



The UNIVERSITY of OKLAHOMA
PRICE
COLLEGE OF BUSINESS

Center for Economic &
Management Research



OKLAHOMA BUSINESS BULLETIN



*The Oklahoma Business Bulletin
Monthly Digest*

is published online monthly

<http://origins.ou.edu/reports/bulletins.htm>

Publications Staff

Director Robert C. Dauffenbach

Information Specialist Michael G. Reim

Publications Specialist Jessica Mason

Address all correspondence to:

Oklahoma Business Bulletin

Center for Economic and Management Research
307 West Brooks, Room 4 Norman, Oklahoma
73019-0450

The *Oklahoma Business Bulletin Monthly Digest* is published online by the Center for Economic and Management Research, Michael F. Price College of Business, The University of Oklahoma.

© 2018 by the Center for Economic and Management Research.

On the cover: are images representing Oklahoma's five major industry sectors: Aerospace & Defense; Agriculture & Biosciences; Energy; Information & Financial Services; Transportation & Distribution. Source: Oklahoma Department of Commerce. Other images are of the University of Oklahoma Price College of Business in Norman and the Gene Rainbolt Graduate School of Business in Oklahoma City, Oklahoma

OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

OU OBB Business Briefs

Major Economic Indicators

[U.S. Bureau of Labor Statistics](#)

Survey of Current Business

[Bureau of Econ Analysis](#)

The Oklahoma Economist

[Federal Reserve Bank of Kansas City](#)

Oklahoma Economic Indicators

[Oklahoma Employment Security Commission](#)

Oklahoma Economic Report Monthly Newsletter

[Oklahoma Office of State Treasurer](#)

Oklahoma OMES Media Releases

[Office of Management and Enterprise Services \(OMES\)](#)

Oklahoma's Business Conditions Index

[Creighton University](#)

Skilled worker shortage hurts Midwestern economy

[Associated Press: Economist](#)

Oklahoma ranks No. 2 in the nation for installed wind power capacity

[KOSU](#)

OU's Bob Dauffenbach On Economic Growth In Oklahoma

[Capitol Insider](#)

Note: includes comments from Dr. Dauffenbach, OU Price College

Disclaimer

While the University of Oklahoma strives to make the information on its website and publications as timely and accurate as possible, we make no claims, promises, or guarantees about the accuracy, completeness or adequacy of the contents, and expressly disclaim liability for errors and omissions in the contents.

No warranty of any kind, implied, expressed, or statutory, including but not limited to the warranties of non-infringement of third party rights, title, merchantability, fitness for a particular purpose or freedom from computer virus, is given with respect to the contents of this website or its links to other Internet resources.

Reference in this site to any specific commercial or non commercial product, process, or service, or the use of any trade, firm or corporation name is for the information and convenience of the public, and does not constitute endorsement, recommendation, or favoring by the University of Oklahoma.

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

	December 2018	November 2018	December 2017	Percentage Change	
				Dec '18 Dec '17	Dec '18 Nov '18
OKLAHOMA					
Durable Goods	867,197,280	865,379,950	842,809,489	2.9	0.2
Lumber, Building Materials and Hardware	306,505,446	305,988,333	304,882,993	0.5	0.2
Auto Accessories and Repair	199,788,185	198,980,575	189,049,356	5.7	0.4
Furniture	82,409,663	82,149,236	81,533,603	1.1	0.3
Computer, Electronics and Music Stores	124,100,238	123,786,538	117,429,819	5.7	0.3
Miscellaneous Durables	137,846,071	137,964,644	133,718,004	3.1	-0.1
Used Merchandise	16,547,677	16,510,625	16,195,714	2.2	0.2
Nondurable Goods	2,526,040,283	2,672,017,820	2,478,323,410	1.9	-5.5
General Merchandise	824,098,462	824,536,227	798,740,546	3.2	-0.1
Food Stores	321,121,752	319,688,117	311,813,938	3.0	0.4
Apparel	129,577,948	129,072,569	127,870,682	1.3	0.4
Eating and Drinking Places	685,630,303	681,826,570	654,182,918	4.8	0.6
Drug Stores	42,268,999	42,408,002	44,403,322	-4.8	-0.3
Liquor Stores	50,361,255	50,465,511	47,081,643	7.0	-0.2
Miscellaneous Nondurables	144,839,609	143,850,738	138,115,916	4.9	0.7
Gasoline	328,141,954	480,170,086	356,114,444	-7.9	-31.7
Total Retail Trade	3,393,237,563	3,537,397,770	3,321,132,898	2.2	-4.1
OKLAHOMA CITY MSA					
Durable Goods	333,095,511	331,331,013	320,725,132	3.9	0.5
Lumber, Building Materials and Hardware	117,331,990	116,710,892	115,413,103	1.7	0.5
Auto Accessories and Repair	68,433,343	67,998,270	64,563,001	6.0	0.6
Furniture	34,335,036	34,082,493	32,804,560	4.7	0.7
Computer, Electronics and Music Stores	43,916,518	43,909,950	41,963,226	4.7	0.0
Miscellaneous Durables	62,212,447	61,788,059	59,375,262	4.8	0.7
Used Merchandise	6,866,178	6,841,349	6,605,981	3.9	0.4
Nondurable Goods	841,643,450	872,758,872	888,237,055	-5.2	-3.6
General Merchandise	279,014,149	278,172,080	271,153,819	2.9	0.3
Food Stores	92,266,434	92,543,956	95,033,803	-2.9	-0.3
Apparel	53,706,095	54,037,991	56,741,778	-5.3	-0.6
Eating and Drinking Places	258,655,072	259,432,861	267,988,098	-3.5	-0.3
Drug Stores	16,978,472	16,947,640	16,581,424	2.4	0.2
Liquor Stores	18,358,413	18,358,552	17,891,014	2.6	0.0
Miscellaneous Nondurables	47,819,147	48,118,120	50,629,384	-5.6	-0.6
Gasoline	74,845,668	105,147,671	112,217,735	-33.3	-28.8
Total Retail Trade	1,174,738,962	1,204,089,886	1,208,962,187	-2.8	-2.4
TULSA MSA					
Durable Goods	211,084,632	210,392,816	205,170,435	2.9	0.3
Lumber, Building Materials and Hardware	71,094,665	71,025,756	72,648,999	-2.1	0.1
Auto Accessories and Repair	31,032,186	30,903,560	28,453,247	9.1	0.4
Furniture	23,013,017	23,052,398	24,062,694	-4.4	-0.2
Computer, Electronics and Music Stores	38,332,809	38,122,589	35,222,820	8.8	0.6
Miscellaneous Durables	42,760,618	42,445,430	39,958,388	7.0	0.7
Used Merchandise	4,851,337	4,843,083	4,824,287	0.6	0.2
Nondurable Goods	656,612,602	695,146,793	646,165,776	1.6	-5.5
General Merchandise	200,670,211	200,176,429	192,819,849	4.1	0.2
Food Stores	94,398,218	93,988,398	91,305,922	3.4	0.4
Apparel	36,415,800	36,333,233	35,110,401	3.7	0.2
Eating and Drinking Places	177,459,545	176,722,793	171,836,676	3.3	0.4
Drug Stores	13,492,109	13,580,071	15,078,761	-10.5	-0.6
Liquor Stores	15,059,908	14,991,234	14,130,095	6.6	0.5
Miscellaneous Nondurables	32,067,589	31,975,521	31,414,333	2.1	0.3
Gasoline	87,049,221	127,379,115	94,469,739	-7.9	-31.7
Total Retail Trade	867,697,233	905,539,609	851,336,212	1.9	-4.2

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

	December 2018	November 2018	December 2017	Percentage Change	
				Dec '18 Dec '17	Dec '18 Nov '18
LAWTON MSA					
Durable Goods	18,311,916	18,192,372	17,798,522	2.9	0.7
Lumber, Building Materials and Hardware	6,548,365	6,619,675	6,984,822	-6.2	-1.1
Auto Accessories and Repair	3,967,528	3,695,882	3,049,140	30.1	7.3
Furniture	1,662,718	1,729,646	1,765,822	-5.8	-3.9
Computer, Electronics and Music Stores	2,743,398	2,687,191	2,500,447	9.7	2.1
Miscellaneous Durables	3,013,082	3,099,493	3,188,999	-5.5	-2.8
Used Merchandise	376,826	360,486	309,292	21.8	4.5
Nondurable Goods	65,288,916	68,399,401	66,295,247	-1.5	-4.5
General Merchandise	27,852,292	27,765,634	26,940,324	3.4	0.3
Food Stores	4,229,059	4,604,969	5,295,173	-20.1	-8.2
Apparel	3,579,847	3,652,101	3,582,063	-0.1	-2.0
Eating and Drinking Places	17,818,623	17,758,555	17,269,009	3.2	0.3
Drug Stores	759,152	758,994	773,566	-1.9	0.0
Liquor Stores	1,261,188	1,211,240	1,204,679	4.7	4.1
Miscellaneous Nondurables	3,126,286	3,208,989	3,187,552	-1.9	-2.6
Gasoline	6,662,468	9,438,919	8,042,882	-17.2	-29.4
Total Retail Trade	83,600,832	86,591,772	84,093,769	-0.6	-3.5
ENID MICROSA					
Durable Goods	14,372,613	13,923,196	13,977,974	2.8	3.2
Lumber, Building Materials and Hardware	5,154,597	4,972,765	5,010,354	2.9	3.7
Auto Accessories and Repair	3,751,024	3,673,210	3,669,681	2.2	2.1
Furniture	895,954	878,156	907,693	-1.3	2.0
Computer, Electronics and Music Stores	1,910,785	1,845,562	1,704,024	12.1	3.5
Miscellaneous Durables	2,338,705	2,234,829	2,353,593	-0.6	4.6
Used Merchandise	321,549	318,674	332,629	-3.3	0.9
Nondurable Goods	43,487,000	45,559,277	43,262,268	0.5	-4.5
General Merchandise	14,435,074	14,487,775	14,591,266	-1.1	-0.4
Food Stores	6,808,576	6,750,688	6,296,668	8.1	0.9
Apparel	2,464,867	2,447,999	2,183,719	12.9	0.7
Eating and Drinking Places	10,318,996	10,193,127	9,768,022	5.6	1.2
Drug Stores	1,002,036	990,562	997,250	0.5	1.2
Liquor Stores	769,517	730,432	703,480	9.4	5.4
Miscellaneous Nondurables	2,272,569	2,286,583	2,184,474	4.0	-0.6
Gasoline	5,415,365	7,672,111	6,537,389	-17.2	-29.4
Total Retail Trade	57,859,613	59,482,474	57,240,242	1.1	-2.7

The January distribution of sales tax collections by the Oklahoma Tax Commission primarily represents local tax receipts from November. The monies they reported this period represent sales from Nov 16th to Nov 30th and estimated sales from Dec 1st to Dec 15th.

Visit <http://origins.ou.edu/> for detailed information on Adjusted Retail Trade data methodology

ADJUSTED RETAIL TRADE FOR SELECTED CITIES

	Dec 2018	Nov 2018	Dec 2017	Percentage Change	
				Dec '18 Dec '17	Dec '18 Nov '18
Ada	30,233,633	30,020,427	28,310,442	6.8	0.7
Altus	19,233,798	19,139,865	18,196,891	5.7	0.5
Alva	7,028,660	6,983,072	6,495,451	8.2	0.7
Anadarko	5,551,810	5,549,108	5,561,738	-0.2	0.0
Ardmore	41,745,861	41,539,370	38,873,908	7.4	0.5
Bartlesville	40,278,525	40,143,075	38,669,008	4.2	0.3
Blackwell	5,499,992	5,531,242	5,792,492	-5.0	-0.6
Broken Arrow	91,968,985	91,495,491	87,616,870	5.0	0.5
Chickasha	21,683,052	21,502,547	19,460,424	11.4	0.8
Clinton	8,765,941	8,762,388	8,720,656	0.5	0.0
Cushing	10,072,266	10,022,288	9,761,846	3.2	0.5
Del City	19,443,030	19,425,326	19,230,996	1.1	0.1
Duncan	24,056,324	24,037,040	23,536,438	2.2	0.1
Durant	26,302,860	26,291,014	25,967,558	1.3	0.0
Edmond	116,882,494	116,698,137	113,812,863	2.7	0.2
El Reno	16,670,627	16,577,114	15,490,842	7.6	0.6
Elk City	20,875,025	20,845,323	20,304,561	2.8	0.1
Enid	54,379,956	54,322,810	52,916,958	2.8	0.1
Guthrie	12,758,570	12,771,270	12,648,377	0.9	-0.1
Guymon	13,682,297	13,664,612	13,294,689	2.9	0.1
Henryetta	6,294,498	6,269,582	6,032,968	4.3	0.4
Hobart	2,617,078	2,602,952	2,585,872	1.2	0.5
Holdenville	4,293,280	4,276,607	4,053,707	5.9	0.4
Hugo	7,530,650	7,483,038	7,168,855	5.0	0.6
Idabel	8,492,824	8,473,488	8,199,582	3.6	0.2
Lawton	71,960,937	71,967,349	71,396,138	0.8	0.0
McAlester	31,977,204	31,682,302	29,286,491	9.2	0.9
Miami	13,120,552	13,107,732	12,891,450	1.8	0.1
Midwest City	61,798,080	61,333,711	56,835,963	8.7	0.8
Moore	63,364,328	63,186,099	61,163,263	3.6	0.3
Muskogee	45,396,478	45,169,912	43,839,350	3.6	0.5
Norman	128,577,940	128,499,475	126,088,396	2.0	0.1
Oklahoma City	640,631,602	638,166,525	610,928,775	4.9	0.4
Okmulgee	12,451,820	12,393,383	11,850,209	5.1	0.5
Pauls Valley	11,103,687	11,138,712	11,308,749	-1.8	-0.3
Pawhuska	4,308,226	4,259,769	3,957,451	8.9	1.1
Ponca City	26,569,033	26,566,621	26,714,010	-0.5	0.0
Poteau	13,402,217	13,401,151	13,433,671	-0.2	0.0
Sand Springs	25,645,620	25,437,349	24,806,824	3.4	0.8
Sapulpa	18,203,056	18,111,949	16,872,696	7.9	0.5
Seminole	9,934,789	9,948,926	9,940,366	-0.1	-0.1
Shawnee	45,842,167	45,515,951	42,656,211	7.5	0.7
Stillwater	60,222,655	60,126,504	58,880,409	2.3	0.2
Tahlequah	25,206,187	25,203,176	24,770,792	1.8	0.0
Tulsa	522,736,192	521,224,482	509,181,233	2.7	0.3
Watonga	3,185,757	3,170,250	2,932,042	8.7	0.5
Weatherford	17,531,116	17,516,972	16,781,075	4.5	0.1
Wewoka	1,718,711	1,708,268	1,690,525	1.7	0.6
Woodward	21,643,076	21,634,298	21,454,980	0.9	0.0
Total Selected Cities	2,492,873,463	2,484,898,058	2,402,365,062	3.77	0.32

The January distribution of sales tax collections by the Oklahoma Tax Commission primarily represent local tax receipts from Nov business. The monies they reported this period represent sales from Nov 16th to Nov 30th and estimated sales from December 1st to December 15th.

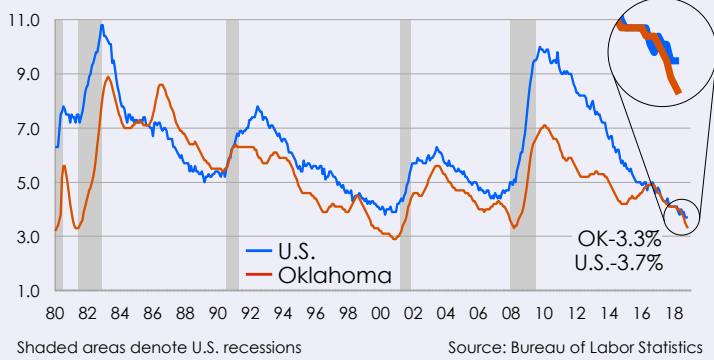
Visit <http://origins.ou.edu/> for detailed information on Adjusted Retail Trade data methodology



Economic Indicators

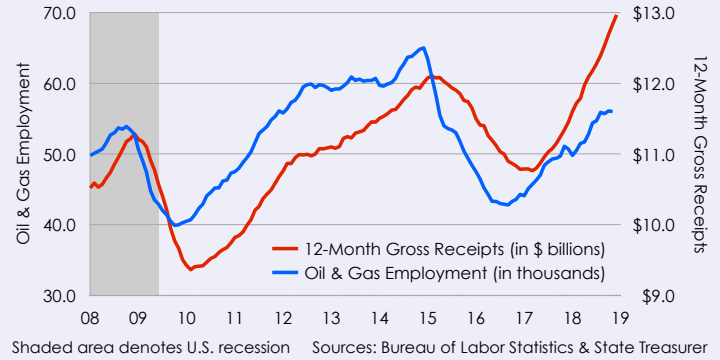
Unemployment Rate

January 1980 – November 2018



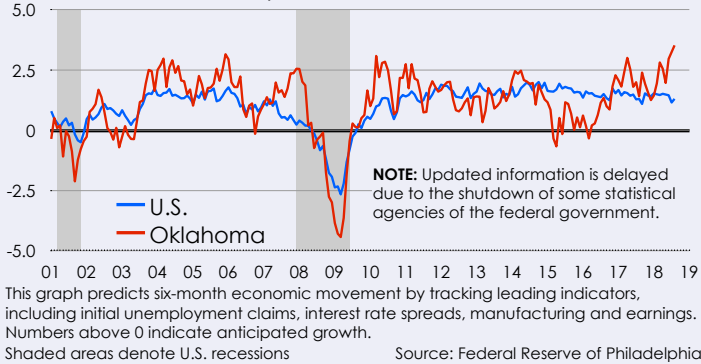
Gross Receipts vs. Oil & Gas Employment

January 2008 – December 2018



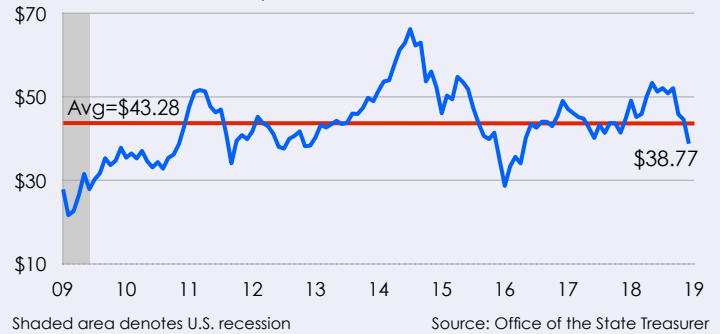
Leading Economic Index

January 2001 – October 2018



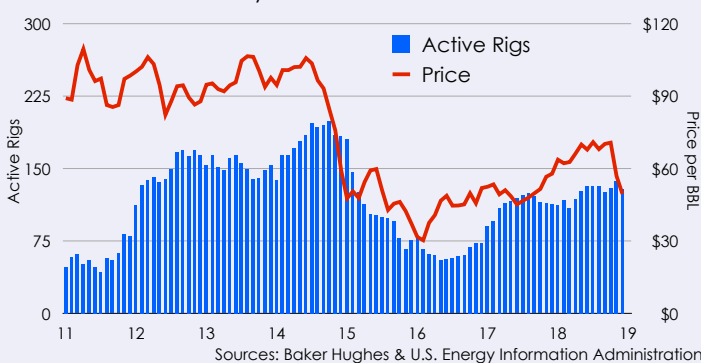
Oklahoma Stock Index

Top capitalized state companies
January 2009 – December 2018



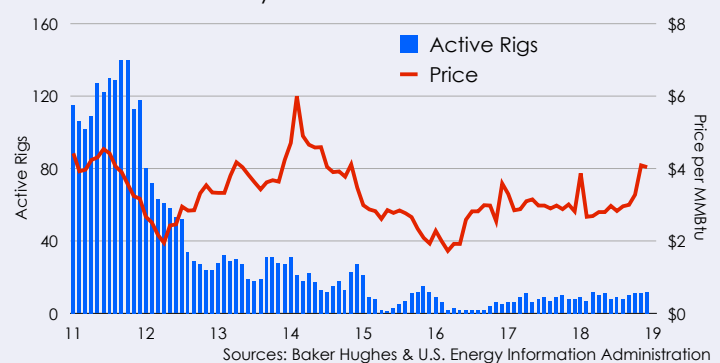
Oklahoma Oil Prices & Active Rigs

January 2011 – December 2018



Oklahoma Natural Gas Prices & Active Rigs

January 2011 – December 2018



CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH



University of Oklahoma
307 W. Brooks, Room 4
Norman, OK. 73019-4002

Disclaimer

While the University of Oklahoma strives to make the information on its website and publications as timely and accurate as possible, we make no claims, promises, or guarantees about the accuracy, completeness or adequacy of the contents, and expressly disclaim liability for errors and omissions in the contents. No warranty of any kind, implied, expressed, or statutory, including but not limited to the warranties of non-infringement of third party rights, title, merchantability, fitness for a particular purpose or freedom from computer virus, is given with respect to the contents of this website or its links to other Internet resources. Reference in this site to any specific commercial or non commercial product, process, or service, or the use of any trade, firm or corporation name is for the information and convenience of the public, and does not constitute endorsement, recommendation, or favoring by the University of Oklahoma.



EQUAL OPPORTUNITY STATEMENT

The University of Oklahoma, in compliance with all applicable federal and state laws and regulations, does not discriminate on the basis of race, color, national origin, sex, sexual orientation, genetic information, gender identity, gender expression, age, religion, disability, political beliefs, or status as a veteran in any of its policies, practices or procedures. This includes, but is not limited to: admissions, employment, financial aid and educational services. Inquiries regarding non-discrimination policies may be directed to: Bobby J. Mason, University Equal Opportunity Officer and Title IX Coordinator, (405) 325-3546, bjm@ou.edu, or visit www.ou.edu/eoo.

Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.