

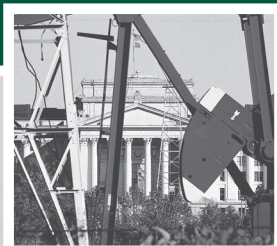


Center for Economic & Management Research



OKLAHOMA BUSINESS BULLETIN

2018 1st Quarter Digest



**Select
Economic
Indicators**

The *Oklahoma Business Bulletin*

Ôˆ æœ!|ˆ Digest

is published online ˆˆ æœ!|ˆ

<http://origins.ou.edu/reports/bulletins.htm>

Publications Staff

Director Robert C. Dauffenbach

Information Specialist Michael G. Reim

Publications Specialist Jessica Mason

Address all correspondence to:

Oklahoma Business Bulletin

Center for Economic and Management Research
307 West Brooks, Room 4 Norman, Oklahoma
73019-0450

The *Oklahoma Business Bulletin Ôˆ æœ!|ˆ Digest* is published online by the Center for Economic and Management Research, Michael F. Price College of Business, The University of Oklahoma.

© 2018 by the Center for Economic and Management Research.

OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

OU OBB Business Briefs

Major Economic Indicators

[U.S. Bureau of Labor Statistics](#)

Survey of Current Business

[Bureau of Econ Analysis](#)

The Oklahoma Economist

[Federal Reserve Bank of Kansas City](#)

Oklahoma Economic Indicators

[Oklahoma Employment Security Commission](#)

Oklahoma Economic Report Monthly Newsletter

[Oklahoma Office of State Treasurer](#)

Oklahoma OMES Media Releases

[Office of Management and Enterprise Services \(OMES\)](#)

Oklahoma's Business Conditions Index

[Creighton University](#)

Economists: Oklahoma oil industry continues to strengthen

[NewsOK](#)

Note: includes comments from Dr. Dauffenbach, OU Price College

State, national economies finish 2017 strong

[NewsOK](#)

Note: includes comments from Dr. Dauffenbach, OU Price College

Latest Fed index shows energy industry continues growth

[NewsOK](#)

Note: includes comments from Dr. Dauffenbach, OU Price College

Disclaimer

While the University of Oklahoma strives to make the information on its website and publications as timely and accurate as possible, we make no claims, promises, or guarantees about the accuracy, completeness or adequacy of the contents, and expressly disclaim liability for errors and omissions in the contents.

No warranty of any kind, implied, expressed, or statutory, including but not limited to the warranties of non-infringement of third party rights, title, merchantability, fitness for a particular purpose or freedom from computer virus, is given with respect to the contents of this website or its links to other Internet resources.

Reference in this site to any specific commercial or non commercial product, process, or service, or the use of any trade, firm or corporation name is for the information and convenience of the public, and does not constitute endorsement, recommendation, or favoring by the University of Oklahoma.

SELECTED INDICATORS FOR OKLAHOMA

	1st Qtr '18	4th Qtr '17	1st Qtr '17	Percentage Change	
				'18/'17 1st Qtr	1st Qtr '18 4th Qtr '17
Crude Oil Production (000 bbl) a	45,903	45,501	35,346	29.9	0.9
Natural Gas Production (000 mcf) a	641,566	679,418	556,203	15.3	-5.6
Rig Count	120	122	100	20.0	-1.6
Permit-Authorized Construction					
Residential Single Family					
Dollar Value (\$000)	467,848	411,459	491,204	-4.8	13.7
Number of Units	2,086	1,913	2,203	-5.3	9.0
Residential-Multi Family					
Dollar Value (\$000)	28,799	44,298	30,133	-4.4	-35.0
Number of Units	277	429	354	-21.8	-35.4
Total Construction (\$000)	496,647	455,757	521,337	-4.7	9.0
Employment					
Total Labor Force (000) b	1,858	1,858	1,858	0.0	0.0
Total Employment (000)	1,770	1,779	1,746	1.4	-0.5
Unemployment Rate (%)	4.0	3.9	4.2	--	--
Wage and Salary Employment (000)	1,639	1,684	1,644	-0.3	-2.7
Manufacturing	129,400	131,167	128,900	0.4	-1.3
Mining	50,567	48,267	44,067	14.8	4.8
Construction	77,367	83,567	77,167	0.3	-7.4
Retail Trade	177,833	183,500	180,900	-1.7	-3.1
Government	353,667	361,233	356,733	-0.9	-2.1
Average Weekly Hours (Per Worker)					
Manufacturing	42.1	41.8	40.1	5.0	0.7
Average Weekly Earnings (\$ Per Worker)					
Manufacturing	813.75	817.32	745.54	9.1	-0.4

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data source (EIA)

(b) Employment Data source (BLS)

E=Exceeds 100%

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

SELECTED INDICATORS FOR OKLAHOMA CITY MSA

	1st Qtr '18	4th Qtr '17	1st Qtr '17	Percentage Change	
				'18/'17 1st Qtr	1st Qtr '18 4th Qtr '17
Employment (Number)					
Labor Force ^(a)	678,285	679,512	667,846	1.6	-0.2
Total Employment	653,322	655,252	641,325	1.9	-0.3
Unemployment Rate (%)	3.7	3.5	3.9	--	--
Wage and Salary Employment	638,600	643,700	625,567	2.1	-0.8
Manufacturing	33,800	33,567	34,167	-1.1	0.7
Mining	20,100	16,033	15,367	30.8	25.4
Construction	29,667	28,933	27,967	6.1	2.5
Wholesale and Retail Trade	88,267	92,867	93,033	-5.1	-5.0
Government	130,067	134,533	131,833	-1.3	-3.3
Air Transportation					
Passengers Enplaning (Number)	447,522	532,754	403,266	11.0	-16.0
Passengers Deplaning (Number)	460,063	524,840	414,358	11.0	-12.3
Freight Enplaned (Tons)	2,960	3,186	2,816	5.1	-7.1
Freight Deplaned (Tons)	4,889	5,470	4,711	3.8	-10.6
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	304,657	272,668	284,027	7.3	11.7
Number of Units	1,331	1,198	1,232	8.0	11.1
Residential-Multi Family					
Dollar Value (\$000)	17,683	12,253	5,776	206.1	44.3
Number of Units	173	75	51	239.2	130.7
Total Construction (\$000)	322,340	284,921	289,803	11.2	13.1

Note: Includes revisions.

(a) Civilian Labor Force.

E=Exceeds 100%

SELECTED INDICATORS FOR THE TULSA MSA

	1st Qtr '18	4th Qtr '17	1st Qtr '17	Percentage Change	
				'18/'17 1st Qtr	1st Qtr '18 4th Qtr '17
Employment (Number)					
Labor Force ^(a)	481,335	482,536	474,419	1.5	-0.2
Total Employment	461,359	462,230	452,442	2.0	-0.2
Unemployment Rate (%)	4.1	4.2	4.6	--	--
Wage and Salary Employment	450,200	454,233	440,400	2.2	-0.9
Manufacturing	46,933	46,933	46,933	0.0	0.0
Mining	6,533	5,467	5,500	18.8	19.5
Construction	23,533	24,167	22,567	4.3	-2.6
Wholesale and Retail Trade	65,467	66,933	64,567	1.4	-2.2
Government	59,767	61,267	59,467	0.5	-2.4
Air Transportation					
Passengers Enplaning (Number)	325,669	400,217	294,508	10.6	-18.6
Passengers Deplaning (Number)	328,104	378,379	300,375	9.2	-13.3
Freight (Tons)	15,238	15,238	13,654	11.6	0.0
Water Transportation					
Tulsa Port of Catoosa					
Tons In	223,255	162,136	246,603	-9.5	37.7
Tons Out	374,153	513,668	502,439	-25.5	-27.2
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	140,944	123,024	174,400	-19.2	14.6
Number of Units	620	593	781	-20.6	4.6
Residential-Multi Family					
Dollar Value (\$000)	1,271	11,321	4,747	-73.2	-88.8
Number of Units	19	110	63	-69.8	-82.7
Total Construction	142,215	134,345	179,147	-20.6	5.9

Note: Includes revisions.

(a) Civilian Labor Force.

E = Exceeds 100 percent.

PNC = Percentage Not Computable (Divide by Zero)

SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSAs

	1st Qtr '18	4th Qtr '17	1st Qtr '17	Percentage Change	
				'18/'17	1st Qtr '18
	1st Qtr	4th Qtr '17		1st Qtr	4th Qtr '17
ENID MicroSA					
Employment (Number)					
Labor Force (a)	27,207	30,843	30,011	-9.3	-11.8
Total Employment	26,202	29,826	28,827	-9.1	-12.2
Unemployment Rate (%)	3.7	3.3	4.0	--	--
LAWTON MSA					
Employment (Number)					
Labor Forcea	52,232	52,839	52,788	-1.1	-1.1
Total Employment	49,979	50,540	50,494	-1.0	-1.1
Unemployment Rate (%)	4.3	4.4	4.3	--	--
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	759	1,711	3,063	-75.2	-55.6
Number of Units	4	7	14	-71.4	-42.9
Residential-Multi Family					
Dollar Value (\$000)	0	0	0	PNC	PNC
Number of Units	0	0	0	PNC	PNC
Total Construction (\$000)	759	1,711	3,063	-75.2	-55.6
MUSKOGEE MA					
Employment (Number)					
Labor Forcea	29,453	29,585	29,375	0.3	-0.4
Total Employment	27,997	28,078	27,853	0.5	-0.3
Unemployment Rate (%)	4.9	5.1	5.2	--	--
Water Transportation					
Port of Muskogee					
Tons In	180,913	188,486	200,149	-9.6	-4.0
Tons Out	24,883	30,140	25,059	-0.7	-17.4

Note: Includes revisions.

(a) Civilian Labor Force.

PNC = Percentage Not Computable (Divide by Zero)

E = Exceeds 100%

Note: Residential-Multi Family figures for LAWTON MSA status as of 3rd Qtr 2012: "Not Always Available" via US Census Bureau

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH



University of Oklahoma
307 W. Brooks, Room 4
Norman, OK. 73019-4002

Disclaimer

While the University of Oklahoma strives to make the information on its website and publications as timely and accurate as possible, we make no claims, promises, or guarantees about the accuracy, completeness or adequacy of the contents, and expressly disclaim liability for errors and omissions in the contents. No warranty of any kind, implied, expressed, or statutory, including but not limited to the warranties of non-infringement of third party rights, title, merchantability, fitness for a particular purpose or freedom from computer virus, is given with respect to the contents of this website or its links to other Internet resources. Reference in this site to any specific commercial or non commercial product, process, or service, or the use of any trade, firm or corporation name is for the information and convenience of the public, and does not constitute endorsement, recommendation, or favoring by the University of Oklahoma.



EQUAL OPPORTUNITY STATEMENT

The University of Oklahoma, in compliance with all applicable federal and state laws and regulations, does not discriminate on the basis of race, color, national origin, sex, sexual orientation, genetic information, gender identity, gender expression, age, religion, disability, political beliefs, or status as a veteran in any of its policies, practices or procedures. This includes, but is not limited to: admissions, employment, financial aid and educational services. Inquiries regarding non-discrimination policies may be directed to: Bobby J. Mason, University Equal Opportunity Officer and Title IX Coordinator, (405) 325-3546, bjm@ou.edu, or visit www.ou.edu/eoo.

Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.