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OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

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Business Highlights

by Robert C. Dauffenbach

National Economy

On a variety of measures the U.S. economy is performing reasonably well. Real gross national product expanded to \$16.3 trillion in the fourth quarter of 2014 from \$15.9 trillion in Q4, 2013, a gain of 2.2 percent. Nonfarm employment grew by 3.1 million, a gain of 2.3 percent, year-over-year in December. While there are been considerable concern about employment growth since the end of the Great Recession in 2009, year-over-year employment growth has averaged 2.4 million since January 2011, and in recent months annual gains have exceeded 3.0 million. While employment growth since the end of the recession has been anemic in comparison to prior recessions, and problems still appear with considerable numbers of workers who are working part-time, but would like to work full-time, the recent gains in job growth are encouraging.

The unemployment rate has fallen from 6.6 to 5.7 percent this past year, a sizable decline. Industrial production rose substantially in 2014, rising from an index value of 101.3 to 106.2, a gain of 4.8 percent. In spite of this generally favorable news about the national economy, inflation remains very low. Indeed, from year ago levels, inflation as measured by the Consumer Price Index fell slightly in December 2014 from year ago levels. What is known as the GDP Implicit Price Deflator, a broader measure of economy-wide inflation, was up only 1.2 percent. Interest rates remain quite low, partly in response to low inflation and, of course, Federal Reserve increases in the money supply. The six-month Treasury bill rate is only 0.08 percent and even the 10-year Treasury bond is hovering just above 2.0 percent.

It is approaching six years since the end of the Great Recession that lasted from December 2007 to June 2009. And, in that the average time between recessions is five years, many commentators are worrying about a recession in 2015 or 2016. The scorecard of economists in forecasting recessions is not enviable. In general, recessions, even the deep recession of 2007-2009, are not well foreseen.

There have been some advances in recent years that

potentially enable us to see into the future with greater accuracy. Leading economic indicators has been one such approach, and the Conference Board produces such an index that has proven to be of some value. However, attention has been focused in recent years on the Chicago Federal Reserves National Activity Index (CFNAI). This index is a compilation of 85 variables that are indicative of performance of the US economy, and offer some foreshadowing of the economic future. Figure A presents a graphic of this measure.

Note that at the start of the Great Recession, the CFNAI was registering about a -0.67 reading, basis the three-month moving average that tends to “smooth out” the measure. (The shaded bars represent periods of recession.) The index dropped fully to -4.0 before recovery. Note, also, that there are many examples of “false negatives,” that is, times when the index is weak, but a recession doesn’t follow. And, it is not impossible, as was the case in the 1970s, for recessions to quickly occur despite recent positive readings. Still there is some comfort in the CFNAI being presently above the zero mark at +0.67. Thus, the likelihood of a recession unfolding in the immediate future appears small.

While many indicators for the national economy are signaling that economic growth will continue at modest rates, the Federal Reserve Board of Governors has ended quantitative easing and this increases the necessity of remaining vigilant about the future course of key economic variables. The Fed appears to be bracing financial markets for a time soon to come, say within six months, when the Board will begin raising interest rates. This is a very different world from what financial markets have faced in the last six years. In those years, the Fed has expanded its balance sheet by over \$3.5 trillion, purchasing both federal government bonds and mortgage-backed issues, thus, keeping interest rates low.

Financial markets still expect that the Fed “has its back.” And, it is likely the case that the Fed will “come to the rescue” once again if problems develop, which it has done repeatedly since the Greenspan era. Thus, the prospects for continuing, but unexceptional, growth, is the likely course for the immediate future.

Figure A. Chicago Federal Reserve National Activity Index

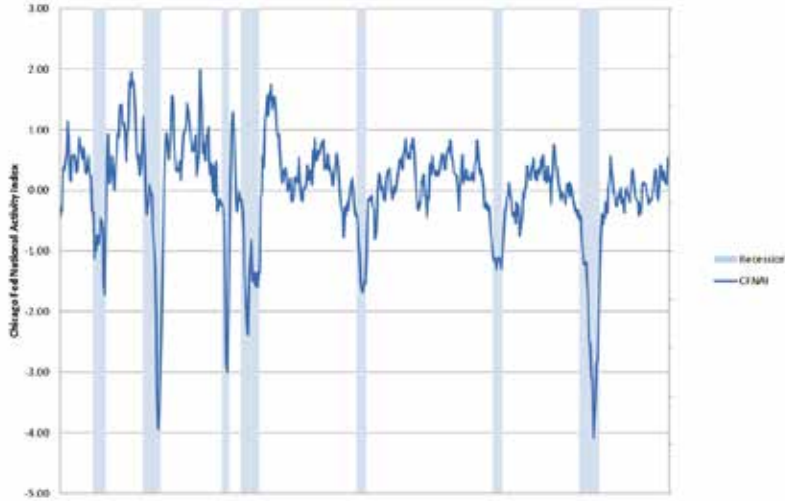


Figure B. US and Oklahoma Employment Growth Moving Average Annual Rate of Change

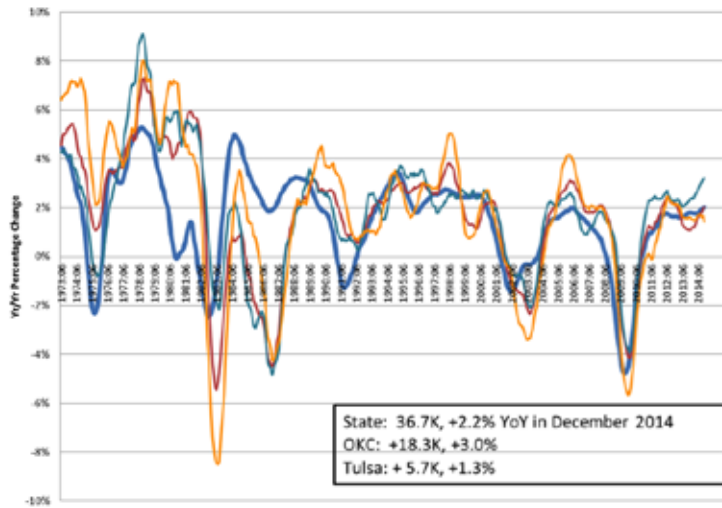
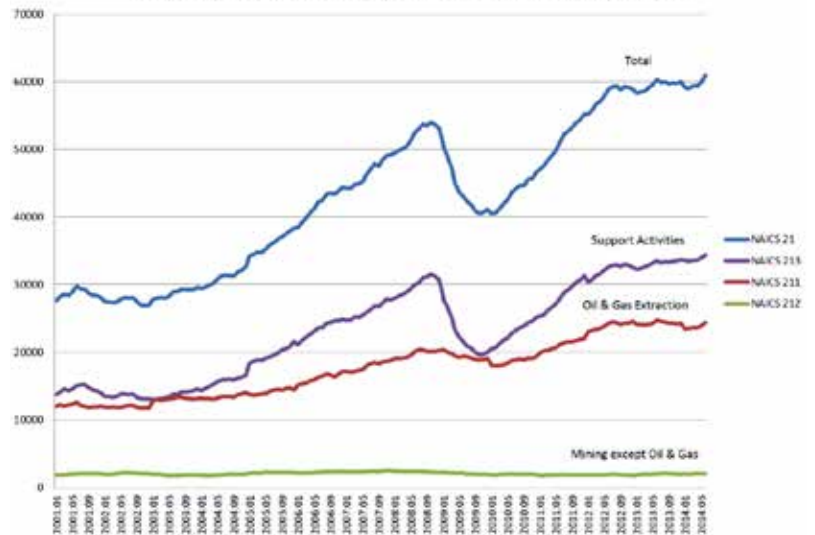


Figure C. OK Direct Mining Sector Employment



Oklahoma Economy

The Oklahoma economy continues to perform in line with the national economy. Indeed, state wide employment growth was 2.2 percent, year-over-year, in December 2014 in comparison to national employment growth of 2.3 percent. Oklahoma City grew even faster at 3.0 percent.

Examination of Figure B, comparing year-over-year employment growth rates for the nation, Oklahoma, Oklahoma City, and Tulsa metro areas, is very illustrative of differing circumstances that Oklahoma faces today in relation to the national economy. The trend has been, since the late 1980's, for Oklahoma growth rates to be in alignment with growth of the national economy. There is, of course, variation. Oklahoma and its major metro areas sometimes grow faster, sometimes more slowly than the national economy, but the variation is small and our experience definitely "rhymes" with the national experience.

This is important in that what these trends since the late 1980's reveal is that Oklahoma has a more diverse economy. This certainly was not the case in the late 1970's and 1980's when the state's economy was very much dependent upon the energy boom for its growth prospects. At times during the late 1970's and early 1980's, Oklahoma's employment growth was four to five percentage points higher than the nation. With collapse of the energy boom, at times when one in 12 workers in Oklahoma was directly employed in the energy sector, our growth rates were four to six percentage points lower than the nation's. This pattern continued for much of the 1980's.

In 1989, the "rhyming" of Oklahoma growth rates with the nation began and continues to this day. This is important for many reasons, but especially in relation to the recent decline in oil prices and very inexpensive natural gas. West Texas Intermediate Crude Oil prices have fallen from the \$105 level to about \$43 and are currently about \$50. Of course, there are concerns there will be considerable declines in employment in Oklahoma in consequence of the deterioration in energy prices.

To "get a handle" on what the ultimate "worst case" might be for Oklahoma as a consequence of weak energy prices, consider Figure C. This graphic shows that mining sector employment, dominated as it is by oil and gas exploration and production, rose from about 40,000 to

60,000 since the Great Recession in consequence of high energy prices. The "fracking" boom is largely responsible for these recent gains. "Support Activities" as shown in the graphic is largely the source of these employment gains. Indeed, the Oil and Gas Extraction industry (NAICS 213) gained only about 6,000 jobs since the end of the recession on a base of 18,500 jobs. Support activities increased by about 14,000 and are jobs related to the actual drilling and servicing of well sites. The remaining jobs in NAICS 213 are more associated with corporate headquarters jobs, which are likely to be less affected by the decline in prices, as the graphic reveals. Less affected, of course, does not mean unaffected.

Of course, there are multiplier effects of employment in such an important "export" sector of the Oklahoma economy. Employment multipliers as high as 2.5 are fairly rare, but let's assume as an exercise that the employment multiplier for this industry is 3.0. This would mean that there are two jobs supported in Oklahoma for each job generated directly by the mining sector. If oil prices do not recover quickly and even slide to the \$40 level for oil, we could see direct employment recede by roughly 20,000 workers, leading to a total employment impact of 60,000 workers overall for the Oklahoma economy. That would be a tremendous blow, not to be made light of. Such a slide in employment would represent almost two years of total employment growth achieved in recent years.

Such an outcome, the loss of 60,000 total jobs, is just about the worst we can expect and is based on \$40 oil that occurred in the Great Recession as well as an outsized employment multiplier. Clearly, this slide in oil prices is not a welcome event for Oklahoma. There are many economists who believe that lower energy prices will stimulate consumer demand. Thus, given Oklahoma's increased economic diversity, the state could receive growth impulses indirectly from lower energy prices. It is a fact that the Oklahoma economy is more diversified. Only one in 28 workers is directly employed in the energy sector today, versus one in 12 at the height of the energy boom in the 1980s. We can hope that that diversification, together with recovering energy prices, will keep Oklahoma on a growth path.

Robert C. Dauffenbach is Director of the Center for Economic and Management Research and Senior Associate Dean for Economic Development & Impact.

SELECTED INDICATORS FOR OKLAHOMA - 4TH QUARTER 2013

	4th Qtr 13	3rd Qtr '13	4th Qtr 12	Percentage Change	
				'13/'12	4th Qtr '13
				4th Qtr	3rd Qtr '13
Crude Oil Production (000 bbl) a	29,649	28,898	22,269	33.1	2.6
Natural Gas Production (000 mcf) a	551,818	549,035	717,798	-23.1	0.5
Rig Count	175	169	188	-6.9	3.6
Permit-Authorized Construction					
Residential Single Family					
Dollar Value (\$000)	442,231	553,326	363,982	21.5	-20.1
Number of Units	2,106	2,809	1,924	9.5	-25.0
Residential-Multi Family					
Dollar Value (\$000)	25,446	43,729	27,839	-8.6	-41.8
Number of Units	529	543	476	11.1	-2.6
Total Construction (\$000)	467,677	597,055	391,821	19.4	-21.7
Employment					
Total Labor Force (000) b	1,824	1,824	1,816	0.4	0.0
Total Employment (000)	1,726	1,725	1,726	0.0	0.1
Unemployment Rate (%)	5.4	5.4	5.0	--	--
Wage and Salary Employment (000)	1,643	1,616	1,613	1.8	1.7
Manufacturing	137,067	136,400	137,967	-0.7	0.5
Mining	54,233	54,267	54,967	-1.3	-0.1
Construction	69,533	70,400	69,700	-0.2	-1.2
Retail Trade	181,733	178,233	176,800	2.8	2.0
Government	357,000	337,500	350,733	1.8	5.8
Average Weekly Hours (Per Worker)					
Manufacturing	40.5	40.3	40.6	-0.2	0.5
Average Weekly Earnings (\$ Per Worker)					
Manufacturing	727.53	724.95	694.12	4.8	0.4

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data revised by (EIA) for 4th Qtr 2013 and 3rd Qtr 2013, valid data not available from OTC at press time

(b) Employment Data revised by (BLS) for 4th Qtr 2013 and 3rd Qtr 2013

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

OKLAHOMA GENERAL BUSINESS INDEX

	Preliminary Forecast			Percentage Change	
	Dec '13	Dec '12	Dec '11	'13/'11	'13/'12
	Dec	Dec	Dec	Dec	Dec
State	149.5	147.8	142.9	4.6	1.2
Oklahoma City MSA	152.5	147.8	145.0	5.2	3.2
Tulsa MSA	143.4	141.1	143.8	-0.3	1.6

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - 4TH QUARTER 2013

	4th Qtr '13	3rd Qtr '13	4th Qtr '12	Percentage Change	
				'13/'12	4th Qtr '13
				4th Qtr	3rd Qtr '13
OKLAHOMA CITY MSA					
Durable Goods	1,048,299,280	1,079,924,371	929,447,884	12.8	-2.9
Lumber, Building Materials and Hardware	438,371,410	446,088,754	325,914,806	34.5	-1.7
Auto Accessories and Repair	175,534,674	179,552,464	144,296,002	21.6	-2.2
Furniture	110,575,430	113,542,053	101,492,408	8.9	-2.6
Computer, Electronics and Music Stores	121,519,544	126,227,393	128,903,249	-5.7	-3.7
Miscellaneous Durables	182,133,156	194,859,761	207,514,099	-12.2	-6.5
Used Merchandise	20,165,066	19,653,946	21,327,320	-5.4	2.6
Nondurable Goods	2,587,048,149	2,601,092,661	2,587,177,318	0.0	-0.5
General Merchandise	775,208,103	772,355,620	815,258,515	-4.9	0.4
Food Stores	254,397,188	276,056,862	282,841,301	-10.1	-7.8
Apparel	166,364,306	157,849,717	172,551,942	-3.6	5.4
Eating and Drinking Places	724,730,041	712,177,818	621,200,995	16.7	1.8
Drug Stores	51,474,796	43,943,694	51,215,920	0.5	17.1
Liquor Stores	43,163,911	43,057,435	44,514,054	-3.0	0.2
Miscellaneous Nondurables	155,791,738	151,208,570	140,416,142	11.0	3.0
Gasoline	415,918,067	444,442,945	459,178,449	-9.4	-6.4
Total Retail Trade	3,635,347,429	3,681,017,032	3,516,625,202	3.4	-1.2
TULSA MSA					
Durable Goods	580,977,478	588,708,230	573,338,561	1.3	-1.3
Lumber, Building Materials and Hardware	196,611,637	188,345,392	167,889,467	17.1	4.4
Auto Accessories and Repair	90,045,208	89,262,879	79,786,544	12.9	0.9
Furniture	67,036,442	68,942,606	65,278,386	2.7	-2.8
Computer, Electronics and Music Stores	97,549,538	100,821,408	111,400,398	-12.4	-3.2
Miscellaneous Durables	117,357,443	128,394,551	134,539,642	-12.8	-8.6
Used Merchandise	12,377,210	12,941,394	14,444,125	-14.3	-4.4
Nondurable Goods	1,858,368,821	1,880,786,518	1,926,142,612	-3.5	-1.2
General Merchandise	516,528,018	523,752,412	559,785,936	-7.7	-1.4
Food Stores	238,924,986	244,206,876	254,290,223	-6.0	-2.2
Apparel	96,287,511	96,531,418	111,747,562	-13.8	-0.3
Eating and Drinking Places	436,665,170	433,462,685	390,056,616	11.9	0.7
Drug Stores	43,267,410	42,262,799	45,667,134	-5.3	2.4
Liquor Stores	32,623,600	33,504,066	34,053,097	-4.2	-2.6
Miscellaneous Nondurables	84,780,867	85,306,869	81,905,684	3.5	-0.6
Gasoline	409,291,259	421,759,393	448,636,359	-8.8	-3.0
Total Retail Trade	2,439,346,299	2,469,494,748	2,499,481,173	-2.4	-1.2
LAWTON MSA					
Durable Goods	60,866,895	58,414,092	46,633,197	30.5	4.2
Lumber, Building Materials and Hardware	22,569,088	22,231,995	20,676,705	9.2	1.5
Auto Accessories and Repair	9,102,620	8,904,014	6,869,734	32.5	2.2
Furniture	5,276,106	5,064,916	5,236,279	0.8	4.2
Computer, Electronics and Music Stores	10,352,243	9,612,682	4,607,669	E	7.7
Miscellaneous Durables	12,478,988	11,551,427	8,073,442	54.6	8.0
Used Merchandise	1,087,850	1,049,059	1,169,368	-7.0	3.7

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - 4TH QUARTER 2013

	4th Qtr '13	3rd Qtr '13	4th Qtr '12	Percentage Change	
				'13/'12	4th Qtr '13
				4th Qtr	3rd Qtr '13
Nondurable Goods	195,840,893	197,485,209	198,766,780	-1.5	-0.8
General Merchandise	73,685,941	74,980,360	80,482,011	-8.4	-1.7
Food Stores	19,894,592	19,384,249	17,284,490	15.1	2.6
Apparel	10,450,790	9,734,518	11,199,163	-6.7	7.4
Eating and Drinking Places	46,865,370	46,479,213	41,948,844	11.7	0.8
Drug Stores	2,599,278	2,537,526	2,959,123	-12.2	2.4
Liquor Stores	2,741,034	2,814,328	2,999,775	-8.6	-2.6
Miscellaneous Nondurables	8,765,683	9,274,905	7,951,676	10.2	-5.5
Gasoline	30,838,206	32,280,110	33,941,698	-9.1	-4.5
Total Retail Trade	256,707,788	255,899,301	245,399,976	4.6	0.3
ENID MICROSA					
Durable Goods	48,759,240	52,403,941	45,576,139	7.0	-7.0
Lumber, Building Materials and Hardware	21,014,507	23,423,144	20,538,386	2.3	-10.3
Auto Accessories and Repair	11,787,833	11,955,277	8,974,992	31.3	-1.4
Furniture	3,753,535	4,066,101	3,786,884	-0.9	-7.7
Computer, Electronics and Music Stores	5,892,735	6,093,514	4,605,578	27.9	-3.3
Miscellaneous Durables	5,432,044	5,956,605	6,730,579	-19.3	-8.8
Used Merchandise	878,585	909,300	939,722	-6.5	-3.4
Nondurable Goods	137,445,864	138,789,316	139,057,433	-1.2	-1.0
General Merchandise	42,401,717	42,624,547	45,696,742	-7.2	-0.5
Food Stores	21,374,999	20,804,409	20,836,096	2.6	2.7
Apparel	6,150,803	5,847,654	6,572,563	-6.4	5.2
Eating and Drinking Places	32,062,482	32,212,099	28,257,737	13.5	-0.5
Drug Stores	3,061,976	3,029,291	3,287,935	-6.9	1.1
Liquor Stores	1,674,052	1,674,117	1,725,242	-3.0	0.0
Miscellaneous Nondurables	6,142,856	6,359,387	5,550,401	10.7	-3.4
Gasoline	24,576,979	26,237,813	27,130,717	-9.4	-6.3
Total Retail Trade	186,205,104	191,193,258	184,633,572	0.9	-2.6
OKLAHOMA					
Durable Goods	2,630,798,616	2,599,093,050	2,406,418,784	9.3	1.2
Lumber, Building Materials and Hardware	987,468,608	975,228,730	810,412,025	21.8	1.3
Auto Accessories and Repair	550,458,007	570,665,972	451,688,909	21.9	-3.5
Furniture	259,358,702	253,085,568	243,306,084	6.6	2.5
Computer, Electronics and Music Stores	368,467,032	364,474,314	359,659,243	2.4	1.1
Miscellaneous Durables	418,610,633	390,483,214	489,832,449	-14.5	7.2
Used Merchandise	46,435,636	45,155,251	51,520,075	-9.9	2.8
Nondurable Goods	7,378,083,227	7,247,785,591	7,513,821,408	-1.8	1.8
General Merchandise	2,222,657,283	2,161,837,061	2,298,499,212	-3.3	2.8
Food Stores	896,244,404	867,656,054	922,217,901	-2.8	3.3
Apparel	349,419,049	330,382,912	389,085,947	-10.2	5.8
Eating and Drinking Places	1,711,617,446	1,784,787,747	1,534,510,885	11.5	-4.1
Drug Stores	131,399,789	128,867,628	139,298,878	-5.7	2.0
Liquor Stores	110,961,523	107,663,640	113,983,257	-2.7	3.1
Miscellaneous Nondurables	379,517,502	388,114,224	373,321,633	1.7	-2.2
Gasoline	1,576,266,232	1,478,476,325	1,742,903,695	-9.6	6.6
Total Retail Trade	10,008,881,844	9,846,878,642	9,920,240,192	0.9	1.6

[E] Exceeds 100%

ADJUSTED RETAIL TRADE FOR SELECTED CITIES - 4TH QUARTER 2013

	4th Qtr '13	3rd Qtr '13	4th Qtr '12	Percentage Change	
				'13/'12 4th Qtr	4th Qtr '13 3rd Qtr '13
Ada	81,103,820	81,556,829	82,421,297	-1.6	-0.6
Altus	53,809,631	53,853,737	55,175,329	-2.5	-0.1
Alva	25,820,563	24,634,163	25,702,151	0.5	4.8
Anadarko	17,335,378	17,232,297	18,324,158	-5.4	0.6
Ardmore	111,874,303	111,403,963	114,491,063	-2.3	0.4
Bartlesville	115,652,952	119,919,009	118,366,181	-2.3	-3.6
Blackwell	20,356,727	19,665,158	21,242,202	-4.2	3.5
Broken Arrow	222,748,733	223,778,688	225,190,064	-1.1	-0.5
Chickasha	59,151,310	55,222,951	57,645,669	2.6	7.1
Clinton	30,858,219	30,186,536	30,059,033	2.7	2.2
Cushing	34,533,471	31,632,152	30,883,552	11.8	9.2
Del City	61,648,912	56,681,170	56,334,456	9.4	8.8
Duncan	75,891,110	73,903,003	76,742,082	-1.1	2.7
Durant	74,320,146	71,490,565	71,898,857	3.4	4.0
Edmond	350,563,309	309,221,573	339,165,303	3.4	13.4
El Reno	46,808,306	44,632,112	44,126,285	6.1	4.9
Elk City	73,819,172	74,606,328	77,152,604	-4.3	-1.1
Enid	169,372,946	176,890,430	173,566,012	-2.4	-4.2
Guthrie	35,128,968	33,414,528	34,445,428	2.0	5.1
Guymon	42,761,490	42,031,725	43,435,974	-1.6	1.7
Henryetta	18,211,027	17,620,650	19,037,953	-4.3	3.4
Hobart	8,697,687	8,276,657	9,218,696	-5.7	5.1
Holdenville	12,513,093	12,612,111	12,854,288	-2.7	-0.8
Hugo	19,891,803	19,509,983	21,344,999	-6.8	2.0
Idabel	23,459,345	23,918,914	24,684,817	-5.0	-1.9
Lawton	227,706,370	209,271,197	245,175,928	-7.1	8.8
McAlester	95,377,132	89,086,601	96,954,272	-1.6	7.1
Miami	40,458,978	38,514,577	41,416,703	-2.3	5.0
Midwest City	184,659,538	187,276,231	171,129,051	7.9	-1.4
Moore	173,971,961	157,323,458	165,531,698	5.1	10.6
Muskogee	128,407,324	132,515,332	132,404,082	-3.0	-3.1
Norman	377,236,338	392,723,590	359,634,644	4.9	-3.9
Oklahoma City	1,832,601,766	1,873,968,785	1,800,764,057	1.8	-2.2
Okmulgee	33,990,907	33,482,669	36,710,143	-7.4	1.5
Pauls Valley	33,867,628	33,140,489	34,497,795	-1.8	2.2
Pawhuska	8,830,766	8,583,458	9,750,991	-9.4	2.9
Ponca City	80,100,101	68,916,895	81,835,461	-2.1	16.2
Poteau	39,844,732	39,923,981	41,110,107	-3.1	-0.2
Sand Springs	71,654,185	73,298,428	72,955,747	-1.8	-2.2
Sapulpa	55,639,314	55,867,407	57,160,563	-2.7	-0.4
Seminole	29,153,067	29,145,513	30,878,557	-5.6	0.0
Shawnee	124,846,279	126,037,959	121,697,507	2.6	-0.9
Stillwater	179,157,216	176,351,860	170,370,267	5.2	1.6
Tahlequah	98,703,446	92,062,869	75,595,557	30.6	7.2
Tulsa	1,450,017,902	1,515,917,985	1,501,301,856	-3.4	-4.3
Watonga	7,816,750	7,219,489	7,670,225	1.9	8.3
Weatherford	53,864,201	48,345,425	54,647,945	-1.4	11.4
Wewoka	4,762,869	4,388,455	4,449,555	7.0	8.5
Woodward	78,964,958	76,658,475	79,837,356	-1.1	3.0
Total Selected Cities	7,197,966,151	7,203,916,357	7,176,988,524	0.3	-0.1

**SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S -
4TH QUARTER 2013**

	4th Qtr '13	3rd Qtr '13	4th Qtr '12	Percentage Change	
				'13/'12 4th Qtr	4th Qtr '13 3rd Qtr '13
ENID MicroSA					
Employment (Number)					
Labor Forcea	33,559	34,097	34,312	-2.2	-1.6
Total Employment	32,345	32,890	33,106	-2.3	-1.7
Unemployment Rate (%)	3.6	3.6	3.5	--	--
LAWTON MSA					
Employment (Number)					
Labor Forcea	47,799	47,510	46,343	3.1	0.6
Total Employment	44,699	44,511	43,257	3.3	0.4
Unemployment Rate (%)	6.5	6.3	6.6	--	--
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	2,194	3,302	3,011	-27.1	-33.6
Number of Units	11	13	17	-35.3	-15.4
Residential-Multi Family					
Dollar Value (\$000)	(b)	(b)	(b)	(b)	(b)
Number of Units	(b)	(b)	(b)	(b)	(b)
Total Construction (\$000)	2,194	3,302	3,011	-27.1	-33.6
MUSKOGEE MA					
Employment (Number)					
Labor Forcea	30,707	31,358	31,882	-3.7	-2.1
Total Employment	28,704	29,437	29,947	-4.2	-2.5
Unemployment Rate (%)	6.5	6.1	6.1	--	--
Water Transportation					
Port of Muskogee					
Tons In	243,201	234,158	212,317	14.5	3.9
Tons Out	61,127	54,382	69,182	-11.6	12.4

Note: Includes revisions.

(a) Civilian Labor Force.

(b) data unavailable at press time

SELECTED INDICATORS FOR THE TULSA MSA - 4TH QUARTER 2013

	4th Qtr '13	3rd Qtr '13	4th Qtr '12	Percentage Change	
				'13/'12 4th Qtr	4th Qtr '13 3rd Qtr '13
Employment (Number)					
Labor Force (a)	456,548	451,601	450,876	1.3	1.1
Total Employment	431,524	427,474	426,734	1.1	0.9
Unemployment Rate (%)	5.5	5.3	5.3	--	--
Wage and Salary Employment	437,533	428,400	423,867	3.2	2.1
Manufacturing	52,967	52,233	51,167	3.5	1.4
Mining	7,733	7,733	7,867	-1.7	0.0
Construction	20,900	20,700	23,133	-9.7	1.0
Wholesale and Retail Trade	64,367	62,667	60,533	6.3	2.7
Government	58,733	53,000	58,500	0.4	10.8
Air Transportation					
Passengers Enplaning (Number)	339,895	337,963	331,887	2.4	0.6
Passengers Deplaning (Number)	336,135	345,502	327,681	2.6	-2.7
Freight (Tons)	15,149	14,926	14,126	7.2	1.5
Water Transportation					
Tulsa Port of Catoosa					
Tons In	195,038	172,987	190,001	2.7	12.7
Tons Out	487,901	429,390	480,235	1.6	13.6
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	108,641	158,833	117,167	-7.3	-31.6
Number of Units	515	803	619	-16.8	-35.9
Residential-Multi Family					
Dollar Value (\$000)	205	300	280	-26.8	-31.7
Number of Units	25	4	2	E	E
Total Construction	108,846	159,133	117,447	-7.3	-31.6

Note: Includes revisions.

(a) Civilian Labor Force

(E) Exceeds 100%

SELECTED INDICATORS FOR OKLAHOMA CITY MSA - 4TH QUARTER 2013

	4th Qtr '13	3rd Qtr '13	4th Qtr '12	Percentage Change	
				'13/'12 4th Qtr	4th Qtr '13 3rd Qtr '13
Employment (Number)					
Labor Force(a)	613,773	608,237	605,516	1.4	0.9
Total Employment	583,300	578,738	577,226	1.1	0.8
Unemployment Rate (%)	5.0	4.8	4.7	--	--
Wage and Salary Employment	618,767	605,600	599,133	3.3	2.2
Manufacturing	36,113	35,900	35,100	2.9	0.6
Mining	19,767	19,567	18,567	6.5	1.0
Construction	27,900	27,500	24,067	15.9	1.5
Wholesale and Retail Trade	93,663	92,233	93,167	0.5	1.6
Government	129,000	120,867	122,667	5.2	6.7
Air Transportation					
Passengers Enplaning (Number)	461,572	470,234	464,341	-0.6	-1.8
Passengers Deplaning (Number)	451,652	484,522	459,135	-1.6	-6.8
Freight Enplaned (Tons)	3,628	3,700	3,856	-5.9	-1.9
Freight Deplaned (Tons)	4,601	4,167	5,210	-11.7	10.4
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	298,741	368,914	214,470	39.3	-19.0
Number of Units	1,396	1,857	1,055	32.3	-24.8
Residential-Multi Family					
Dollar Value (\$000)	14,313	22,264	13,815	3.6	-35.7
Number of Units	298	298	276	8.0	0.0
Total Construction (\$000)	313,054	391,178	228,285	37.1	-20.0

Note: Includes revisions.
(a) Civilian Labor Force

SELECTED INDICATORS FOR OKLAHOMA - ANNUAL 2013

	Percentage Change		
	2013	2012	'13/'12
Crude Oil Production (000 bbl) (a)	111,369	84,834	31.3
Natural Gas Production (000 mcf) (a)	2,144,000	2,922,610	-26.6
Rig Count (Average)	180	196	-8.2
Permit-Authorized Construction			
Residential Single Family			
Dollar Value (\$000)	2,007,910	1,418,013	41.6
Number of Units	10,118	7,634	32.5
Residential-Multi Family			
Dollar Value (\$000)	146,006	144,744	0.9
Number of Units	2,378	2,322	2.4
Total Construction (\$000)	2,153,916	1,562,757	37.8
Employment			
Total Labor Force (000) (b)	1,816.8	1,802.6	0.8
Total Employment (000)	1,718.1	1,708.0	0.6
Unemployment Rate (%)	5.5	5.2	--
Wage and Salary Employment (000)	1,623.5	1,589.5	2.1
Manufacturing	135,933	136,908	-0.7
Mining	54,867	55,942	-1.9
Government	349,208	341,133	2.4
Construction	70,250	67,867	3.5
Retail Trade	177,758	173,425	2.5
Average Weekly Hours (Per Worker)			
Manufacturing	40.0	40.6	-1.5
Average Weekly Earnings (\$ Per Worker)			
Manufacturing	712.18	685.16	3.9

Note: Includes revisions in some previous months /years by EIA and BLS

(a) Oil and Natural Gas data revised by (EIA) for 2012 and 2013, valid data not available from OTC at press time

(b) Employment Data revised by (BLS) for 2013

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

OKLAHOMA GENERAL BUSINESS INDEX

	Percentage Change		
	2013	2012	'13/'12
State	148.0	146.1	0.7%
Oklahoma City MSA	150.0	146.4	2.7%
Tulsa MSA	141.7	140.5	0.6%

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - ANNUAL 2013

	<u>Percentage Change</u>		
	2013	2012	'13/'12
OKLAHOMA CITY MSA			
Durable Goods	3,992,082,703	3,450,503,298	15.7
Lumber, Bldg. Mat. & Hardware	1,520,182,848	1,259,067,194	20.7
Auto Accessories and Repair	667,385,553	521,965,948	27.9
Furniture	430,036,826	396,094,501	8.6
Computer, Electronics and Music Stores	523,998,161	388,408,573	34.9
Miscellaneous Durables	770,763,445	798,903,203	-3.5
Used Merchandise	79,715,871	86,063,878	-7.4
Nondurable Goods	10,353,120,971	9,964,830,765	3.9
General Merchandise	3,111,103,286	3,011,061,131	3.3
Food Stores	1,048,969,310	1,241,290,081	-15.5
Apparel	665,573,785	648,408,027	2.6
Eating and Drinking Places	2,804,834,862	2,353,085,021	19.2
Drug Stores	200,692,630	192,617,046	4.2
Liquor Stores	173,167,784	163,818,390	5.7
Miscellaneous Nondurables	605,187,947	550,888,446	9.9
Gasoline	1,743,591,367	1,803,662,624	-3.3
Total Retail Trade	14,345,203,675	13,415,334,063	6.9
TULSA MSA			
Durable Goods	2,346,721,659	2,086,925,764	12.4
Lumber, Bldg. Mat. & Hardware	747,126,901	671,749,410	11.2
Auto Accessories and Repair	350,138,361	305,411,698	14.6
Furniture	274,360,886	222,368,085	23.4
Computer, Electronics and Music Stores	419,039,299	328,352,832	27.6
Miscellaneous Durables	503,039,418	500,085,049	0.6
Used Merchandise	53,016,794	58,958,691	-10.1
Nondurable Goods	7,582,022,703	7,435,425,651	2.0
General Merchandise	2,146,346,036	2,086,455,318	2.9
Food Stores	956,547,633	1,040,706,727	-8.1
Apparel	415,594,664	407,480,202	2.0
Eating and Drinking Places	1,733,093,662	1,525,498,313	13.6
Drug Stores	182,022,735	184,074,553	-1.1
Liquor Stores	132,279,574	125,101,243	5.7
Miscellaneous Nondurables	343,078,294	340,789,982	0.7
Gasoline	1,673,060,105	1,725,319,312	-3.0
Total Retail Trade	9,928,744,362	9,522,351,415	4.3
ENID MICROSA			
Durable Goods	205,587,272	162,499,102	26.5
Lumber, Bldg. Mat. & Hardware	91,535,977	66,196,009	38.3
Auto Accessories and Repair	44,426,375	34,281,412	29.6
Furniture	15,167,297	15,660,981	-3.2
Computer, Electronics and Music Stores	26,344,473	14,796,190	78.0
Miscellaneous Durables	24,177,319	27,499,635	-12.1
Used Merchandise	3,935,832	4,064,876	-3.2

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - ANNUAL 2013

	<u>Percentage Change</u>		
	2013	2012	'13/'12
Nondurable Goods	560,368,724	531,718,490	5.4
General Merchandise	177,064,539	168,607,276	5.0
Food Stores	81,862,846	88,147,606	-7.1
Apparel	25,243,167	24,536,413	2.9
Eating and Drinking Places	129,145,718	102,964,739	25.4
Drug Stores	12,563,489	12,004,634	4.7
Liquor Stores	6,675,374	6,139,004	8.7
Miscellaneous Nondurables	24,884,357	22,851,043	8.9
Gasoline	102,929,235	106,467,774	-3.3
Total Retail Trade	765,955,997	689,325,378	11.1

LAWTON MICROSA

Durable Goods	227,419,798	205,233,732	10.8
Lumber, Bldg. Mat. & Hardware	89,570,468	91,074,342	-1.7
Auto Accessories and Repair	34,307,190	30,264,406	13.4
Furniture	21,552,700	21,512,260	0.2
Computer, Electronics and Music Stores	38,675,963	22,221,265	74.0
Miscellaneous Durables	38,887,905	33,667,306	15.5
Used Merchandise	4,425,572	6,879,962	-35.7

Nondurable Goods	792,724,213	780,786,224	1.5
General Merchandise	306,363,257	307,512,261	-0.4
Food Stores	73,374,786	72,316,280	1.5
Apparel	44,586,748	45,115,308	-1.2
Eating and Drinking Places	183,413,665	168,291,986	9.0
Drug Stores	11,196,174	12,197,430	-8.2
Liquor Stores	11,254,623	11,562,902	-2.7
Miscellaneous Nondurables	35,794,474	32,995,029	8.5
Gasoline	126,740,485	130,795,027	-3.1
Total Retail Trade	1,020,144,011	986,019,956	3.5

OKLAHOMA

Durable Goods	10,198,875,947	8,966,297,683	13.7
Lumber, Bldg. Mat. & Hardware	3,632,044,594	3,123,739,662	16.3
Auto Accessories and Repair	2,126,969,978	1,726,993,807	23.2
Furniture	1,011,637,030	925,431,945	9.3
Computer, Electronics and Music Stores	1,497,171,890	1,149,547,352	30.2
Miscellaneous Durables	1,741,129,158	1,830,148,682	-4.9
Used Merchandise	189,923,297	210,436,235	-9.7

Nondurable Goods	29,502,877,449	29,048,024,575	1.6
General Merchandise	8,948,592,064	8,889,607,278	0.7
Food Stores	3,518,252,603	3,905,455,136	-9.9
Apparel	1,442,507,263	1,450,934,762	-0.6
Eating and Drinking Places	6,790,685,866	5,855,734,851	16.0
Drug Stores	541,860,467	558,386,531	-3.0
Liquor Stores	444,982,317	430,456,225	3.4
Miscellaneous Nondurables	1,535,048,998	1,604,371,809	-4.3
Gasoline	6,280,947,872	6,534,108,151	-3.9
Total Retail Trade	39,701,753,396	38,195,352,426	3.9

[E] Exceeds 100%

ADJUSTED RETAIL TRADE FOR SELECTED CITIES - ANNUAL 2013

	Percentage Change		
	2013	2012	'13/'12
Ada	330,741,214	325,265,236	1.7
Altus	218,837,841	220,519,303	-0.8
Alva	102,478,995	96,375,108	6.3
Anadarko	71,264,859	70,871,680	0.6
Ardmore	456,502,874	438,388,084	4.1
Bartlesville	483,447,077	461,407,080	4.8
Blackwell	82,613,401	78,704,945	5.0
Broken Arrow	906,465,089	876,770,346	3.4
Chickasha	226,283,506	217,563,691	4.0
Clinton	120,566,538	116,557,149	3.4
Cushing	128,518,293	118,525,303	8.4
Del City	230,893,464	222,508,827	3.8
Duncan	299,499,934	291,912,518	2.6
Durant	288,890,451	272,436,371	6.0
Edmond	1,293,101,219	1,229,746,877	5.2
El Reno	182,205,915	168,705,361	8.0
Elk City	303,247,636	292,925,765	3.5
Enid	707,720,256	632,896,910	11.8
Guthrie	137,576,695	131,252,779	4.8
Guymon	171,500,858	163,699,238	4.8
Henryetta	73,684,829	72,391,269	1.8
Hobart	34,837,988	35,485,485	-1.8
Holdenville	51,231,224	50,405,500	1.6
Hugo	80,573,718	78,995,419	2.0
Idabel	95,852,052	93,600,350	2.4
Lawton	896,090,973	856,400,678	4.6
McAlester	370,535,767	363,937,296	1.8
Miami	158,993,249	155,972,438	1.9
Midwest City	734,186,800	685,239,736	7.1
Moore	661,146,416	614,578,622	7.6
Muskogee	535,626,748	521,809,686	2.6
Norman	1,532,105,084	1,397,311,177	9.6
Oklahoma City	7,478,316,618	6,972,809,739	7.2
Okmulgee	138,947,516	143,273,680	-3.0
Pauls Valley	136,279,278	127,819,723	6.6
Pawhuska	36,442,021	37,936,374	-3.9
Ponca City	329,359,386	321,748,129	2.4
Poteau	162,813,762	159,271,196	2.2
Sand Springs	288,864,706	287,186,136	0.6
Sapulpa	227,894,832	229,069,444	-0.5
Seminole	120,774,903	119,355,982	1.2
Shawnee	507,588,937	483,944,417	4.9
Stillwater	711,624,743	645,799,281	10.2
Tahlequah	355,917,317	293,415,239	21.3
Tulsa	6,071,542,716	5,801,659,172	4.7
Watonga	29,994,692	28,782,290	4.2
Weatherford	205,777,384	191,693,708	7.3
Wewoka	18,078,933	17,216,153	5.0
Woodward	309,563,854	289,070,530	7.1
Total Selected Cities	29,097,002,562	27,503,211,419	5.8

SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S - ANNUAL 2013

	2013	Percentage Change	
		2012	'13/'12
ENID MicroSA			
Employment (Number)			
Labor Force (a)	33,898	34,051	-0.4
Total Employment	32,693	32,862	-0.5
Unemployment Rate (%)	3.6	3.5	--
LAWTON MSA			
Employment (Number)			
Labor Force (a)	47,800	46,989	1.7
Total Employment	44,705	43,852	1.9
Unemployment Rate (%)	6.5	6.7	--
Permit-Authorized Construction			
Residential-Single Family			
Dollar Value (\$000)	14,661	24,855	-41.0
Number of Units	74	139	-46.8
Residential-Multi Family			
Dollar Value (\$000)	(b)	485 (c.)	(b)
Number of Units	(b)	10 (c.)	(b)
Total Construction (\$000)	14,661	24,855	-42.1
MUSKOGEE MicroSA			
Employment (Number)			
Labor Force (a)	31,073	31,907	-2.6
Total Employment	29,102	29,868	-2.6
Unemployment Rate (%)	6.3	6.4	--
Water Transportation			
Port of Muskogee			
Tons In	930,847	820,758	13.4
Tons Out	263,002	254,541	3.3

Note: Includes revisions.

(a) Civilian Labor Force.

(b) Data not available at press time

(c) Incomplete data: 3rd and 4th Qtr data not available at press time

SELECTED INDICATORS FOR THE TULSA MSA - ANNUAL 2013

	2013	Percentage Change	
		2012	'13/'12
Employment (Number)			
Labor Force (a)	452,230	444,568	1.7
Total Employment	427,499	419,623	1.9
Unemployment Rate (%)	5.5	5.6	--
Wage and Salary Employment	430,058	417,858	2.9
Manufacturing	51,717	50,583	2.2
Mining	7,733	7,883	-1.9
Construction	20,883	21,325	-2.1
Wholesale and Retail Trade	62,492	59,717	4.6
Government	56,325	55,475	1.5
Air Transportation			
Passengers Enplaning (Number)	1,320,919	1,330,286	-0.7
Passengers Deplaning (Number)	1,325,737	1,332,770	-0.5
Freight (Tons)	58,136	56,113	3.6
Water Transportation			
Tulsa Port of Catoosa			
Tons In (Number)	763,982	870,424	-12.2
Tons Out (Number)	1,937,008	1,832,040	5.7
Permit-Authorized Construction			
Residential-Single Family			
Dollar Value (\$000)	591,695	493,729	19.8
Number of Units	2,936	2,676	9.7
Residential-Multi Family			
Dollar Value (\$000)	49,607	61,002	-18.7
Number of Units	725	746	-2.8
Total Construction	641,302	554,731	15.6

Note: Includes revisions.
(a) Civilian Labor Force.

SELECTED INDICATORS FOR THE OKLAHOMA CITY MSA - ANNUAL 2013

	2013	Percentage Change	
		2012	'13/'12
Employment (Number)			
Labor Force (a)	607,166	593,550	2.3
Total Employment	577,416	565,003	2.2
Unemployment Rate (%)	4.9	4.8	---
Wage and Salary Employment	607,700	586,108	3.7
Manufacturing	35,800	34,583	3.5
Mining	19,717	18,625	5.9
Construction	27,683	24,033	15.2
Wholesale and Retail Trade	91,708	90,183	1.7
Government	124,850	118,583	5.3
Air Transportation			
Passengers Enplaning (Number)	1,826,824	1,837,338	-0.6
Passengers Deplaning (Number)	1,830,643	1,845,713	-0.8
Freight Enplaned (Tons)	14,042	14,948	-6.1
Freight Deplaned (Tons)	17,943	20,049	-10.5
Permit-Authorized Construction			
Residential-Single Family			
Dollar Value (\$000)	1,279,387	807,152	58.5
Number of Units	6,284	4,201	49.6
Residential-Multi Family			
Dollar Value (\$000)	59,373	53,056	11.9
Number of Units	1,086	1,169	-7.1
Total Construction (\$000)	1,338,760	860,208	55.6
Note: Includes revisions.			
(a) Civilian Labor Force.			

SELECTED INDICATORS FOR OKLAHOMA - 1ST QUARTER 2014

	1st Qtr '14	4th Qtr '13	1st Qtr '13	Percentage Change	
				'14/'13	1st Qtr '14
				1st Qtr	4th Qtr '13
Crude Oil Production (000 bbl) (a)	29,966	29,649	24,880	20.4	1.1
Natural Gas Production (000 mcf) (a)	541,704	551,818	510,973	6.0	-1.8
Rig Count	183	175	190	-3.7	4.6
Permit-Authorized Construction					
Residential Single Family					
Dollar Value (\$000)	456,961	442,231	480,147	-4.8	3.3
Number of Units	2,238	2,106	2,434	-8.1	6.3
Residential-Multi Family					
Dollar Value (\$000)	53,061	25,446	58,216	-8.9	108.5
Number of Units	765	529	1,091	-29.9	44.6
Total Construction (\$000)	510,022	467,677	538,363	-5.3	9.1
Employment					
Total Labor Force (000)b	1,810.0	1,823.7	1,801.7	0.5	-0.8
Total Employment (000)	1,714.8	1,726.1	1,708.4	0.4	-0.7
Unemployment Rate (%)	5.3	5.4	5.1	--	--
Wage and Salary Employment (000)	1,635.9	1,642.7	1,606.9	1.8	-0.4
Manufacturing	136,300	137,067	135,000	1.0	-0.6
Mining	59,367	54,233	55,667	6.6	9.5
Construction	74,267	69,533	68,467	8.5	6.8
Retail Trade	175,633	181,733	174,333	0.7	-3.4
Government	349,800	357,000	350,867	-0.3	-2.0
Average Weekly Hours (Per Worker)					
Manufacturing	40.4	40.5	39.7	1.8	-0.2
Average Weekly Earnings (\$ Per Worker)					
Manufacturing	726.99	727.53	690.05	5.4	-0.1

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data revised by (EIA) for 4th Qtr 2013 and 1st Qtr 2013, valid data not available from OTC

(b) Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

OKLAHOMA GENERAL BUSINESS INDEX

	Preliminary Forecast			Percentage Change	
	Mar '14	Mar '13	Mar '12	'14/'12	'14/'13
				Mar	Mar
State	148.4	148.1	144.5	2.7	0.2
Oklahoma City MSA	153.2	148.8	146.1	4.9	3.0
Tulsa MSA	143.9	142.9	139.0	3.5	0.7

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - 1ST QUARTER 2014

	Percentage Change				
	1st Qtr '14	4th Qtr '13	1st Qtr '13	'14/'13	1st Qtr '14
				1st Qtr	4th Qtr '13
OKLAHOMA CITY MSA					
Durable Goods	999,370,331	1,048,299,280	969,910,680	3.0	-4.7
Lumber, Building Materials and Hardware	335,032,800	438,371,410	314,421,806	6.6	-23.6
Auto Accessories and Repair	167,270,435	175,534,674	150,746,089	11.0	-4.7
Furniture	99,799,262	110,575,430	104,929,090	-4.9	-9.7
Computer, Electronics and Music Stores	140,579,808	121,519,544	146,019,674	-3.7	15.7
Miscellaneous Durables	235,869,737	182,133,156	232,377,832	1.5	29.5
Used Merchandise	20,818,289	20,165,066	21,416,190	-2.8	3.2
Nondurable Goods	2,562,583,418	2,587,048,149	2,509,593,585	2.1	-0.9
General Merchandise	764,035,393	775,208,103	758,204,664	0.8	-1.4
Food Stores	278,137,901	254,397,188	308,796,752	-9.9	9.3
Apparel	162,408,775	166,364,306	165,189,869	-1.7	-2.4
Eating and Drinking Places	711,266,387	724,730,041	629,272,266	13.0	-1.9
Drug Stores	47,864,592	51,474,796	46,852,827	2.2	-7.0
Liquor Stores	44,585,744	43,163,911	43,246,109	3.1	3.3
Miscellaneous Nondurables	152,368,131	155,791,738	135,957,592	12.1	-2.2
Gasoline	401,916,494	415,918,067	422,073,507	-4.8	-3.4
Total Retail Trade	3,561,953,749	3,635,347,429	3,479,504,265	2.4	-2.0
TULSA MSA					
Durable Goods	588,773,125	580,977,478	604,405,313	-2.6	1.3
Lumber, Building Materials and Hardware	161,649,603	196,611,637	161,162,461	0.3	-17.8
Auto Accessories and Repair	81,476,985	90,045,208	80,920,599	0.7	-9.5
Furniture	68,727,433	67,036,442	71,832,691	-4.3	2.5
Computer, Electronics and Music Stores	118,755,035	97,549,538	126,784,008	-6.3	21.7
Miscellaneous Durables	144,399,863	117,357,443	148,979,943	-3.1	23.0
Used Merchandise	13,764,206	12,377,210	14,725,612	-6.5	11.2
Nondurable Goods	1,971,772,094	1,858,368,821	1,962,900,046	0.5	6.1
General Merchandise	621,295,821	516,528,018	601,298,464	3.3	20.3
Food Stores	238,021,762	238,924,986	246,184,237	-3.3	-0.4
Apparel	119,436,106	96,287,511	122,382,296	-2.4	24.0
Eating and Drinking Places	417,146,866	436,665,170	406,162,965	2.7	-4.5
Drug Stores	50,873,172	43,267,410	48,719,521	4.4	17.6
Liquor Stores	39,632,419	32,623,600	36,533,479	8.5	21.5
Miscellaneous Nondurables	86,510,977	84,780,867	82,544,757	4.8	2.0
Gasoline	398,854,971	409,291,259	419,074,328	-4.8	-2.5
Total Retail Trade	2,560,545,219	2,439,346,299	2,567,305,359	-0.3	5.0
LAWTON MSA					
Durable Goods	56,278,561	60,866,895	47,259,686	19.1	-7.5
Lumber, Building Materials and Hardware	17,066,529	22,569,088	19,284,400	-11.5	-24.4
Auto Accessories and Repair	7,207,620	9,102,620	6,581,625	9.5	-20.8
Furniture	5,167,832	5,276,106	5,207,294	-0.8	-2.1
Computer, Electronics and Music Stores	11,215,064	10,352,243	6,743,208	66.3	8.3
Miscellaneous Durables	14,530,099	12,478,988	8,534,064	70.3	16.4
Used Merchandise	1,091,417	1,087,850	909,095	20.1	0.3

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - 1ST QUARTER 2014

	Percentage Change				
	1st Qtr '14	4th Qtr '13	1st Qtr '13	'14/'13	1st Qtr '14
				1st Qtr	4th Qtr '13
Nondurable Goods	209,897,860	195,840,893	201,288,230	4.3	7.2
General Merchandise	88,943,066	73,685,941	85,460,150	4.1	20.7
Food Stores	19,337,063	19,894,592	16,833,689	14.9	-2.8
Apparel	13,280,791	10,450,790	12,300,318	8.0	27.1
Eating and Drinking Places	44,161,808	46,865,370	42,168,362	4.7	-5.8
Drug Stores	3,005,270	2,599,278	2,970,374	1.2	15.6
Liquor Stores	3,269,844	2,741,034	3,084,170	6.0	19.3
Miscellaneous Nondurables	9,055,875	8,765,683	8,189,201	10.6	3.3
Gasoline	28,844,144	30,838,206	30,281,967	-4.7	-6.5
Total Retail Trade	266,176,421	256,707,788	248,547,917	7.1	3.7
ENID MICROSA					
Durable Goods	44,129,124	48,759,240	52,110,685	-15.3	-9.5
Lumber, Building Materials and Hardware	15,136,465	21,014,507	23,477,810	-35.5	-28.0
Auto Accessories and Repair	10,548,068	11,787,833	9,449,447	11.6	-10.5
Furniture	3,404,185	3,753,535	3,746,688	-9.1	-9.3
Computer, Electronics and Music Stores	7,167,112	5,892,735	7,126,118	0.6	21.6
Miscellaneous Durables	6,759,098	5,432,044	7,266,859	-7.0	24.4
Used Merchandise	1,114,197	878,585	1,043,763	6.7	26.8
Nondurable Goods	146,062,346	137,445,864	143,218,900	2.0	6.3
General Merchandise	50,144,388	42,401,717	50,091,976	0.1	18.3
Food Stores	20,443,127	21,374,999	19,652,343	4.0	-4.4
Apparel	8,407,221	6,150,803	7,067,513	19.0	36.7
Eating and Drinking Places	30,989,416	32,062,482	30,378,222	2.0	-3.3
Drug Stores	3,758,891	3,061,976	3,472,591	8.2	22.8
Liquor Stores	1,962,811	1,674,052	1,878,191	4.5	17.2
Miscellaneous Nondurables	6,619,166	6,142,856	5,750,919	15.1	7.8
Gasoline	23,737,327	24,576,979	24,927,146	-4.8	-3.4
Total Retail Trade	190,191,470	186,205,104	195,329,585	-2.6	2.1
OKLAHOMA					
Durable Goods	2,451,289,715	2,630,798,616	2,523,006,489	-2.8	-6.8
Lumber, Building Materials and Hardware	770,087,809	987,468,608	779,162,300	-1.2	-22.0
Auto Accessories and Repair	488,161,669	550,458,007	468,578,228	4.2	-11.3
Furniture	247,469,887	259,358,702	249,874,876	-1.0	-4.6
Computer, Electronics and Music Stores	402,167,300	368,467,032	429,995,634	-6.5	9.1
Miscellaneous Durables	493,144,726	418,610,633	544,035,240	-9.4	17.8
Used Merchandise	50,258,324	46,435,636	51,360,211	-2.1	8.2
Nondurable Goods	7,600,629,592	7,378,083,227	7,627,220,472	-0.3	3.0
General Merchandise	2,341,518,735	2,222,657,283	2,432,690,414	-3.7	5.3
Food Stores	855,645,885	896,244,404	864,298,236	-1.0	-4.5
Apparel	402,884,198	349,419,049	427,466,359	-5.8	15.3
Eating and Drinking Places	1,638,166,128	1,711,617,446	1,602,435,428	2.2	-4.3
Drug Stores	147,088,028	131,399,789	146,729,505	0.2	11.9
Liquor Stores	115,378,765	110,961,523	122,474,619	-5.8	4.0
Miscellaneous Nondurables	387,074,008	379,517,502	364,469,402	6.2	2.0
Gasoline	1,712,873,845	1,576,266,232	1,666,656,509	2.8	8.7
Total Retail Trade	10,051,919,307	10,008,881,844	10,150,226,962	-1.0	0.4

ADJUSTED RETAIL TRADE FOR SELECTED CITIES - 1ST QUARTER 2014

	1st Qtr '14	4th Qtr '13	1st Qtr '13	Percentage Change	
				'14/'13 1st Qtr	1st Qtr '14 4th Qtr '13
Ada	86,534,965	81,103,820	84,702,842	2.2	6.7
Altus	55,694,286	53,809,631	56,010,440	-0.6	3.5
Alva	28,331,470	25,820,563	26,771,113	5.8	9.7
Anadarko	18,110,589	17,335,378	18,829,320	-3.8	4.5
Ardmore	120,634,880	111,874,303	120,865,467	-0.2	7.8
Bartlesville	123,993,802	115,652,952	126,035,957	-1.6	7.2
Blackwell	21,528,183	20,356,727	21,745,499	-1.0	5.8
Broken Arrow	240,747,341	222,748,733	238,339,512	1.0	8.1
Chickasha	59,118,238	59,151,310	56,947,645	3.8	-0.1
Clinton	29,352,872	30,858,219	29,466,654	-0.4	-4.9
Cushing	32,731,020	34,533,471	29,826,437	9.7	-5.2
Del City	57,152,982	61,648,912	55,272,205	3.4	-7.3
Duncan	73,950,636	75,891,110	75,395,714	-1.9	-2.6
Durant	73,040,362	74,320,146	71,857,634	1.6	-1.7
Edmond	337,305,042	350,563,309	338,141,332	-0.2	-3.8
El Reno	47,409,249	46,808,306	44,903,057	5.6	1.3
Elk City	80,430,304	73,819,172	80,305,597	0.2	9.0
Enid	182,597,947	169,372,946	192,498,758	-5.1	7.8
Guthrie	36,865,691	35,128,968	35,033,647	5.2	4.9
Guymon	44,207,502	42,761,490	44,473,763	-0.6	3.4
Henryetta	19,003,795	18,211,027	19,321,319	-1.6	4.4
Hobart	9,424,182	8,697,687	9,273,206	1.6	8.4
Holdenville	13,347,430	12,513,093	13,032,886	2.4	6.7
Hugo	21,093,306	19,891,803	21,091,791	0.0	6.0
Idabel	24,639,669	23,459,345	24,823,695	-0.7	5.0
Lawton	238,184,500	227,706,370	250,756,051	-5.0	4.6
McAlester	93,908,127	95,377,132	94,680,346	-0.8	-1.5
Miami	39,634,378	40,458,978	40,459,241	-2.0	-2.0
Midwest City	189,115,800	184,659,538	179,602,951	5.3	2.4
Moore	184,635,031	173,971,961	167,477,705	10.2	6.1
Muskogee	136,411,312	128,407,324	140,643,140	-3.0	6.2
Norman	392,627,149	377,236,338	389,346,055	0.8	4.1
Oklahoma City	1,929,109,862	1,832,601,766	1,911,290,851	0.9	5.3
Okmulgee	35,022,182	33,990,907	36,755,038	-4.7	3.0
Pauls Valley	35,584,533	33,867,628	35,688,470	-0.3	5.1
Pawhuska	9,482,395	8,830,766	9,898,917	-4.2	7.4
Ponca City	87,371,202	80,100,101	85,180,132	2.6	9.1
Poteau	41,154,358	39,844,732	41,954,998	-1.9	3.3
Sand Springs	72,864,930	71,654,185	74,538,823	-2.2	1.7
Sapulpa	57,284,002	55,639,314	58,255,876	-1.7	3.0
Seminole	29,784,198	29,153,067	31,346,472	-5.0	2.2
Shawnee	132,857,687	124,846,279	130,234,850	2.0	6.4
Stillwater	187,530,585	179,157,216	176,976,562	6.0	4.7
Tahlequah	78,336,027	98,703,446	77,998,603	0.4	-20.6
Tulsa	1,555,706,982	1,450,017,902	1,596,590,582	-2.6	7.3
Watonga	7,273,256	7,816,750	7,646,814	-4.9	-7.0
Weatherford	54,729,444	53,864,201	55,277,671	-1.0	1.6
Wewoka	4,414,408	4,762,869	4,331,103	1.9	-7.3
Woodward	75,069,064	78,964,958	80,293,628	-6.5	-4.9
Total Selected Cities	7,505,337,156	7,197,966,151	7,512,190,372	-0.1	4.3

**SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S -
1ST QUARTER 2014**

	1st Qtr '14	4th Qtr '13	1st Qtr '13	Percentage Change	
				'14/'13 1st Qtr	1st Qtr '14 4th Qtr '13
ENID MicroSA					
Employment (Number)					
Labor Force (a)	33,694	33,559	33,549	0.4	0.4
Total Employment	32,502	32,345	32,371	0.4	0.5
Unemployment Rate (%)	3.5	3.6	3.5	--	--
LAWTON MSA					
Employment (Number)					
Labor Force (a)	47,652	47,799	47,745	-0.2	-0.3
Total Employment	44,728	44,699	44,608	0.3	0.1
Unemployment Rate (%)	6.1	6.5	6.6	--	--
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	3,272	2,194	4,528	-27.7	49.1
Number of Units	16	11	24	-33.3	45.5
Residential-Multi Family					
Dollar Value (\$000)	440	0	0	--	--
Number of Units	8	0	0	--	--
Total Construction (\$000)	3,712	2,194	4,528	-18.0	69.2
MUSKOGEE MA					
Employment (Number)					
Labor Force (a)	30,648	30,707	30,780	-0.4	-0.2
Total Employment	28,645	28,704	28,755	-0.4	-0.2
Unemployment Rate (%)	6.5	6.5	6.6	--	--
Water Transportation					
Port of Muskogee					
Tons In	214,898	243,201	270,158	-20.5	-11.6
Tons Out	45,260	61,127	95,507	-52.6	-26.0

Note: Includes revisions.
(a) Civilian Labor Force.

SELECTED INDICATORS FOR THE TULSA MSA - 1ST QUARTER 2014

	1st Qtr '14	4th Qtr '13	1st Qtr '13	Percentage Change	
				'14/'13 1st Qtr	1st Qtr '14 4th Qtr '13
Employment (Number)					
Labor Force (a)	449,273	456,548	449,373	0.0	-1.6
Total Employment	424,712	431,524	424,017	0.2	-1.6
Unemployment Rate (%)	5.5	5.5	5.6	--	--
Wage and Salary Employment	432,600	437,533	425,067	1.8	-1.1
Manufacturing	50,733	52,967	50,600	0.3	-4.2
Mining	7,800	7,733	7,733	0.9	0.9
Construction	21,367	20,900	20,900	2.2	2.2
Wholesale and Retail Trade	63,567	64,367	61,100	4.0	-1.2
Government	58,067	58,733	57,033	1.8	-1.1
Air Transportation					
Passengers Enplaning (Number)	294,405	339,895	281,181	4.7	-13.4
Passengers Deplaning (Number)	299,956	336,135	288,184	4.1	-10.8
Freight (Tons)	13,890	15,149	13,897	-0.1	-8.3
Water Transportation					
Tulsa Port of Catoosa					
Tons In	253,696	195,038	225,221	12.6	30.1
Tons Out	474,939	487,901	544,387	-12.8	-2.7
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	124,059	108,641	161,247	-23.1	14.2
Number of Units	619	515	809	-23.5	20.2
Residential-Multi Family					
Dollar Value (\$000)	34,534	205	33,154	4.2	E
Number of Units	480	25	432	11.1	E
Total Construction	158,593	108,846	194,401	-18.4	45.7

Note: Includes revisions.

(a) Civilian Labor Force

(E) Exceeds 100%

SELECTED INDICATORS FOR OKLAHOMA CITY MSA - 1ST QUARTER 2014

	1st Qtr '14	4th Qtr '13	1st Qtr '13	Percentage Change	
				'14/'13 1st Qtr	1st Qtr '14 4th Qtr '13
Employment (Number)					
Labor Force(a)	608,142	613,773	599,008	1.5	-0.9
Total Employment	577,827	583,300	569,484	1.5	-0.9
Unemployment Rate (%)	5.0	5.0	4.9	--	--
Wage and Salary Employment	613,467	618,767	598,100	2.6	-0.9
Manufacturing	36,133	36,113	35,500	1.8	0.1
Mining	19,933	19,767	19,733	1.0	0.8
Construction	28,633	27,900	26,933	6.3	2.6
Wholesale and Retail Trade	92,033	93,663	89,533	2.8	-1.7
Government	127,367	129,000	124,133	2.6	-1.3
Air Transportation					
Passengers Enplaning (Number)	400,807	461,572	396,256	1.1	-13.2
Passengers Deplaning (Number)	413,361	451,652	408,009	1.3	-8.5
Freight Enplaned (Tons)	3,531	3,628	3,344	5.6	-2.7
Freight Deplaned (Tons)	4,081	4,601	4,585	-11.0	-11.3
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	302,855	298,741	283,505	6.8	1.4
Number of Units	1,440	1,396	1,408	2.3	3.2
Residential-Multi Family					
Dollar Value (\$000)	16,786	14,313	19,416	-13.5	17.3
Number of Units	262	298	455	-42.4	-12.1
Total Construction (\$000)	319,641	313,054	302,921	5.5	2.1

Note: Includes revisions.
(a) Civilian Labor Force

SELECTED INDICATORS FOR OKLAHOMA - 2ND QUARTER 2014

	Percentage Change				
	2nd Qtr '14	1st Qtr '14	2nd Qtr '13	'14/'13	2nd Qtr '14
				2nd Qtr	1st Qtr '14
Crude Oil Production (000 bbl) (a)	32,618	31,213	27,942	16.7	4.5
Natural Gas Production (000 mcf) (a)	575,111	541,828	532,174	8.1	6.1
Rig Count	196	183	184	6.5	7.1
Permit-Authorized Construction					
Residential Single Family					
Dollar Value (\$000)	515,068	456,961	532,206	-3.2	12.7
Number of Units	2,569	2,238	2,769	-7.2	14.8
Residential-Multi Family					
Dollar Value (\$000)	53,585	53,061	18,615	(E)	1.0
Number of Units	625	765	319	95.9	-18.3
Total Construction (\$000)	568,653	510,022	550,821	3.2	11.5
Employment					
Total Labor Force (000) (b)	1,800	1,810	1,823	-1.2	-0.6
Total Employment (000)	1,719	1,715	1,729	-0.6	0.2
Unemployment Rate (%)	5	5.3	5.1	--	--
Wage and Salary Employment (000)	1,667	1,636	1,629	2.4	1.9
Manufacturing	140,033	136,300	135,267	3.5	2.7
Mining	58,800	59,367	55,300	6.3	-1.0
Construction	76,567	74,267	72,600	5.5	3.1
Retail Trade	179,833	175,633	176,733	1.8	2.4
Government	350,367	349,800	351,467	-0.3	0.2
Average Weekly Hours (Per Worker)					
Manufacturing	41.2	40.4	39.4	4.6	2.0
Average Weekly Earnings (\$ Per Worker)					
Manufacturing	738.94	726.99	706.17	4.6	1.6

(a) Source: (EIA) Oil and Natural Gas data "revised". Valid data currently not available from OTC

(b) Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

(E) Exceeds 100 %

OKLAHOMA GENERAL BUSINESS INDEX

	Percentage Change				
	Preliminary Forecast			'14/'12	'14/'13
	Jun '14	Jun '13	Jun '12	Jun	Jun
State	151.1	146.1	146.4	3.2	3.4
Oklahoma City MSA	154.0	149.2	146.4	5.2	3.2
Tulsa MSA	145.6	140.7	139.5	4.4	3.5

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - 2ND QUARTER 2014

	Percentage Change				
	2nd Qtr '14	1st Qtr '14	2nd Qtr '13	'14/'13	2nd Qtr '14
				2nd Qtr	1st Qtr '14
OKLAHOMA CITY MSA					
Durable Goods	913,608,333	999,370,331	958,445,087	-4.7	-8.6
Lumber, Building Materials and Hardware	311,183,870	335,032,800	339,675,164	-8.4	-7.1
Auto Accessories and Repair	181,736,399	167,270,435	166,171,658	9.4	8.6
Furniture	66,587,416	99,799,262	103,447,013	-35.6	-33.3
Computer, Electronics and Music Stores	130,908,529	140,579,808	144,946,589	-9.7	-6.9
Miscellaneous Durables	203,350,189	235,869,737	185,039,791	9.9	-13.8
Used Merchandise	19,841,929	20,818,289	19,164,871	3.5	-4.7
Nondurable Goods	2,697,327,017	2,562,583,418	2,568,676,144	5.0	5.3
General Merchandise	823,491,334	764,035,393	782,249,883	5.3	7.8
Food Stores	283,635,160	278,137,901	264,210,805	7.4	2.0
Apparel	180,370,368	162,408,775	167,199,253	7.9	11.1
Eating and Drinking Places	690,524,145	711,266,387	686,210,096	0.6	-2.9
Drug Stores	53,009,409	47,864,592	51,253,556	3.4	10.7
Liquor Stores	47,282,731	44,585,744	43,852,793	7.8	6.0
Miscellaneous Nondurables	156,748,971	152,368,131	148,096,301	5.8	2.9
Gasoline	462,264,900	401,916,494	425,603,458	8.6	15.0
Total Retail Trade	3,610,935,350	3,561,953,749	3,527,121,231	2.4	1.4
TULSA MSA					
Durable Goods	593,161,852	588,773,125	595,896,342	-0.5	0.7
Lumber, Building Materials and Hardware	176,850,361	161,649,603	187,750,577	-5.8	9.4
Auto Accessories and Repair	82,471,763	81,476,985	88,943,489	-7.3	1.2
Furniture	72,657,557	68,727,433	70,577,973	2.9	5.7
Computer, Electronics and Music Stores	121,384,982	118,755,035	111,768,910	8.6	2.2
Miscellaneous Durables	126,615,308	144,399,863	123,533,001	2.5	-12.3
Used Merchandise	13,181,881	13,764,206	13,322,391	-1.1	-4.2
Nondurable Goods	1,997,743,110	1,971,772,094	1,917,426,168	4.2	1.3
General Merchandise	566,303,148	621,295,821	539,439,094	5.0	-8.9
Food Stores	235,559,891	238,021,762	233,981,392	0.7	-1.0
Apparel	109,271,482	119,436,106	107,867,355	1.3	-8.5
Eating and Drinking Places	446,089,530	417,146,866	443,670,416	0.5	6.9
Drug Stores	50,779,184	50,873,172	46,697,801	8.7	-0.2
Liquor Stores	36,453,224	39,632,419	32,565,684	11.9	-8.0
Miscellaneous Nondurables	89,507,155	86,510,977	86,986,368	2.9	3.5
Gasoline	463,779,496	398,854,971	426,218,058	8.8	16.3
Total Retail Trade	2,590,904,963	2,560,545,219	2,513,322,510	3.1	1.2
LAWTON MSA					
Durable Goods	54,896,046	56,278,561	55,235,373	-0.6	-2.5
Lumber, Building Materials and Hardware	18,513,718	17,066,529	22,956,017	-19.4	8.5
Auto Accessories and Repair	7,365,595	7,207,620	8,768,442	-16.0	2.2
Furniture	5,325,218	5,167,832	5,685,405	-6.3	3.0
Computer, Electronics and Music Stores	10,980,352	11,215,064	9,679,125	13.4	-2.1
Miscellaneous Durables	11,543,321	14,530,099	7,041,823	63.9	-20.6
Used Merchandise	1,167,842	1,091,417	1,104,562	5.7	7.0

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - 2ND QUARTER 2014

	Percentage Change				
	2nd Qtr '14	1st Qtr '14	2nd Qtr '13	'14/'13	2nd Qtr '14
				2nd Qtr	1st Qtr '14
Nondurable Goods	209,271,994	209,897,860	196,609,033	6.4	-0.3
General Merchandise	82,583,895	88,943,066	76,683,118	7.7	-7.1
Food Stores	18,141,797	19,337,063	17,120,429	6.0	-6.2
Apparel	12,311,942	13,280,791	11,509,175	7.0	-7.3
Eating and Drinking Places	48,086,667	44,161,808	46,345,959	3.8	8.9
Drug Stores	3,049,570	3,005,270	2,977,250	2.4	1.5
Liquor Stores	3,199,590	3,269,844	2,792,441	14.6	-2.1
Miscellaneous Nondurables	9,127,835	9,055,875	9,049,613	0.9	0.8
Gasoline	32,770,698	28,844,144	30,131,050	8.8	13.6
Total Retail Trade	264,168,040	266,176,421	251,844,407	4.9	-0.8
ENID MICROSA					
Durable Goods	42,188,985	44,129,124	54,085,997	-22.0	-4.4
Lumber, Building Materials and Hardware	14,145,575	15,136,465	25,471,529	-44.5	-6.5
Auto Accessories and Repair	10,491,885	10,548,068	11,072,373	-5.2	-0.5
Furniture	3,274,091	3,404,185	3,693,505	-11.4	-3.8
Computer, Electronics and Music Stores	7,419,720	7,167,112	6,738,922	10.1	3.5
Miscellaneous Durables	5,783,489	6,759,098	6,067,878	-4.7	-14.4
Used Merchandise	1,074,226	1,114,197	1,041,789	3.1	-3.6
Nondurable Goods	143,525,922	146,062,346	141,098,371	1.7	-1.7
General Merchandise	44,670,056	50,144,388	44,578,610	0.2	-10.9
Food Stores	20,165,388	20,443,127	19,622,479	2.8	-1.4
Apparel	7,653,471	8,407,221	6,397,359	19.6	-9.0
Eating and Drinking Places	31,769,585	30,989,416	34,105,142	-6.8	2.5
Drug Stores	3,666,378	3,758,891	3,204,522	14.4	-2.5
Liquor Stores	1,698,388	1,962,811	1,629,608	4.2	-13.5
Miscellaneous Nondurables	6,641,082	6,619,166	6,460,988	2.8	0.3
Gasoline	27,261,573	23,737,327	25,099,662	8.6	14.8
Total Retail Trade	185,714,907	190,191,470	195,184,368	-4.9	-2.4
OKLAHOMA					
Durable Goods	2,451,959,397	2,451,289,715	2,503,516,329	-2.1	0.0
Lumber, Building Materials and Hardware	809,886,236	770,087,809	877,225,989	-7.7	5.2
Auto Accessories and Repair	540,100,521	488,161,669	540,503,397	-0.1	10.6
Furniture	242,087,501	247,469,887	250,329,852	-3.3	-2.2
Computer, Electronics and Music Stores	382,921,993	402,167,300	370,836,428	3.3	-4.8
Miscellaneous Durables	429,775,902	493,144,726	417,220,033	3.0	-12.8
Used Merchandise	47,187,245	50,258,324	47,400,630	-0.5	-6.1
Nondurable Goods	7,486,500,661	7,600,629,592	7,168,877,778	4.4	-1.5
General Merchandise	2,249,156,379	2,341,518,735	2,186,821,787	2.9	-3.9
Food Stores	887,401,642	855,645,885	848,790,453	4.5	3.7
Apparel	378,303,031	402,884,198	357,106,761	5.9	-6.1
Eating and Drinking Places	1,740,089,028	1,638,166,128	1,741,476,863	-0.1	6.2
Drug Stores	149,638,191	147,088,028	138,224,530	8.3	1.7
Liquor Stores	121,360,042	115,378,765	108,211,900	12.2	5.2
Miscellaneous Nondurables	435,886,944	387,074,008	390,509,812	11.6	12.6
Gasoline	1,524,665,403	1,712,873,845	1,397,735,672	9.1	-11.0
Total Retail Trade	9,938,460,058	10,051,919,307	9,672,394,107	2.8	-1.1

ADJUSTED RETAIL TRADE FOR SELECTED CITIES - 2ND QUARTER 2014

	Percentage Change				
	2nd Qtr '14	1st Qtr '14	2nd Qtr '13	'14/'13	2nd Qtr '14
				2nd Qtr	1st Qtr '14
Ada	87,385,936	86,534,965	82,375,298	6.1	1.0
Altus	54,773,469	55,694,286	54,131,478	1.2	-1.7
Alva	28,100,847	28,331,470	24,974,171	12.5	-0.8
Anadarko	17,473,380	18,110,589	17,569,127	-0.5	-3.5
Ardmore	117,533,489	120,634,880	112,428,598	4.5	-2.6
Bartlesville	123,507,683	123,993,802	122,113,768	1.1	-0.4
Blackwell	20,467,923	21,528,183	20,411,517	0.3	-4.9
Broken Arrow	235,139,478	240,747,341	222,337,613	5.8	-2.3
Chickasha	57,024,885	59,118,238	55,454,244	2.8	-3.5
Clinton	28,726,242	29,352,872	30,243,821	-5.0	-2.1
Cushing	33,206,006	32,731,020	31,499,138	5.4	1.5
Del City	53,384,661	57,152,982	53,949,433	-1.0	-6.6
Duncan	75,015,135	73,950,636	75,387,877	-0.5	1.4
Durant	71,745,060	73,040,362	72,031,105	-0.4	-1.8
Edmond	300,439,452	337,305,042	302,113,672	-0.6	-10.9
El Reno	45,293,147	47,409,249	43,539,435	4.0	-4.5
Elk City	78,367,760	80,430,304	76,253,549	2.8	-2.6
Enid	169,716,091	182,597,947	176,755,360	-4.0	-7.1
Guthrie	35,481,419	36,865,691	33,411,401	6.2	-3.8
Guymon	43,294,451	44,207,502	41,613,869	4.0	-2.1
Henryetta	18,666,818	19,003,795	18,081,894	3.2	-1.8
Hobart	8,817,776	9,424,182	8,391,253	5.1	-6.4
Holdenville	13,501,609	13,347,430	12,903,162	4.6	1.2
Hugo	21,311,433	21,093,306	20,904,521	1.9	1.0
Idabel	24,262,710	24,639,669	24,862,063	-2.4	-1.5
Lawton	233,241,067	238,184,500	223,372,226	4.4	-2.1
McAlester	91,671,914	93,908,127	92,034,278	-0.4	-2.4
Miami	39,206,865	39,634,378	40,027,150	-2.0	-1.1
Midwest City	186,417,763	189,115,800	187,270,199	-0.5	-1.4
Moore	165,154,074	184,635,031	155,164,269	6.4	-10.6
Muskogee	134,887,935	136,411,312	133,557,100	1.0	-1.1
Norman	383,954,117	392,627,149	379,736,207	1.1	-2.2
Oklahoma City	1,911,032,803	1,929,109,862	1,860,369,831	2.7	-0.9
Okmulgee	35,014,159	35,022,182	34,235,894	2.3	0.0
Pauls Valley	35,636,651	35,584,533	33,526,144	6.3	0.1
Pawhuska	9,499,666	9,482,395	8,870,987	7.1	0.2
Ponca City	87,238,444	87,371,202	82,275,354	6.0	-0.2
Poteau	40,815,000	41,154,358	41,014,721	-0.5	-0.8
Sand Springs	71,965,402	72,864,930	72,438,424	-0.7	-1.2
Sapulpa	57,261,900	57,284,002	56,405,721	1.5	0.0
Seminole	30,667,020	29,784,198	30,738,423	-0.2	3.0
Shawnee	124,171,107	132,857,687	123,967,583	0.2	-6.5
Stillwater	190,838,896	187,530,585	178,399,576	7.0	1.8
Tahlequah	73,377,852	78,336,027	82,028,719	-10.5	-6.3
Tulsa	1,559,024,313	1,555,706,982	1,531,966,456	1.8	0.2
Watonga	7,030,084	7,273,256	7,171,838	-2.0	-3.3
Weatherford	49,295,111	54,729,444	49,651,085	-0.7	-9.9
Wewoka	4,118,791	4,414,408	4,241,529	-2.9	-6.7
Woodward	71,672,886	75,069,064	76,237,069	-6.0	-4.5
Total Selected Cities	7,355,830,683	7,505,337,156	7,218,438,151	1.9	-2.0

**SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S -
2ND QUARTER 2014**

	2nd Qtr '14	1st Qtr '14	2nd Qtr '13	Percentage Change	
				'14/'13 2nd Qtr	2nd Qtr '14 1st Qtr '14
ENID MicroSA					
Employment (Number)					
Labor Force (a)	33,617	33,694	34,388	-2.2	-0.2
Total Employment	32,579	32,502	33,166	-1.8	0.2
Unemployment Rate (%)	3.1	3.5	3.6	--	--
LAWTON MSA					
Employment (Number)					
Labor Force (a)	47,132	47,652	48,148	-2.1	-1.1
Total Employment	44,601	44,728	45,003	-0.9	-0.3
Unemployment Rate (%)	5.4	6.1	6.5	--	--
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	1,697	3,272	4,637	-63.4	-48.1
Number of Units	10	16	26	-61.5	-37.5
Residential-Multi Family					
Dollar Value (\$000)	600	440	0	--	36.4
Number of Units	8	8	0	--	--
Total Construction (\$000)	2,297	3,712	4,637	-50.5	-38.1
MUSKOGEE MA					
Employment (Number)					
Labor Force (a)	30,466	30,648	31,445	-3.1	-0.6
Total Employment	28,767	28,645	29,513	-2.5	0.4
Unemployment Rate (%)	5.6	6.5	6.1	--	--
Water Transportation					
Port of Muskogee					
Tons In	244,120	214,898	183,330	33.2	13.6
Tons Out	18,950	45,260	50,986	-62.8	-58.1
Note: Includes revisions.					
(a) Civilian Labor Force.					

SELECTED INDICATORS FOR THE TULSA MSA - 2ND QUARTER 2014

	2nd Qtr '14	1st Qtr '14	2nd Qtr '13	Percentage Change	
				'14/'13 2nd Qtr	2nd Qtr '14 1st Qtr '14
Employment (Number)					
Labor Force (a)	446,302	449,273	451,398	-1.1	-0.7
Total Employment	425,512	424,712	426,982	-0.3	0.2
Unemployment Rate (%)	4.6	5.5	5.4	--	--
Wage and Salary Employment	439,633	432,600	429,233	2.4	1.6
Manufacturing	52,933	50,733	51,067	3.7	4.3
Mining	7,967	7,800	7,733	3.0	2.1
Construction	21,867	21,367	21,033	4.0	2.3
Wholesale and Retail Trade	64,633	63,567	61,833	4.5	1.7
Government	58,133	58,067	56,533	2.8	0.1
Air Transportation					
Passengers Enplaning (Number)	368,565	294,405	361,880	1.8	25.2
Passengers Deplaning (Number)	366,683	299,956	355,916	3.0	22.2
Freight (Tons)	13,815	13,890	14,164	-2.5	-0.5
Water Transportation					
Tulsa Port of Catoosa					
Tons In	239,381	253,696	170,736	40.2	-5.6
Tons Out	310,690	474,939	475,330	-34.6	-34.6
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	173,824	124,059	162,856	6.7	40.1
Number of Units	852	619	788	8.1	37.6
Residential-Multi Family					
Dollar Value (\$000)	42,513	34,534	14,147	(E)	23.1
Number of Units	500	480	264	89.4	4.2
Total Construction	216,337	158,593	177,003	22.2	36.4

Note: Includes revisions.

(a) Civilian Labor Force

(E) Exceeds 100%

SELECTED INDICATORS FOR OKLAHOMA CITY MSA - 2ND QUARTER 2014

	2nd Qtr '14	1st Qtr '14	2nd Qtr '13	Percentage Change	
				'14/'13 2nd Qtr	2nd Qtr '14 1st Qtr '14
Employment (Number)					
Labor Force (a)	605,407	608,142	607,644	-0.4	-0.4
Total Employment	579,387	577,827	578,143	0.2	0.3
Unemployment Rate (%)	4.3	5.0	4.9	--	--
Wage and Salary Employment	625,433	613,467	608,333	2.8	2.0
Manufacturing	35,867	36,133	35,667	0.6	-0.7
Mining	19,967	19,933	19,800	0.8	0.2
Construction	30,500	28,633	28,400	7.4	6.5
Wholesale and Retail Trade	93,400	92,033	91,433	2.2	1.5
Government	128,400	127,367	125,400	2.4	0.8
Air Transportation					
Passengers Enplaning (Number)	514,726	400,807	498,762	3.2	28.4
Passengers Deplaning (Number)	502,896	413,361	486,460	3.4	21.7
Freight Enplaned (Tons)	3,744	3,531	3,370	11.1	6.0
Freight Deplaned (Tons)	4,193	4,081	4,590	-8.6	2.7
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	310,713	302,855	328,226	-5.3	2.6
Number of Units	1,524	1,440	1,623	-6.1	5.8
Residential-Multi Family					
Dollar Value (\$000)	33,435	16,786	3,380	(E)	99.2
Number of Units	445	262	35	(E)	69.8
Total Construction (\$000)	344,148	319,641	331,606	3.8	7.7
Note: Includes revisions.					
(a) Civilian Labor Force					
(E) Exceeds 100%					

SELECTED INDICATORS FOR OKLAHOMA - 3RD QUARTER 2014

	3rd Qtr 14	2nd Qtr '14	3rd Qtr '13	Percentage Change	
				'14/'13	2nd Qtr '14
				3rd Qtr	3rd Qtr '14
Crude Oil Production (000 bbl) (a)	31,911	32,618	28,898	10.4	-2.2
Natural Gas Production (000 mcf) (a)	591,702	575,111	551,818	7.2	2.9
Rig Count	209	196	169	23.7	6.6
Permit-Authorized Construction					
Residential Single Family					
Dollar Value (\$000)	527,481	515,068	553,326	-4.7	2.4
Number of Units	2,426	2,569	2,809	-13.6	-5.6
Residential-Multi Family					
Dollar Value (\$000)	46,331	53,585	43,729	6.0	-13.5
Number of Units	509	625	543	-6.3	-18.6
Total Construction (\$000)	573,812	568,653	597,055	-3.9	0.9
Employment					
Total Labor Force (000) (b)	1,791	1,800	1,815	-1.3	-0.5
Total Employment (000)	1,709	1,719	1,722	-0.8	-0.6
Unemployment Rate (%)	4.6	4.5	5.1	--	--
Wage and Salary Employment (000)	1,662	1,667	1,616	2.8	-0.3
Manufacturing	142,500	140,033	136,400	4.5	1.8
Mining	61,067	58,800	54,266	12.5	3.9
Construction	78,133	76,567	70,400	11.0	2.0
Retail Trade	179,633	179,833	178,233	0.8	-0.1
Government	337,267	350,367	337,500	-0.1	-3.7
Average Weekly Hours (Per Worker)					
Manufacturing	41.2	41.2	40.3	2.2	0.0
Average Weekly Earnings (\$ Per Worker)					
Manufacturing	745.87	738.94	724.95	2.9	0.9

Note: Includes revisions in some previous months.

(a) Source: (EIA) Oil and Natural Gas data "revised". Data currently not available from OTC

(b) Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

OKLAHOMA GENERAL BUSINESS INDEX

	Preliminary Forecast			Percentage Change	
	Sep '14	Sep '13	Sep '12	'14/'12	'14/'13
	Sep	Sep	Sep	Sep	Sep
State	150.0	147.8	146.9	2.1	1.5
Oklahoma City MSA	154.4	150.6	146.3	5.5	2.5
Tulsa MSA	146.0	141.0	141.5	3.2	3.5

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - 3RD QUARTER 2014

	Percentage Change				
	3rd Qtr 14	2nd Qtr '14	3rd Qtr '13	'14/'13	2nd Qtr '14
				3rd Qtr	3rd Qtr '14
OKLAHOMA CITY MSA					
Durable Goods	969,305,801	913,608,333	1,079,924,371	-10.2	6.1
Lumber, Building Materials and Hardware	352,894,668	311,183,870	446,088,754	-20.9	13.4
Auto Accessories and Repair	199,109,972	181,736,399	179,552,464	10.9	9.6
Furniture	92,076,563	66,587,416	113,542,053	-18.9	38.3
Computer, Electronics and Music Stores	123,626,143	130,908,529	126,227,393	-2.1	-5.6
Miscellaneous Durables	182,384,816	203,350,189	194,859,761	-6.4	-10.3
Used Merchandise	19,213,640	19,841,929	19,653,946	-2.2	-3.2
Nondurable Goods	2,685,749,421	2,697,327,017	2,601,092,661	3.3	-0.4
General Merchandise	828,439,299	823,491,334	772,355,620	7.3	0.6
Food Stores	278,295,921	283,635,160	276,056,862	0.8	-1.9
Apparel	182,759,875	180,370,368	157,849,717	15.8	1.3
Eating and Drinking Places	688,737,363	690,524,145	712,177,818	-3.3	-0.3
Drug Stores	55,660,757	53,009,409	43,943,694	26.7	5.0
Liquor Stores	50,065,402	47,282,731	43,057,435	16.3	5.9
Miscellaneous Nondurables	157,408,766	156,748,971	151,208,570	4.1	0.4
Gasoline	444,382,039	462,264,900	444,442,945	0.0	-3.9
Total Retail Trade	3,655,055,222	3,610,935,350	3,681,017,032	-0.7	1.2
TULSA MSA					
Durable Goods	621,006,144	593,161,852	588,708,230	5.5	4.7
Lumber, Building Materials and Hardware	211,935,911	176,850,361	188,345,392	12.5	19.8
Auto Accessories and Repair	88,993,270	82,471,763	89,262,879	-0.3	7.9
Furniture	78,653,613	72,657,557	68,942,606	14.1	8.3
Computer, Electronics and Music Stores	109,555,291	121,384,982	100,821,408	8.7	-9.7
Miscellaneous Durables	118,996,183	126,615,308	128,394,551	-7.3	-6.0
Used Merchandise	12,871,876	13,181,881	12,941,394	-0.5	-2.4
Nondurable Goods	1,936,892,254	1,997,743,110	1,880,786,518	3.0	-3.0
General Merchandise	546,760,832	566,303,148	523,752,412	4.4	-3.5
Food Stores	247,394,247	235,559,891	244,206,876	1.3	5.0
Apparel	99,138,746	109,271,482	96,531,418	2.7	-9.3
Eating and Drinking Places	486,228,334	446,089,530	433,462,685	12.2	9.0
Drug Stores	46,609,004	50,779,184	42,262,799	10.3	-8.2
Liquor Stores	35,302,248	36,453,224	33,504,066	5.4	-3.2
Miscellaneous Nondurables	92,988,924	89,507,155	85,306,869	9.0	3.9
Gasoline	382,469,920	463,779,496	421,759,393	-9.3	-17.5
Total Retail Trade	2,557,898,398	2,590,904,963	2,469,494,748	3.6	-1.3
LAWTON MSA					
Durable Goods	56,840,049	54,896,046	58,414,092	-2.7	3.5
Lumber, Building Materials and Hardware	22,310,184	18,513,718	22,231,995	0.4	20.5
Auto Accessories and Repair	8,232,917	7,365,595	8,904,014	-7.5	11.8
Furniture	5,265,560	5,325,218	5,064,916	4.0	-1.1
Computer, Electronics and Music Stores	9,537,323	10,980,352	9,612,682	-0.8	-13.1
Miscellaneous Durables	10,317,340	11,543,321	11,551,427	-10.7	-10.6
Used Merchandise	1,176,726	1,167,842	1,049,059	12.2	0.8

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - 3RD QUARTER 2014

	3rd Qtr 14	2nd Qtr '14	3rd Qtr '13	Percentage Change	
				'14/'13 3rd Qtr	2nd Qtr '14 3rd Qtr '14
Nondurable Goods	206,719,850	209,271,994	197,485,209	4.7	-1.2
General Merchandise	77,042,220	82,583,895	74,980,360	2.7	-6.7
Food Stores	18,779,985	18,141,797	19,384,249	-3.1	3.5
Apparel	10,265,914	12,311,942	9,734,518	5.5	-16.6
Eating and Drinking Places	52,073,119	48,086,667	46,479,213	12.0	8.3
Drug Stores	2,696,266	3,049,570	2,537,526	6.3	-11.6
Liquor Stores	3,155,162	3,199,590	2,814,328	12.1	-1.4
Miscellaneous Nondurables	9,780,043	9,127,835	9,274,905	5.4	7.1
Gasoline	32,927,142	32,770,698	32,280,110	2.0	0.5
Total Retail Trade	263,559,898	264,168,040	255,899,301	3.0	-0.2
ENID MICROSA					
Durable Goods	45,940,348	42,188,985	52,403,941	-12.3	8.9
Lumber, Building Materials and Hardware	17,337,861	14,145,575	23,423,144	-26.0	22.6
Auto Accessories and Repair	11,430,571	10,491,885	11,955,277	-4.4	8.9
Furniture	3,720,218	3,274,091	4,066,101	-8.5	13.6
Computer, Electronics and Music Stores	7,154,247	7,419,720	6,093,514	17.4	-3.6
Miscellaneous Durables	5,342,981	5,783,489	5,956,605	-10.3	-7.6
Used Merchandise	954,469	1,074,226	909,300	5.0	-11.1
Nondurable Goods	143,117,932	143,525,922	138,789,316	3.1	-0.3
General Merchandise	42,041,158	44,670,056	42,624,547	-1.4	-5.9
Food Stores	21,476,865	20,165,388	20,804,409	3.2	6.5
Apparel	7,047,054	7,653,471	5,847,654	20.5	-7.9
Eating and Drinking Places	33,671,158	31,769,585	32,212,099	4.5	6.0
Drug Stores	3,386,836	3,666,378	3,029,291	11.8	-7.6
Liquor Stores	1,636,590	1,698,388	1,674,117	-2.2	-3.6
Miscellaneous Nondurables	7,634,683	6,641,082	6,359,387	20.1	15.0
Gasoline	26,223,590	27,261,573	26,237,813	-0.1	-3.8
Total Retail Trade	189,058,281	185,714,907	191,193,258	-1.1	1.8
OKLAHOMA					
Durable Goods	2,365,449,116	2,451,959,397	2,599,093,050	-9.0	-3.5
Lumber, Building Materials and Hardware	743,736,176	809,886,236	975,228,730	-23.7	-8.2
Auto Accessories and Repair	545,214,029	540,100,521	570,665,972	-4.5	0.9
Furniture	233,879,358	242,087,501	253,085,568	-7.6	-3.4
Computer, Electronics and Music Stores	383,215,709	382,921,993	364,474,314	5.1	0.1
Miscellaneous Durables	413,414,371	429,775,902	390,483,214	5.9	-3.8
Used Merchandise	45,989,473	47,187,245	45,155,251	1.8	-2.5
Nondurable Goods	7,473,720,820	7,486,500,661	7,247,785,591	3.1	-0.2
General Merchandise	2,213,594,750	2,249,156,379	2,161,837,061	2.4	-1.6
Food Stores	885,998,642	887,401,642	867,656,054	2.1	-0.2
Apparel	370,793,008	378,303,031	330,382,912	12.2	-2.0
Eating and Drinking Places	1,757,521,800	1,740,089,028	1,784,787,747	-1.5	1.0
Drug Stores	153,528,237	149,638,191	128,867,628	19.1	2.6
Liquor Stores	124,407,594	121,360,042	107,663,640	15.6	2.5
Miscellaneous Nondurables	454,296,427	435,886,944	388,114,224	17.1	4.2
Gasoline	1,513,580,362	1,524,665,403	1,478,476,325	2.4	-0.7
Total Retail Trade	9,839,169,936	9,938,460,058	9,846,878,642	-0.1	-1.0

ADJUSTED RETAIL TRADE FOR SELECTED CITIES - 3RD QUARTER 2014

	Percentage Change				
	3rd Qtr '14	2nd Qtr '14	3rd Qtr '13	'14/'13	2nd Qtr '14
				3rd Qtr	3rd Qtr '14
Ada	86,486,490	87,385,936	81,556,829	6.0	-1.0
Altus	56,439,643	54,773,469	53,853,737	4.8	3.0
Alva	27,699,983	28,100,847	24,634,163	12.4	-1.4
Anadarko	17,269,633	17,473,380	17,232,297	0.2	-1.2
Ardmore	118,909,736	117,533,489	111,403,963	6.7	1.2
Bartlesville	123,010,613	123,507,683	119,919,009	2.6	-0.4
Blackwell	19,617,407	20,467,923	19,665,158	-0.2	-4.2
Broken Arrow	236,531,725	235,139,478	223,778,688	5.7	0.6
Chickasha	58,304,939	57,024,885	55,222,951	5.6	2.2
Clinton	30,148,980	28,726,242	30,186,536	-0.1	5.0
Cushing	32,316,053	33,206,006	31,632,152	2.2	-2.7
Del City	59,325,893	53,384,661	56,681,170	4.7	11.1
Duncan	78,180,008	75,015,135	73,903,003	5.8	4.2
Durant	70,315,739	71,745,060	71,490,565	-1.6	-2.0
Edmond	323,275,422	300,439,452	309,221,573	4.5	7.6
El Reno	43,713,542	45,293,147	44,632,112	-2.1	-3.5
Elk City	74,529,940	78,367,760	74,606,328	-0.1	-4.9
Enid	170,634,204	169,716,091	176,890,430	-3.5	0.5
Guthrie	35,362,099	35,481,419	33,414,528	5.8	-0.3
Guymon	42,804,967	43,294,451	42,031,725	1.8	-1.1
Henryetta	18,347,261	18,666,818	17,620,650	4.1	-1.7
Hobart	8,602,060	8,817,776	8,276,657	3.9	-2.4
Holdenville	13,280,695	13,501,609	12,612,111	5.3	-1.6
Hugo	20,417,277	21,311,433	19,509,983	4.7	-4.2
Idabel	23,964,189	24,262,710	23,918,914	0.2	-1.2
Lawton	225,132,261	233,241,067	209,271,197	7.6	-3.5
McAlester	92,722,064	91,671,914	89,086,601	4.1	1.1
Miami	40,104,559	39,206,865	38,514,577	4.1	2.3
Midwest City	183,844,007	186,417,763	187,276,231	-1.8	-1.4
Moore	161,564,313	165,154,074	157,323,458	2.7	-2.2
Muskogee	140,372,883	134,887,935	132,515,332	5.9	4.1
Norman	389,917,835	383,954,117	392,723,590	-0.7	1.6
Oklahoma City	1,902,815,198	1,911,032,803	1,873,968,785	1.5	-0.4
Okmulgee	35,333,093	35,014,159	33,482,669	5.5	0.9
Pauls Valley	36,516,642	35,636,651	33,140,489	10.2	2.5
Pawhuska	9,473,827	9,499,666	8,583,458	10.4	-0.3
Ponca City	86,457,317	87,238,444	68,916,895	25.5	-0.9
Poteau	40,339,530	40,815,000	39,923,981	1.0	-1.2
Sand Springs	73,099,692	71,965,402	73,298,428	-0.3	1.6
Sapulpa	57,888,517	57,261,900	55,867,407	3.6	1.1
Seminole	30,671,225	30,667,020	29,145,513	5.2	0.0
Shawnee	123,219,667	124,171,107	126,037,959	-2.2	-0.8
Stillwater	181,234,987	190,838,896	176,351,860	2.8	-5.0
Tahlequah	75,915,654	73,377,852	92,062,869	-17.5	3.5
Tulsa	1,569,145,734	1,559,024,313	1,515,917,985	3.5	0.6
Watonga	7,417,234	7,030,084	7,219,489	2.7	5.5
Weatherford	49,228,137	49,295,111	48,345,425	1.8	-0.1
Wewoka	4,434,891	4,118,791	4,388,455	1.1	7.7
Woodward	76,871,711	71,672,886	76,658,475	0.3	7.3
Total Selected Cities	7,383,209,477	7,355,830,683	7,203,916,357	2.5	0.4

**SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S -
3RD QUARTER 2014**

	3rd Qtr 14	2nd Qtr '14	3rd Qtr '13	Percentage Change	
				'14/'13 3rd Qtr	2nd Qtr '14 3rd Qtr '14
ENID MicroSA					
Employment (Number)					
Labor Force (a)	33,919	33,617	34,097	-0.5	0.9
Total Employment	32,813	32,579	32,890	-0.2	0.7
Unemployment Rate (%)	3.3	3.1	3.6	--	--
LAWTON MSA					
Employment (Number)					
Labor Force (a)	46,256	47,132	47,510	-2.6	-1.9
Total Employment	43,663	44,601	44,511	-1.9	-2.1
Unemployment Rate (%)	5.6	5.4	6.3	--	--
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	1,590	1,697	3,302	-51.8	-6.3
Number of Units	7	10	13	-46.2	-30.0
Residential-Multi Family					
Dollar Value (\$000)	0	600	0	--	--
Number of Units	0	8	0	--	--
Total Construction (\$000)	1,590	2,297	3,302	-51.8	-30.8
MUSKOGEE MA					
Employment (Number)					
Labor Force (a)	30,658	30,481	31,358	-2.2	0.6
Total Employment	28,851	28,779	29,437	-2.0	0.3
Unemployment Rate (%)	5.9	5.6	6.1	--	--
Water Transportation					
Port of Muskogee					
Tons In	212,266	244,120	234,158	-9.3	-13.0
Tons Out	30,697	18,950	54,382	-43.6	62.0

Note: Includes revisions.
(a) Civilian Labor Force.

SELECTED INDICATORS FOR THE TULSA MSA - 3RD QUARTER 2014

	3rd Qtr 14	2nd Qtr '14	3rd Qtr '13	Percentage Change	
				'14/'13 3rd Qtr	2nd Qtr '14 3rd Qtr '14
Employment (Number)					
Labor Force (a)	442,665	446,302	451,601	-2.0	-0.8
Total Employment	421,702	425,512	427,474	-1.4	-0.9
Unemployment Rate (%)	4.7	4.6	5.3	--	--
Wage and Salary Employment	436,300	439,633	428,400	1.8	-0.8
Manufacturing	53,667	52,933	52,233	2.7	1.4
Mining	8,233	7,967	7,733	6.5	3.3
Construction	22,467	21,867	20,700	8.5	2.7
Wholesale and Retail Trade	64,567	64,633	62,667	3.0	-0.1
Government	54,533	58,133	53,000	2.9	-6.2
Air Transportation					
Passengers Enplaning (Number)	362,202	368,565	337,963	7.2	-1.7
Passengers Deplaning (Number)	368,162	366,683	345,502	6.6	0.4
Freight (Tons)	15,456	13,815	14,926	3.6	11.9
Water Transportation					
Tulsa Port of Catoosa					
Tons In	218,627	239,381	172,987	26.4	-8.7
Tons Out	289,535	310,690	429,390	-32.6	-6.8
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	166,604	173,824	158,833	4.9	-4.2
Number of Units	785	852	803	-2.2	-7.9
Residential-Multi Family					
Dollar Value (\$000)	12,602	42,513	300	E	-70.4
Number of Units	158	500	4	E	-68.4
Total Construction	179,206	216,337	159,133	12.6	-17.2

Note: Includes revisions.

(a) Civilian Labor Force

(E) Exceeds 100%

SELECTED INDICATORS FOR OKLAHOMA CITY MSA - 3RD QUARTER 2014

	3rd Qtr 14	2nd Qtr '14	3rd Qtr '13	Percentage Change	
				'14/'13 3rd Qtr	2nd Qtr '14 3rd Qtr '14
Employment (Number)					
Labor Force (a)	603,765	605,407	608,237	-0.7	-0.3
Total Employment	577,253	579,387	578,738	-0.3	-0.4
Unemployment Rate (%)	4.4	4.3	4.8	--	--
Wage and Salary Employment	625,000	625,433	605,600	3.2	-0.1
Manufacturing	36,167	35,867	35,900	0.7	0.8
Mining	20,533	19,967	19,567	4.9	2.8
Construction	31,400	30,500	27,500	14.2	3.0
Wholesale and Retail Trade	93,700	93,400	92,233	1.6	0.3
Government	123,467	128,400	120,867	2.2	-3.8
Air Transportation					
Passengers Enplaning (Number)	505,986	514,726	470,234	7.6	-1.7
Passengers Deplaning (Number)	517,817	502,896	484,522	6.9	3.0
Freight Enplaned (Tons)	3,550	3,744	3,700	-4.1	-5.2
Freight Deplaned (Tons)	4,309	4,193	4,167	3.4	2.8
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	331,351	310,713	368,914	-10.2	6.6
Number of Units	1,488	1,524	1,857	-19.9	-2.4
Residential-Multi Family					
Dollar Value (\$000)	32,934	33,435	22,264	47.9	-1.5
Number of Units	341	445	298	14.4	-23.4
Total Construction (\$000)	364,285	344,148	391,178	-6.9	5.9

Note: Includes revisions.
(a) Civilian Labor Force

SELECTED INDICATORS FOR OKLAHOMA - 4TH QUARTER 2014

	4th Qtr '14	3rd Qtr '14	4th Qtr '13	Percentage Change	
				'14/'13	4th Qtr '14
				4th Qtr	3rd Qtr '14
Crude Oil Production (000 bbl) a	31,356	31,911	29,649	5.8	-1.7
Natural Gas Production (000 mcf) a	594,775	591,702	551,818	7.8	0.5
Rig Count	209	209	175	19.4	0.0
Permit-Authorized Construction					
Residential Single Family					
Dollar Value (\$000)	499,174	527,481	442,231	12.9	-5.4
Number of Units	2,341	2,426	2,106	11.2	-3.5
Residential-Multi Family					
Dollar Value (\$000)	109,536	46,331	25,446	E	E
Number of Units	1,190	509	529	E	E
Total Construction (\$000)	608,710	573,812	467,677	30.2	6.1
Employment					
Total Labor Force (000) b	1,802	1,791	1,824	-1.2	0.6
Total Employment (000)	1,729	1,709	1,726	0.2	1.2
Unemployment Rate (%)	4.0	4.6	5.4	--	--
Wage and Salary Employment (000)	1,689	1,662	1,643	2.8	1.6
Manufacturing	142,000	142,500	137,067	3.6	-0.4
Mining	61,900	61,067	54,233	14.1	1.4
Construction	79,600	78,133	69,533	14.5	1.9
Retail Trade	182,967	179,633	181,733	0.7	1.9
Government	356,333	337,267	357,000	-0.2	5.7
Average Weekly Hours (Per Worker)					
Manufacturing	42.8	41.2	40.5	5.7	3.9
Average Weekly Earnings (\$ Per Worker)					
Manufacturing	780.80	745.87	727.53	7.3	4.7

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data revised by (EIA) for 4th Qtr 2014 and 3rd Qtr 2014, valid data not available from OTC at press time

(b) Employment Data revised by (BLS) for 4th Qtr 2014 and 3rd Qtr 2014

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

E = Exceeds 100%

OKLAHOMA GENERAL BUSINESS INDEX

	Preliminary Forecast			Percentage Change	
	Dec '14	Dec '13	Dec '12	'14/'12	'14/'13
	Dec	Dec	Dec	Dec	Dec
State	153.4	149.5	147.8	3.8	2.6
Oklahoma City MSA	155.0	152.5	147.8	4.9	1.6
Tulsa MSA	149.0	143.4	141.1	5.6	3.9

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - 4TH QUARTER 2014

	Percentage Change				
	4th Qtr '14	3rd Qtr '14	4th Qtr '13	'14/'13	4th Qtr '14
				4th Qtr	3rd Qtr '14
OKLAHOMA CITY MSA					
Durable Goods	1,013,732,531	969,305,801	1,048,299,280	-3.3	4.6
Lumber, Building Materials and Hardware	344,420,708	352,894,668	438,371,410	-21.4	-2.4
Auto Accessories and Repair	205,160,731	199,109,972	175,534,674	16.9	3.0
Furniture	118,639,482	92,076,563	110,575,430	7.3	28.8
Computer, Electronics and Music Stores	131,036,933	123,626,143	121,519,544	7.8	6.0
Miscellaneous Durables	194,118,452	182,384,816	182,133,156	6.6	6.4
Used Merchandise	20,356,224	19,213,640	20,165,066	0.9	5.9
Nondurable Goods	2,643,256,592	2,685,749,421	2,587,048,149	2.2	-1.6
General Merchandise	774,642,390	828,439,299	775,208,103	-0.1	-6.5
Food Stores	277,243,587	278,295,921	254,397,188	9.0	-0.4
Apparel	172,840,046	182,759,875	166,364,306	3.9	-5.4
Eating and Drinking Places	738,331,411	688,737,363	724,730,041	1.9	7.2
Drug Stores	52,289,728	55,660,757	51,474,796	1.6	-6.1
Liquor Stores	47,099,811	50,065,402	43,163,911	9.1	-5.9
Miscellaneous Nondurables	167,120,088	157,408,766	155,791,738	7.3	6.2
Gasoline	413,689,532	444,382,039	415,918,067	-0.5	-6.9
Total Retail Trade	3,656,989,123	3,655,055,222	3,635,347,429	0.6	0.1
TULSA MSA					
Durable Goods	624,630,437	621,006,144	580,977,478	7.5	0.6
Lumber, Building Materials and Hardware	208,121,741	211,935,911	196,611,637	5.9	-1.8
Auto Accessories and Repair	91,589,521	88,993,270	90,045,208	1.7	2.9
Furniture	79,212,970	78,653,613	67,036,442	18.2	0.7
Computer, Electronics and Music Stores	113,996,824	109,555,291	97,549,538	16.9	4.1
Miscellaneous Durables	118,301,900	118,996,183	117,357,443	0.8	-0.6
Used Merchandise	13,407,481	12,871,876	12,377,210	8.3	4.2
Nondurable Goods	1,957,004,246	1,936,892,254	1,858,368,821	5.3	1.0
General Merchandise	555,734,092	546,760,832	516,528,018	7.6	1.6
Food Stores	239,913,776	247,394,247	238,924,986	0.4	-3.0
Apparel	103,547,087	99,138,746	96,287,511	7.5	4.4
Eating and Drinking Places	485,718,947	486,228,334	436,665,170	11.2	-0.1
Drug Stores	45,381,447	46,609,004	43,267,410	4.9	-2.6
Liquor Stores	34,265,064	35,302,248	32,623,600	5.0	-2.9
Miscellaneous Nondurables	89,373,712	92,988,924	84,780,867	5.4	-3.9
Gasoline	403,070,120	382,469,920	409,291,259	-1.5	5.4
Total Retail Trade	2,581,634,684	2,557,898,398	2,439,346,299	5.8	0.9
LAWTON MSA					
Durable Goods	58,835,692	56,840,049	60,866,895	-3.3	3.5
Lumber, Building Materials and Hardware	21,779,065	22,310,184	22,569,088	-3.5	-2.4
Auto Accessories and Repair	8,703,286	8,232,917	9,102,620	-4.4	5.7
Furniture	5,412,647	5,265,560	5,276,106	2.6	2.8
Computer, Electronics and Music Stores	11,012,135	9,537,323	10,352,243	6.4	15.5
Miscellaneous Durables	10,736,413	10,317,340	12,478,988	-14.0	4.1
Used Merchandise	1,192,146	1,176,726	1,087,850	9.6	1.3

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - 4TH QUARTER 2014

	Percentage Change				
	4th Qtr '14	3rd Qtr '14	4th Qtr '13	'14/'13	4th Qtr '14
				4th Qtr	3rd Qtr '14
Nondurable Goods	203,984,874	206,719,850	195,840,893	4.2	-1.3
General Merchandise	76,985,401	77,042,220	73,685,941	4.5	-0.1
Food Stores	18,954,858	18,779,985	19,894,592	-4.7	0.9
Apparel	10,395,648	10,265,914	10,450,790	-0.5	1.3
Eating and Drinking Places	52,405,170	52,073,119	46,865,370	11.8	0.6
Drug Stores	2,596,637	2,696,266	2,599,278	-0.1	-3.7
Liquor Stores	2,914,624	3,155,162	2,741,034	6.3	-7.6
Miscellaneous Nondurables	9,461,119	9,780,043	8,765,683	7.9	-3.3
Gasoline	30,271,417	32,927,142	30,838,206	-1.8	-8.1
Total Retail Trade	262,820,566	263,559,898	256,707,788	2.4	-0.3
ENID MICROSA					
Durable Goods	46,794,519	45,940,348	48,759,240	-4.0	1.9
Lumber, Building Materials and Hardware	17,094,293	17,337,861	21,014,507	-18.7	-1.4
Auto Accessories and Repair	12,727,815	11,430,571	11,787,833	8.0	11.3
Furniture	3,889,785	3,720,218	3,753,535	3.6	4.6
Computer, Electronics and Music Stores	6,633,883	7,154,247	5,892,735	12.6	-7.3
Miscellaneous Durables	5,598,517	5,342,981	5,432,044	3.1	4.8
Used Merchandise	850,225	954,469	878,585	-3.2	-10.9
Nondurable Goods	146,290,960	143,117,932	137,445,864	6.4	2.2
General Merchandise	43,902,565	42,041,158	42,401,717	3.5	4.4
Food Stores	22,925,501	21,476,865	21,374,999	7.3	6.7
Apparel	7,283,823	7,047,054	6,150,803	18.4	3.4
Eating and Drinking Places	35,011,023	33,671,158	32,062,482	9.2	4.0
Drug Stores	3,416,337	3,386,836	3,061,976	11.6	0.9
Liquor Stores	1,644,863	1,636,590	1,674,052	-1.7	0.5
Miscellaneous Nondurables	7,662,887	7,634,683	6,142,856	24.7	0.4
Gasoline	24,443,960	26,223,590	24,576,979	-0.5	-6.8
Total Retail Trade	193,085,479	189,058,281	186,205,104	3.7	2.1
OKLAHOMA					
Durable Goods	2,675,054,451	2,365,449,116	2,630,798,616	1.7	13.1
Lumber, Building Materials and Hardware	926,167,333	743,736,176	987,468,608	-6.2	24.5
Auto Accessories and Repair	603,249,377	545,214,029	550,458,007	9.6	10.6
Furniture	273,857,182	233,879,358	259,358,702	5.6	17.1
Computer, Electronics and Music Stores	386,117,780	383,215,709	368,467,032	4.8	0.8
Miscellaneous Durables	438,038,049	413,414,371	418,610,633	4.6	6.0
Used Merchandise	47,624,730	45,989,473	46,435,636	2.6	3.6
Nondurable Goods	7,753,866,740	7,473,720,820	7,378,083,227	5.1	3.7
General Merchandise	2,330,482,467	2,213,594,750	2,222,657,283	4.9	5.3
Food Stores	910,183,986	885,998,642	896,244,404	1.6	2.7
Apparel	371,183,845	370,793,008	349,419,049	6.2	0.1
Eating and Drinking Places	1,832,616,282	1,757,521,800	1,711,617,446	7.1	4.3
Drug Stores	135,345,968	153,528,237	131,399,789	3.0	-11.8
Liquor Stores	117,642,688	124,407,594	110,961,523	6.0	-5.4
Miscellaneous Nondurables	455,747,842	454,296,427	379,517,502	20.1	0.3
Gasoline	1,600,663,662	1,513,580,362	1,576,266,232	1.5	5.8
Total Retail Trade	10,428,921,191	9,839,169,936	10,008,881,844	4.2	6.0

ADJUSTED RETAIL TRADE FOR SELECTED CITIES - 4TH QUARTER 2014

	Percentage Change				
	4th Qtr '14	3rd Qtr '14	4th Qtr '13	'14/'13	4th Qtr '14
				4th Qtr	3rd Qtr '14
Ada	84,251,633	86,486,490	81,103,820	3.9	-2.6
Altus	56,221,549	56,439,643	53,809,631	4.5	-0.4
Alva	29,084,101	27,699,983	25,820,563	12.6	5.0
Anadarko	18,256,001	17,269,633	17,335,378	5.3	5.7
Ardmore	121,362,088	118,909,736	111,874,303	8.5	2.1
Bartlesville	119,330,060	123,010,613	115,652,952	3.2	-3.0
Blackwell	19,932,118	19,617,407	20,356,727	-2.1	1.6
Broken Arrow	233,342,181	236,531,725	222,748,733	4.8	-1.3
Chickasha	63,070,404	58,304,939	59,151,310	6.6	8.2
Clinton	31,467,903	30,148,980	30,858,219	2.0	4.4
Cushing	32,735,382	32,316,053	34,533,471	-5.2	1.3
Del City	63,581,037	59,325,893	61,648,912	3.1	7.2
Duncan	81,531,693	78,180,008	75,891,110	7.4	4.3
Durant	80,380,018	70,315,739	74,320,146	8.2	14.3
Edmond	364,474,653	323,275,422	350,563,309	4.0	12.7
El Reno	44,142,999	43,713,542	46,808,306	-5.7	1.0
Elk City	72,443,614	74,529,940	73,819,172	-1.9	-2.8
Enid	175,921,551	170,634,204	169,372,946	3.9	3.1
Guthrie	34,822,484	35,362,099	35,128,968	-0.9	-1.5
Guymon	43,277,259	42,804,967	42,761,490	1.2	1.1
Henryetta	18,295,613	18,347,261	18,211,027	0.5	-0.3
Hobart	8,669,939	8,602,060	8,697,687	-0.3	0.8
Holdenville	13,085,908	13,280,695	12,513,093	4.6	-1.5
Hugo	20,667,116	20,417,277	19,891,803	3.9	1.2
Idabel	24,782,304	23,964,189	23,459,345	5.6	3.4
Lawton	237,717,207	225,132,261	227,706,370	4.4	5.6
McAlester	97,764,832	92,722,064	95,377,132	2.5	5.4
Miami	41,869,819	40,104,559	40,458,978	3.5	4.4
Midwest City	176,849,408	183,844,007	184,659,538	-4.2	-3.8
Moore	169,594,967	161,564,313	173,971,961	-2.5	5.0
Muskogee	136,931,620	140,372,883	128,407,324	6.6	-2.5
Norman	383,087,709	389,917,835	377,236,338	1.6	-1.8
Oklahoma City	1,872,102,320	1,902,815,198	1,832,601,766	2.2	-1.6
Okmulgee	34,782,052	35,333,093	33,990,907	2.3	-1.6
Pauls Valley	37,536,003	36,516,642	33,867,628	10.8	2.8
Pawhuska	9,462,834	9,473,827	8,830,766	7.2	-0.1
Ponca City	83,137,537	86,457,317	80,100,101	3.8	-3.8
Poteau	40,869,043	40,339,530	39,844,732	2.6	1.3
Sand Springs	71,824,358	73,099,692	71,654,185	0.2	-1.7
Sapulpa	57,081,974	57,888,517	55,639,314	2.6	-1.4
Seminole	30,832,258	30,671,225	29,153,067	5.8	0.5
Shawnee	121,445,766	123,219,667	124,846,279	-2.7	-1.4
Stillwater	181,166,835	181,234,987	179,157,216	1.1	0.0
Tahlequah	77,589,882	75,915,654	98,703,446	-21.4	2.2
Tulsa	1,528,865,811	1,569,145,734	1,450,017,902	5.4	-2.6
Watonga	8,453,143	7,417,234	7,816,750	8.1	14.0
Weatherford	54,505,583	49,228,137	53,864,201	1.2	10.7
Wewoka	4,548,223	4,434,891	4,762,869	-4.5	2.6
Woodward	81,879,058	76,871,711	78,964,958	3.7	6.5
Total Selected Cities	7,395,027,850	7,383,209,477	7,197,966,151	2.7	0.2

**SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S -
4TH QUARTER 2014**

	4th Qtr '14	3rd Qtr '14	4th Qtr '13	Percentage Change	
				'14/'13 4th Qtr	4th Qtr '14 3rd Qtr '14
ENID MicroSA					
Employment (Number)					
Labor Forcea	33,712	33,908	33,559	0.5	-0.6
Total Employment	32,739	32,798	32,345	1.2	-0.2
Unemployment Rate (%)	2.9	3.3	3.6	--	--
LAWTON MSA					
Employment (Number)					
Labor Forcea	46,446	46,301	47,799	-2.8	0.3
Total Employment	44,136	43,702	44,699	-1.3	1.0
Unemployment Rate (%)	5.0	5.6	6.5	--	--
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	3,079	1,590	2,194	40.3	93.6
Number of Units	13	7	11	18.2	85.7
Residential-Multi Family					
Dollar Value (\$000)	0	0	0	NA	NA
Number of Units	0	0	0	NA	NA
Total Construction (\$000)	3,079	1,590	2,194	40.3	93.6
MUSKOGEE MA					
Employment (Number)					
Labor Forcea	30,502	30,648	30,707	-0.7	-0.5
Total Employment	28,912	28,837	28,704	0.7	0.3
Unemployment Rate (%)	5.2	5.9	6.5	--	--
Water Transportation					
Port of Muskogee					
Tons In	250,063	212,266	243,201	2.8	17.8
Tons Out	7,661	30,697	61,127	-87.5	-75.0

Note: Includes revisions.
(a) Civilian Labor Force.
NA = Not Applicable

SELECTED INDICATORS FOR THE TULSA MSA - 4TH QUARTER 2014

	4th Qtr '14	3rd Qtr '14	4th Qtr '13	Percentage Change	
				'14/'13 4th Qtr	4th Qtr '14 3rd Qtr '14
Employment (Number)					
Labor Force (a)	445,849	442,877	456,548	-2.3	0.7
Total Employment	426,884	421,860	431,524	-1.1	1.2
Unemployment Rate (%)	4.2	4.8	5.5	--	--
Wage and Salary Employment	443,600	436,300	437,533	1.4	1.7
Manufacturing	53,133	53,667	52,967	0.3	-1.0
Mining	8,300	8,233	7,733	7.3	0.8
Construction	22,567	22,467	20,900	8.0	0.4
Wholesale and Retail Trade	66,767	64,567	64,367	3.7	3.4
Government	60,333	54,533	58,733	2.7	10.6
Air Transportation					
Passengers Enplaning (Number)	350,227	362,202	339,895	3.0	-3.3
Passengers Deplaning (Number)	350,378	368,162	336,135	4.2	-4.8
Freight (Tons)	15,465	15,456	15,149	2.1	0.1
Water Transportation					
Tulsa Port of Catoosa					
Tons In	190,302	218,627	195,038	-2.4	-13.0
Tons Out	389,957	289,535	487,901	-20.1	34.7
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	135,639	166,604	108,641	24.9	-18.6
Number of Units	656	785	515	27.4	-16.4
Residential-Multi Family					
Dollar Value (\$000)	26,013	12,602	205	E	E
Number of Units	290	158	25	E	83.5
Total Construction	161,652	179,206	108,846	48.5	-9.8

Note: Includes revisions.

(a) Civilian Labor Force

(E) Exceeds 100%

SELECTED INDICATORS FOR OKLAHOMA CITY MSA - 4TH QUARTER 2014

	4th Qtr '14	3rd Qtr '14	4th Qtr '13	Percentage Change	
				'14/'13 4th Qtr	4th Qtr '14 3rd Qtr '14
Employment (Number)					
Labor Force(a)	610,699	603,896	613,773	-0.5	1.1
Total Employment	587,430	577,314	583,300	0.7	1.8
Unemployment Rate (%)	3.8	4.4	5.0	--	--
Wage and Salary Employment	636,800	625,000	618,767	2.9	1.9
Manufacturing	36,567	36,167	36,113	1.3	1.1
Mining	20,667	20,533	19,767	4.6	0.7
Construction	30,900	31,400	27,900	10.8	-1.6
Wholesale and Retail Trade	94,733	93,700	93,663	1.1	1.1
Government	132,033	123,467	129,000	2.4	6.9
Air Transportation					
Passengers Enplaning (Number)	494,131	505,986	461,572	7.1	-2.3
Passengers Deplaning (Number)	485,783	517,817	451,652	7.6	-6.2
Freight Enplaned (Tons)	3,552	3,550	3,628	-2.1	0.1
Freight Deplaned (Tons)	4,953	4,309	4,601	7.7	14.9
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	321,617	331,351	298,741	7.7	-2.9
Number of Units	1,467	1,488	1,396	5.1	-1.4
Residential-Multi Family					
Dollar Value (\$000)	69,916	32,934	14,313	E	E
Number of Units	720	341	298	E	E
Total Construction (\$000)	391,533	364,285	313,054	25.1	7.5

Note: Includes revisions.
(a) Civilian Labor Force
E = Exceeds 100%

SELECTED INDICATORS FOR OKLAHOMA - ANNUAL 2014

	<u>Percentage Change</u>		
	2014	2013	'14/'13
Crude Oil Production (000 bbl) (a)	127,098	111,369	14.1
Natural Gas Production (000 mcf) (a)	2,303,416	2,144,000	7.4
Rig Count (Average)	199	180	10.6
Permit-Authorized Construction			
Residential Single Family			
Dollar Value (\$000)	1,998,684	2,007,910	-0.5
Number of Units	9,574	10,118	-5.4
Residential-Multi Family			
Dollar Value (\$000)	294,962	146,006	E
Number of Units	3,543	2,378	49.0
Total Construction (\$000)	2,293,646	2,153,916	6.5
Employment			
Total Labor Force (000) (b)	1,800.8	1,816.8	-0.9
Total Employment (000)	1,717.9	1,718.1	0.0
Unemployment Rate (%)	4.6	5.5	--
Wage and Salary Employment (000)	1,663.5	1,623.5	2.5
Manufacturing	140,208	135,933	3.1
Mining	60,283	54,867	9.9
Government	348,442	349,208	-0.2
Construction	77,142	70,250	9.8
Retail Trade	179,517	177,758	1.0
Average Weekly Hours (Per Worker)			
Manufacturing	41.4	40.0	3.5
Average Weekly Earnings (\$ Per Worker)			
Manufacturing	748.15	712.18	5.1

Note: Includes revisions in some previous months /years by EIA and BLS

(a) Oil and Natural Gas data revised by (EIA) for 2013 and 2014, valid data not available from OTC at press time

(b) Employment Data revised by (BLS) for 2014 Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

E = Exceeds 100%

OKLAHOMA GENERAL BUSINESS INDEX

	<u>Percentage Change</u>		
	2014	2013	'14/'13
State	150.3	148.0	1.6%
Oklahoma City MSA	153.9	150.0	2.6%
Tulsa MSA	145.6	141.7	2.8%

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - ANNUAL 2014

		Percentage Change	
	2014	2013	'14/'13
OKLAHOMA CITY MSA			
Durable Goods	3,908,401,736	3,992,082,703	-2.1
Lumber, Bldg. Mat. & Hardware	1,366,044,063	1,520,182,848	-10.1
Auto Accessories and Repair	765,531,803	667,385,553	14.7
Furniture	392,656,464	430,036,826	-8.7
Computer, Electronics and Music Stores	518,909,605	523,998,161	-1.0
Miscellaneous Durables	785,721,675	770,763,445	1.9
Used Merchandise	79,538,126	79,715,871	-0.2
Nondurable Goods	10,572,746,154	10,353,120,971	2.1
General Merchandise	3,124,710,851	3,111,103,286	0.4
Food Stores	1,110,030,572	1,048,969,310	5.8
Apparel	684,641,874	665,573,785	2.9
Eating and Drinking Places	2,889,143,223	2,804,834,862	3.0
Drug Stores	207,654,181	200,692,630	3.5
Liquor Stores	188,164,632	173,167,784	8.7
Miscellaneous Nondurables	646,602,866	605,187,947	6.8
Gasoline	1,721,797,955	1,743,591,367	-1.2
Total Retail Trade	14,481,147,890	14,345,203,675	0.9
TULSA MSA			
Durable Goods	2,434,208,721	2,346,721,659	3.7
Lumber, Bldg. Mat. & Hardware	780,174,067	747,126,901	4.4
Auto Accessories and Repair	350,331,824	350,138,361	0.1
Furniture	302,662,303	274,360,886	10.3
Computer, Electronics and Music Stores	454,167,176	419,039,299	8.4
Miscellaneous Durables	494,055,538	503,039,418	-1.8
Used Merchandise	52,817,813	53,016,794	-0.4
Nondurable Goods	7,810,905,260	7,582,022,703	3.0
General Merchandise	2,234,710,278	2,146,346,036	4.1
Food Stores	962,932,616	956,547,633	0.7
Apparel	417,148,636	415,594,664	0.4
Eating and Drinking Places	1,860,944,209	1,733,093,662	7.4
Drug Stores	188,979,340	182,022,735	3.8
Liquor Stores	141,339,643	132,279,574	6.8
Miscellaneous Nondurables	357,135,982	343,078,294	4.1
Gasoline	1,647,714,557	1,673,060,105	-1.5
Total Retail Trade	10,245,113,982	9,928,744,362	3.2
ENID MICROSA			
Durable Goods	182,896,741	205,587,272	-11.0
Lumber, Bldg. Mat. & Hardware	67,090,514	91,535,977	-26.7
Auto Accessories and Repair	46,156,694	44,426,375	3.9
Furniture	14,674,099	15,167,297	-3.3
Computer, Electronics and Music Stores	28,261,360	26,344,473	7.3
Miscellaneous Durables	22,868,168	24,177,319	-5.4
Used Merchandise	3,845,905	3,935,832	-2.3

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE - ANNUAL 2014

	<u>Percentage Change</u>		
	2014	2013	'14/'13
Nondurable Goods	575,831,632	560,368,724	2.8
General Merchandise	176,262,225	177,064,539	-0.5
Food Stores	85,939,234	81,862,846	5.0
Apparel	29,085,742	25,243,167	15.2
Eating and Drinking Places	133,482,739	129,145,718	3.4
Drug Stores	13,790,637	12,563,489	9.8
Liquor Stores	6,751,046	6,675,374	1.1
Miscellaneous Nondurables	28,880,406	24,884,357	16.1
Gasoline	101,639,602	102,929,235	-1.3
Total Retail Trade	758,728,373	765,955,997	-0.9
LAWTON MSA			
Durable Goods	227,732,081	227,419,798	0.1
Lumber, Bldg. Mat. & Hardware	83,094,083	89,570,468	-7.2
Auto Accessories and Repair	32,456,904	34,307,190	-5.4
Furniture	21,238,606	21,552,700	-1.5
Computer, Electronics and Music Stores	42,004,731	38,675,963	8.6
Miscellaneous Durables	44,279,616	38,887,905	13.9
Used Merchandise	4,658,141	4,425,572	5.3
Nondurable Goods	821,124,684	792,724,213	3.6
General Merchandise	316,023,941	306,363,257	3.2
Food Stores	74,981,506	73,374,786	2.2
Apparel	44,200,056	44,586,748	-0.9
Eating and Drinking Places	200,187,889	183,413,665	9.1
Drug Stores	11,074,095	11,196,174	-1.1
Liquor Stores	12,205,179	11,254,623	8.4
Miscellaneous Nondurables	37,670,928	35,794,474	5.2
Gasoline	124,781,090	126,740,485	-1.5
Total Retail Trade	1,048,856,765	1,020,144,011	2.8
OKLAHOMA			
Durable Goods	10,297,027,360	10,198,875,947	1.0
Lumber, Bldg. Mat. & Hardware	3,550,904,853	3,632,044,594	-2.2
Auto Accessories and Repair	2,279,994,738	2,126,969,978	7.2
Furniture	1,033,332,913	1,011,637,030	2.1
Computer, Electronics and Music Stores	1,517,320,545	1,497,171,890	1.3
Miscellaneous Durables	1,728,184,812	1,741,129,158	-0.7
Used Merchandise	187,289,497	189,923,297	-1.4
Nondurable Goods	30,422,018,747	29,502,877,449	3.1
General Merchandise	9,170,524,857	8,948,592,064	2.5
Food Stores	3,606,465,726	3,518,252,603	2.5
Apparel	1,472,244,115	1,442,507,263	2.1
Eating and Drinking Places	7,131,090,327	6,790,685,866	5.0
Drug Stores	561,452,472	541,860,467	3.6
Liquor Stores	476,196,362	444,982,317	7.0
Miscellaneous Nondurables	1,769,182,948	1,535,048,998	15.3
Gasoline	6,234,861,940	6,280,947,872	-0.7
Total Retail Trade	40,719,046,106	39,701,753,396	2.6

ADJUSTED RETAIL TRADE FOR SELECTED CITIES - ANNUAL 2014

	Percentage Change		
	2014	2013	'14/'13
Ada	341,862,503	330,741,214	3.4
Altus	223,526,307	218,837,841	2.1
Alva	112,463,530	102,478,995	9.7
Anadarko	71,251,657	71,264,859	0.0
Ardmore	477,271,993	456,502,874	4.5
Bartlesville	486,732,309	483,447,077	0.7
Blackwell	80,595,938	82,613,401	-2.4
Broken Arrow	938,278,216	906,465,089	3.5
Chickasha	237,708,487	226,283,506	5.0
Clinton	120,480,860	120,566,538	-0.1
Cushing	129,979,159	128,518,293	1.1
Del City	236,446,292	230,893,464	2.4
Duncan	310,680,916	299,499,934	3.7
Durant	298,466,786	288,890,451	3.3
Edmond	1,332,445,314	1,293,101,219	3.0
El Reno	179,174,339	182,205,915	-1.7
Elk City	300,958,032	303,247,636	-0.8
Enid	697,333,965	707,720,256	-1.5
Guthrie	140,913,024	137,576,695	2.4
Guymon	172,823,279	171,500,858	0.8
Henryetta	73,833,688	73,684,829	0.2
Hobart	35,068,648	34,837,988	0.7
Holdenville	52,851,946	51,231,224	3.2
Hugo	82,480,935	80,573,718	2.4
Idabel	96,968,688	95,852,052	1.2
Lawton	924,385,686	896,090,973	3.2
McAlester	375,774,748	370,535,767	1.4
Miami	161,244,098	158,993,249	1.4
Midwest City	722,628,877	734,186,800	-1.6
Moore	666,470,984	661,146,416	0.8
Muskogee	548,741,255	535,626,748	2.4
Norman	1,545,311,224	1,532,105,084	0.9
Oklahoma City	7,574,742,765	7,478,316,618	1.3
Okmulgee	140,066,702	138,947,516	0.8
Pauls Valley	145,551,862	136,279,278	6.8
Pawhuska	37,723,295	36,442,021	3.5
Ponca City	340,955,783	329,359,386	3.5
Poteau	163,111,464	162,813,762	0.2
Sand Springs	292,887,219	288,864,706	1.4
Sapulpa	229,639,324	227,894,832	0.8
Seminole	121,935,906	120,774,903	1.0
Shawnee	497,251,292	507,588,937	-2.0
Stillwater	733,116,823	711,624,743	3.0
Tahlequah	305,235,861	355,917,317	-14.2
Tulsa	6,187,629,522	6,071,542,716	1.9
Watonga	30,677,019	29,994,692	2.3
Weatherford	206,463,953	205,777,384	0.3
Wewoka	17,603,271	18,078,933	-2.6
Woodward	308,405,200	309,563,854	-0.4
Total Selected Cities	29,508,150,946	29,097,002,562	1.4

SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S - ANNUAL 2014

	2014	Percentage Change	
		2013	'14/'13
ENID MicroSA			
Employment (Number)			
Labor Force (a)	33,736	33,898	-0.5
Total Employment	32,658	32,693	-0.1
Unemployment Rate (%)	3.2	3.6	--
LAWTON MSA			
Employment (Number)			
Labor Force (a)	46,878	47,800	-1.9
Total Employment	44,286	44,705	-0.9
Unemployment Rate (%)	5.5	6.5	--
Permit-Authorized Construction			
Residential-Single Family			
Dollar Value (\$000)	9,639	14,661	-34.3
Number of Units	46	74	-37.8
Residential-Multi Family			
Dollar Value (\$000)	1,040	0	NA
Number of Units	16	0	NA
Total Construction (\$000)	10,679	14,661	-27.2
MUSKOGEE MicroSA			
Employment (Number)			
Labor Force (a)	30,570	31,073	-1.6
Total Employment	28,793	29,102	-1.1
Unemployment Rate (%)	5.8	6.3	--
Water Transportation			
Port of Muskogee			
Tons In	921,347	930,847	-1.0
Tons Out	102,568	263,002	-61.0
Note: Includes revisions.			
(a) Civilian Labor Force.			
NA = Not Applicable			

SELECTED INDICATORS FOR THE TULSA MSA - ANNUAL 2014

	Percentage Change		
	2014	2013	'14/'13
Employment (Number)			
Labor Force (a)	446,034	452,230	-1.4
Total Employment	424,694	427,499	-0.7
Unemployment Rate (%)	4.8	5.5	--
Wage and Salary Employment	438,033	430,058	1.9
Manufacturing	52,616	51,717	1.7
Mining	8,075	7,733	4.4
Construction	22,067	20,883	5.7
Wholesale and Retail Trade	64,883	62,492	3.8
Government	57,767	56,325	2.6
Air Transportation			
Passengers Enplaning (Number)	1,375,399	1,320,919	4.1
Passengers Deplaning (Number)	1,385,179	1,325,737	4.5
Freight (Tons)	58,626	58,136	0.8
Water Transportation			
Tulsa Port of Catoosa			
Tons In (Number)	902,006	763,982	18.1
Tons Out (Number)	1,465,121	1,937,008	-24.4
Permit-Authorized Construction			
Residential-Single Family			
Dollar Value (\$000)	600,125	591,695	1.4
Number of Units	2,912	2,936	-0.8
Residential-Multi Family			
Dollar Value (\$000)	115,664	49,607	E
Number of Units	1,428	725	97.0
Total Construction	715,789	641,302	11.6

Note: Includes revisions.

(a) Civilian Labor Force

(E) Exceeds 100%

SELECTED INDICATORS FOR OKLAHOMA CITY MSA - ANNUAL 2014

	<u>Percentage Change</u>		
	2014	2013	'14/'13
Employment (Number)			
Labor Force (a)	607,024	607,166	0.0
Total Employment	580,471	577,416	0.5
Unemployment Rate (%)	4.4	4.9	---
Wage and Salary Employment	625,175	607,700	2.9
Manufacturing	36,183	35,800	1.1
Mining	20,275	19,717	2.8
Construction	30,358	27,683	9.7
Wholesale and Retail Trade	93,467	91,708	1.9
Government	127,817	124,850	2.4
Air Transportation			
Passengers Enplaning (Number)	1,915,650	1,826,824	4.9
Passengers Deplaning (Number)	1,919,857	1,830,643	4.9
Freight Enplaned (Tons)	14,377	14,042	2.4
Freight Deplaned (Tons)	17,535	17,943	-2.3
Permit-Authorized Construction			
Residential-Single Family			
Dollar Value (\$000)	1,266,537	1,279,387	-1.0
Number of Units	5,919	6,284	-5.8
Residential-Multi Family			
Dollar Value (\$000)	153,072	59,373	E
Number of Units	1,768	1,086	62.8
Total Construction (\$000)	1,419,609	1,338,760	6.0

Note: Includes revisions.
(a) Civilian Labor Force
E = Exceeds 100%

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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.