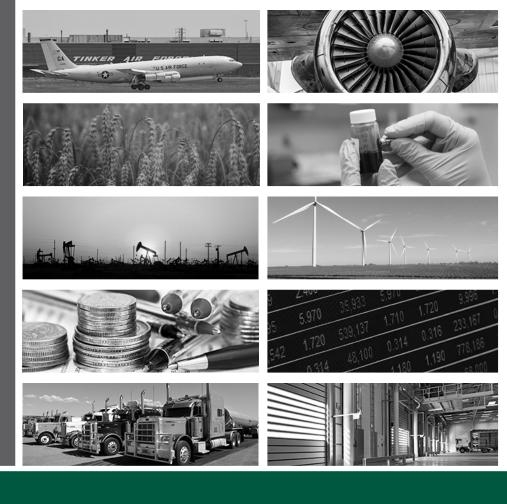
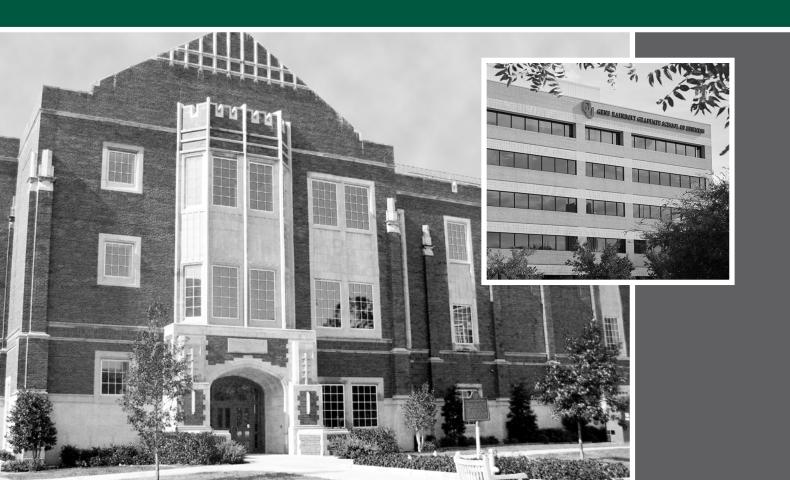


Center for Economic & Management Research



OKLAHOMA BUSINESS BULLETIN



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On the cover: are images representing Oklahoma's five major industry sectors: Aerospace & Defense; Agriculture & Biosciences; Energy; Information & Financial Services; Transportation & Distribution. Source: Oklahoma Department of Commerce. Other images are of the University of Oklahoma Price College of Business in Norman and the Gene Rainbolt Graduate School of Business in Oklahoma City, Oklahoma

OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

OU OBB Business Briefs

Major Economic Indicators

U.S. Bureau of Labor Statistics

Survey of Current Business

Bureau of Econ Analysis

The Oklahoma Economist

Federal Reserve Bank of Kansas City

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Note: includes comments from Dr. Dauffenbach, OU Price College

Coronavirus: Energy demand drop, oil price war, virus crippling Oklahoma

<u>Oklahoman</u>

Note: includes comments from Dr. Dauffenbach, OU Price College

Coronavirus in Oklahoma: Unemployment claims shatter records, again

Oklahoman

Note: includes comments from Dr. Dauffenbach, OU Price College

Belt-tightening ahead for Oklahoma state agencies

<u>Oklahoman</u>

Note: includes comments from Dr. Dauffenbach, OU Price College

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					ge Change
	Feb 2020	Jan 2020	Feb 2019	Feb '20 Feb '19	Feb '20 Jan '20
OKLAHOMA					
Durable Goods	853,190,150	843,687,786	836,172,392	2.0	1.1
Lumber, Building Materials and Hardware	334,562,566	330,287,437	308,309,147	8.5	1.3
Auto Accessories and Repair	184,938,129	183,259,011	190,862,479	-3.1	0.9
Furniture	84,729,056	83,154,670	79,018,397	7.2	1.9
Computer, Electronics and Music Stores	96,792,847	98,605,770	108,618,369	-10.9	-1.8
Miscellaneous Durables	135,771,241	132,073,479	133,011,173	2.1	2.8
Used Merchandise	16,396,311	16,307,420	16,352,828	0.3	0.5
Nondurable Goods	2,743,217,260	2,663,184,551	2,571,632,976	6.7	3.0
General Merchandise	847,353,649	846,573,015	831,864,733	1.9	0.1
Food Stores	324,149,671	324,294,774	325,094,793	-0.3	0.0
Apparel	126,681,576	123,014,340	122,717,020	3.2	3.0
Eating and Drinking Places	690,989,977	681,463,991	678,045,967	1.9	1.4
Drug Stores	42,521,739	42,274,529	43,290,707	-1.8	0.6
Liquor Stores	39,642,600	39,967,436	40,152,540	-1.3	-0.8
Miscellaneous Nondurables	174,434,054	169,912,812	144,863,598	20.4	2.7
Gasoline	497,443,995	435,683,654	385,603,619	29.0	14.2
Total Retail Trade	3,596,407,411	3,506,872,337	3,407,805,368	5.5	2.6
OKLAHOMA CITY MSA					
Durable Goods	336,898,874	337,134,702	319,796,210	5.3	-0.1
Lumber, Building Materials and Hardware	132,382,986	132,796,563	117,741,733	12.4	-0.3
Auto Accessories and Repair	66,321,945	66,867,097	68,108,503	-2.6	-0.8
Furniture	32,022,451	31,335,299	30,992,610	3.3	2.2
Computer, Electronics and Music Stores	38,948,490	39,342,745	38,748,256	0.5	-1.0
Miscellaneous Durables	58,137,289	57,914,661	57,420,994	1.2	0.4
Used Merchandise	9,085,714	8,878,337	6,784,114	33.9	2.3
Nondurable Goods	944,564,986	935,698,837	907,318,770	4.1	0.9
General Merchandise	299,170,389	277,006,021	285,105,173	4.9	8.0
Food Stores	100,952,440	96,758,669	101,486,653	-0.5	4.3
Apparel	58,666,979	61,690,609	56,278,327	4.2	-4.9
Eating and Drinking Places	288,720,925	273,666,195	278,106,736	3.8	5.5
Drug Stores	17,848,754	16,797,217	16,340,557	9.2	6.3
Liquor Stores	15,428,320	15,128,915	14,879,956	3.7	2.0
Miscellaneous Nondurables	62,426,970	74,790,110	52,328,817	19.3	-16.5
Gasoline	101,350,209	119,861,102	102,792,551	-1.4	-15.4
Total Retail Trade	1,281,463,860	1,272,833,539	1,227,114,980	4.4	0.7
TIU CA MOA					
TULSA MSA Durable Goods	209,388,554	206,613,580	200,800,860	4.3	1.3
Lumber, Building Materials and Hardware	76,978,847	76,427,577	70,105,301	9.8	0.7
Auto Accessories and Repair	31,531,754	31,184,481	30,609,098	3.0	1.1
Furniture	24,844,874	24,484,689	21,667,520	14.7	1.5
Computer, Electronics and Music Stores	31,632,004	31,894,286	34,549,456	-8.4	-0.8
Miscellaneous Durables	39,642,628	37,798,629	38,928,750	1.8	4.9
Used Merchandise	4,758,447	4,823,917	4,940,735	-3.7	-1.4
Nondurable Goods	719,433,329	696,797,815	671,302,991	7.2	3.2
General Merchandise	204,636,781	203,157,154	202,648,912	1.0	0.7
Food Stores	96,154,238	97,765,373	96,166,989	0.0	-1.6
Apparel	34,877,105	33,431,074	33,601,240	3.8	4.3
Eating and Drinking Places	186,311,870	182,498,206	177,560,045	4.9	2.1
-				-10.7	-0.7
Drug Stores	12,510,400	12,600,882	14,007,889	-10.7	
Drug Stores Liquor Stores	12,510,400 11,298,698	12,600,882 11,376,292	11,805,546	-4.3	
•					-0.7
Liquor Stores	11,298,698	11,376,292	11,805,546	-4.3	-0.7 3.2 14.2

This February Report of the March distribution of sales tax collections by the Oklahoma Tax Commission primarily represents local tax receipts from January business. The monies they reported this period represent sales from January 16th to 29th and estimated sales from February 1st to February 15th.

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

				Percentage Change		
	Feb 2020	Jan 2020	Feb 2019	Feb '20 Feb '19	Feb '20 Jan '20	
	1 60 2020	0an 2020	1 65 2013	160 13	Jan 20	
LAWTON MSA						
Durable Goods	17,720,333	17,861,446	18,127,385	-2.2	-0.8	
Lumber, Building Materials and Hardware	6,997,268	6,970,238	6,887,259	1.6	0.4	
Auto Accessories and Repair	3,931,408	3,922,913	3,644,068	7.9	0.2	
Furniture	1,452,831	1,533,971	1,720,714	-15.6	-5.3	
Computer, Electronics and Music Stores	1,831,524	2,043,533	2,497,778	-26.7	-10.4	
Miscellaneous Durables	3,193,361	3,059,239	3,001,212	6.4	4.4	
Used Merchandise	313,941	331,552	376,354	-16.6	-5.3	
Nondurable Goods	70,722,207	69,109,665	66,077,395	7.0	2.3	
General Merchandise	27,857,806	27,678,299	27,423,724	1.6	0.6	
Food Stores	5,022,358	4,988,613	4,723,345	6.3	0.7	
Apparel	3,547,760	3,419,876	3,416,937	3.8	3.7	
Eating and Drinking Places	18,335,367	18,402,982	17,653,438	3.9	-0.4	
Drug Stores	801,917	800,270	752,310	6.6	0.2	
Liquor Stores	991,771	1,014,089	1,048,985	-5.5	-2.2	
Miscellaneous Nondurables	4,065,318	3,959,582	3,229,509	25.9	2.7	
Gasoline	10,099,911	8,845,953	7,829,147	29.0	14.2	
Total Retail Trade	88,442,541	86,971,110	84,204,780	5.0	1.7	
THE MICEON						
ENID MICROSA Durable Goods	40 557 504	40 700 070	42 000 202	0.0	-1.3	
	12,557,534	12,729,279	13,829,392	-9.2 -4.2	-1.3 -1.4	
Lumber, Building Materials and Hardware Auto Accessories and Repair	4,983,988	5,054,803 3,378,072	5,200,237	-4.2 -14.8	-1.4	
Furniture	3,303,827 847,288	842,996	3,877,894 894,875	-14.6 -5.3	-2.2 0.5	
Computer, Electronics and Music Stores	1,221,938	,	,	-5.3 -20.0	-8.3	
Miscellaneous Durables	1,938,265	1,331,929 1,847,571	1,526,711 2,015,571	-20.0	-o.s 4.9	
Used Merchandise	1,936,265	273,907		-s.o -16.5	4.8 -4.3	
Osed Merchandise	202,220	273,907	314,104	-10.5	-4.3	
Nondurable Goods	50,032,239	51,839,790	44,534,377	12.3	-3.5	
On a small Manush and Para		12 001 525	14,870,363	-6.8	0.4	
General Merchandise	13,865,562	13,881,535	,0. 0,000	-0.0	-0.	
Food Stores	13,865,562 6,658,043	6,656,028	6,795,199	-0.6 -2.0		
					0.0	
Food Stores	6,658,043	6,656,028	6,795,199	-2.0	0.0 3.1	
Food Stores Apparel	6,658,043 2,293,425	6,656,028 2,224,734	6,795,199 2,169,970	-2.0 5.7	0.0 3.1 -16.6	
Food Stores Apparel Eating and Drinking Places	6,658,043 2,293,425 14,437,111	6,656,028 2,224,734 17,315,363	6,795,199 2,169,970 10,502,018	-2.0 5.7 37.5	0.0 3.1 -16.6 -2.5	
Food Stores Apparel Eating and Drinking Places Drug Stores	6,658,043 2,293,425 14,437,111 873,126	6,656,028 2,224,734 17,315,363 895,649	6,795,199 2,169,970 10,502,018 950,093	-2.0 5.7 37.5 -8.1	0.0 3.1 -16.6 -2.5 -4.5	
Food Stores Apparel Eating and Drinking Places Drug Stores Liquor Stores	6,658,043 2,293,425 14,437,111 873,126 544,157	6,656,028 2,224,734 17,315,363 895,649 569,970	6,795,199 2,169,970 10,502,018 950,093 607,691	-2.0 5.7 37.5 -8.1 -10.5	-0.1 0.0 3.1 -16.6 -2.5 -4.5 1.5	

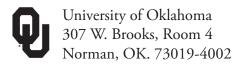
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Visit http://origins.ou.edu/ for detailed information on Adjusted Retail Trade data methodology

					ge Change
	Feb 2020	Jan 2020	Feb 2019	Feb '20 Feb '19	Feb '20 Jan '20
Ada	30,066,567	29,613,923	28,816,569	4.3	1.5
Altus	19,269,489	18,852,048	18,257,153	5.5	2.2
Alva	7,317,670	8,246,639	6,973,655	4.9	-11.3
Anadarko	5,358,099	5,318,983	5,367,933	-0.2	0.7
Ardmore	42,461,902	42,149,616	40,429,012	5.0	0.7
Bartlesville	41,298,080	41,584,636	38,823,987	6.4	-0.7
Blackwell	5,375,051	5,583,073	5,277,894	1.8	-3.7
Broken Arrow	93,648,654	92,977,132	89,375,375	4.8	0.7
Chickasha	20,832,083	20,546,953	20,936,128	-0.5	1.4
Clinton	8,365,955	7,981,907	8,493,035	-1.5	4.8
Cushing	9,974,090	9,886,977	9,901,129	0.7	0.9
Del City	19,932,997	19,687,691	19,271,440	3.4	1.2
Duncan	24,182,893	23,730,736	23,821,186	1.5	1.9
Durant	28,500,498	28,028,323	25,696,977	10.9	1.7
Edmond	126,335,631	123,538,989	117,631,733	7.4	2.3
El Reno	14,975,238	15,406,515	16,788,181	-10.8	-2.8
Elk City	18,872,547	18,872,755	19,722,481	-4.3	0.0
Enid	56,991,888	59,839,933	53,713,996	-4.3 6.1	-4.8
Guthrie	13,220,517	12,983,903	11,920,152	10.9	1.8
			, ,	5.9	0.5
Guymon	14,215,813	14,148,582	13,418,052	5.9	0.5
Henryetta	6,290,849	6,295,807	6,157,168	2.2	-0.1
Hobart	2,611,953	2,567,653	2,454,186	6.4	1.7
Holdenville	4,014,128	3,979,065	4,042,267	-0.7	0.9
Hugo	7,238,266	6,985,263	7,035,289	2.9	3.6
Idabel	8,845,405	8,537,203	8,156,716	8.4	3.6
Lawton	72,876,089	72,572,072	71,075,421	2.5	0.4
McAlester	29,435,571	29,681,606	30,126,293	-2.3	-0.8
Miami	13,661,736	13,443,705	12,946,883	5.5	1.6
Midwest City	62,872,225	60,462,178	57,023,316	10.3	4.0
Moore	64,977,734	64,585,733	62,947,568	3.2	0.6
Muskogee	45,147,396	44,403,541	42,854,142	5.4	1.7
Norman	131,242,333	130,732,066	127,881,283	2.6	0.4
Oklahoma City	653,511,683	645,458,635	620,392,653	5.3	1.2
Okmulgee	12,515,194	12,009,126	10,978,909	14.0	4.2
Pauls Valley	11,049,151	11,063,434	11,011,590	0.3	-0.1
Pawhuska	4,002,207	3,777,323	3,456,441	15.8	6.0
Ponca City	27,447,171	27,677,444	26,031,454	5.4	-0.8
Poteau	14,158,347	14,004,685	13,396,724	5.7	1.1
Sand Springs	25,327,323	26,175,212	25,393,554	-0.3	-3.2
Sapulpa	18,614,581	18,453,461	17,683,255	5.3	0.9
Seminole	10,203,343	10,143,028	9,678,862	5.4	0.6
Shawnee	46,034,977	44,487,453	44,488,178	3.5	3.5
Stillwater	63,405,906	62,312,744	57,748,673	9.8	1.8
Tahlequah	26,357,740	25,454,629	25,125,533	4.9	3.5
Tulsa	526,446,111	521,804,908	505,874,184	4.1	0.9
Watonga	2,376,950	2,482,846	2,936,839	-19.1	-4.3
Weatherford	16,685,168	16,749,271	17,763,991	-6.1	-0.4
Wewoka	1,494,661	1,514,873	1,463,706	2.1	-1.3
Woodward	20,162,850	20,154,309	20,841,032	-3.3	0.0
TOTAL	2,530,202,713	2,506,948,586	2,421,602,179	4.48	0.93

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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.