0	0	PNC	PNC
Number of Units	0	0	0	PNC	PNC
Total Construction (\$000)	2,815	2,124	1,334	111.0	32.5
<b>MUSKOGEE MA</b>					
<b>Employment (Number)</b>					
Labor Forcea	29,745	29,804	28,754	3.4	-0.2
Total Employment	28,715	28,686	27,597	4.1	0.1
Unemployment Rate (%)	3.5	3.8	3.5	--	--
<b>Water Transportation</b>					
Port of Muskogee					
Tons In	194,178	156,330	199,903	-2.9	24.2
Tons Out	8,154	10,010	18,533	-56.0	-18.5

Note: Includes revisions.

(a) Civilian Labor Force.

PNC = Percentage Not Computable (Divide by Zero)

E = Exceeds 100%

Note: Residential-Multi Family figures for LAWTON MSA status as of 3rd Qtr 2012: "Not Always Available" via US Census Bureau

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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.