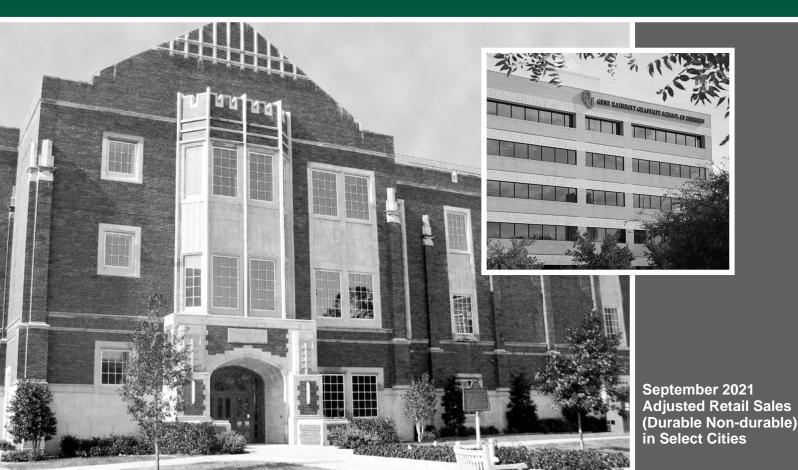


Center for Economic & Management Research



OKLAHOMA BUSINESS BULLETIN

Since 1928



The Oklahoma Business Bulletin Monthly Digest

is published online monthly

http://origins.ou.edu/reports/bulletins.htm

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The Oklahoma Business Bulletin Monthly Digest is published online by the Center for Economic and Management Research, Michael F. Price College of Business, The University of Oklahoma.

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On the cover: are images representing Oklahoma's five major industry sectors: Aerospace & Defense; Agriculture & Biosciences; Energy; Information & Financial Services; Transportation & Distribution. Source: Oklahoma Department of Commerce. Other images are of the University of Oklahoma Price College of Business in Norman and the Gene Rainbolt Graduate School of Business in Oklahoma City, Oklahoma

OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

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Major Economic Indicators <u>U.S. Bureau of Labor Statistics</u>

Survey of Current Business Bureau of Econ Analysis

The Oklahoma Economist Federal Reserve Bank of Kansas City

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Note: includes comments from Dr. Dauffenbach, OU Price College

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ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

				Percentage Cha		
	Sep 2021	Aug 2021	Sep 2020	Sep '21 Sep '20	Sep '2 Aug '2	
	000 2021	, ag 2021	000 2020	000 20	, ag 1	
OKLAHOMA						
Durable Goods	930,872,057	933,245,825	856,593,174	8.7	-0.	
Lumber, Building Materials and Hardware	381,180,226	379,728,995	331,147,689	15.1	0.4	
Auto Accessories and Repair	199,909,085	200,813,201	189,616,126	5.4	-0.	
Furniture	86,720,788	87,021,612	82,670,993	4.9	-0.3	
Computer, Electronics and Music Stores	91,287,960	92,235,393	97,076,611	-6.0	-1.	
Miscellaneous Durables	154,657,814	155,975,642	139,470,915	10.9	-0.	
Used Merchandise	17,116,183	17,470,982	16,610,840	3.0	-2.	
Nondurable Goods	2,698,166,072	2,601,437,806	2,574,276,188	4.8	3.	
General Merchandise	883,728,496	896,484,215	861,826,014	2.5	-1.	
Food Stores	348,769,650	352,476,457	325,601,604	7.1	-1.	
Apparel	113,757,197	116,143,741	126,000,816	-9.7	-2.	
Eating and Drinking Places	654,879,597	652,424,994	689,523,349	-5.0	0.	
Drug Stores	46,593,445	47,496,229	44,008,236	5.9	-1.	
Liquor Stores	49,326,159	49,638,179	39,821,821	23.9	-0.	
Miscellaneous Nondurables	202,135,784	201,763,083	162,979,355	24.0	0.	
Gasoline	398,975,744	285,010,907	324,514,994	22.9	40.	
Total Retail Trade	3,629,038,128	3,534,683,631	3,430,869,362	5.8	2.	
Electronic Shopping	325,114,803	281,934,487	280,545,983	15.9	15.	
Electronic Shopping (actual \$ collected at 5% of use tax,	16,255,740	14,096,724	14,027,299	15.9	15.3	
OKLAHOMA CITY MSA Durable Goods	455,714,585	445,498,388	348,225,599	30.9	2.	
Lumber, Building Materials and Hardware	175,722,264	172,618,572	141,928,931	23.8	1.	
Auto Accessories and Repair	75,407,881	74,505,535	69,233,849	8.9	1.	
Furniture	43,860,960	42,725,120	33,173,063	32.2	2.	
Computer, Electronics and Music Stores	44,869,201	43,785,025	32,968,663	36.1	2.	
Miscellaneous Durables				29.2	2.	
Used Merchandise (a)	82,278,928 33,575,351	79,969,548 31,894,587	63,680,796 7,240,296	363.7	2. 5.	
Nondurable Goods	954,082,408	976,649,305	911,368,145	4.7	-2.	
General Merchandise	300,755,416	300,217,416	292,255,315	2.9	0.	
Food Stores	103,256,345	103,366,949	102,213,260	1.0	-0.	
Apparel	63,297,767	62,285,772	58,480,416	8.2	1.	
Eating and Drinking Places	269,476,016	265,759,517	245,684,259	9.7	1.	
Drug Stores	16,536,488	16,787,270	18,757,274	-11.8	-1.	
Liquor Stores	19,394,737	19,289,203	18,205,742	6.5	0.	
Miscellaneous Nondurables	90,547,986	90,311,325	91,839,871	-1.4	0.	
Gasoline	90,817,653	118,631,854	83,932,009	8.2	-23.	
Total Retail Trade	1,409,796,992	1,422,147,693	1,259,593,744	11.9	-0.	
	000 400 070	000 450 004	000 540 500	47 5	4	
Durable Goods	266,108,373	262,158,331	226,512,508	17.5	1.	
Lumber, Building Materials and Hardware	98,891,484	97,978,561	87,205,033	13.4	0.	
Auto Accessories and Repair	37,604,100	37,201,258	34,052,318	10.4	1.	
Furniture	29,215,459	28,721,587	24,424,120	19.6	1.	
Computer, Electronics and Music Stores	39,320,867	38,496,860	30,735,360	27.9	2.	
Miscellaneous Durables	55,124,074	53,898,217	44,968,063	22.6	2.	
Used Merchandise	5,952,389	5,861,848	5,127,613	16.1	1.	
Nondurable Goods	818,980,641	800,663,131	695,402,601	17.8	2.	
General Merchandise	238,676,226	236,558,376	214,232,553	11.4	0.	
Food Stores	105,748,394	105,491,753	103,232,504	2.4	0.	
Apparel	44,345,196	42,804,755	31,115,505	42.5	3.	
Eating and Drinking Places	215,417,591	210,400,234	166,569,446	29.3	2.	
Drug Stores	12,842,664	12,742,169	12,279,532	4.6	0.	
-	13,425,916	13,493,422	13,565,968	-1.0	-0.	
Liquor Stores	10,420,010					
Liquor Stores Miscellaneous Nondurables			48,567,144	11.5	1.	
•	54,171,591 134,353,063	53,475,317 125,697,105	48,567,144 105,839,948	11.5 26.9	1. 6.	

This OU September Report of the OTC October distribution of sales tax collections by the Oklahoma Tax Commission primarily represents local tax receipts from August business. The monies they reported this period represent Sales from August 16th to August 31th and Estimated Sales from September 1st to September 15th. Electronic Shopping = NAICS 454110 (USE TAX at 5%)

(a) OKC NAICS for Used Merchandise Re-classified in 2020 by OTC (under review)

Visit http://origins.ou.edu/ for detailed information on Adjusted Retail Trade data methodology

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

				Percentage Chan	
				Sep '21	Sep '21
	Sep 2021	Aug 2021	Sep 2020	Sep '20	Aug '21
LAWTON MSA					
Durable Goods	25,225,075	24,850,738	21,617,549	16.7	1.5
Lumber, Building Materials and Hardware	10,040,548	9,951,367	9,136,472	9.9	0.9
Auto Accessories and Repair	4,723,643	4,661,159	4,169,101	13.3	1.3
Furniture	2,285,362	2,240,251	1,831,162	24.8	2.0
Computer, Electronics and Music Stores	2,397,032	2,372,703	2,132,629	12.4	1.0
Miscellaneous Durables	5,394,406	5,243,601	3,983,199	35.4	2.9
Used Merchandise	384,084	381,659	364,985	5.2	0.6
Nondurable Goods	87,466,189	85,574,203	73,074,924	19.7	2.2
General Merchandise	33,603,866	33,241,634	29,819,086	12.7	1.1
Food Stores	6,196,981	6,177,627	5,950,373	4.1	0.3
Apparel	5,026,107	4,847,678	3,372,661	49.0	3.7
Eating and Drinking Places	23,631,036	23,082,931	18,343,713	28.8	2.4
Drug Stores	985,818	983,486	1,021,144	-3.5	0.2
Liquor Stores	1,347,375	1,340,285	1,279,855	5.3	0.5
Miscellaneous Nondurables	6,392,054	6,280,109	5,187,441	23.2	1.8
Gasoline	10,282,952	9,620,453	8,100,650	26.9	6.9
Total Retail Trade	112,691,263	110,424,941	94,692,473	19.0	2.1
ENID MICROSA					
Durable Goods	16,066,412	15,867,139	14,209,262	13.1	1 0
Lumber, Building Materials and Hardware					1.3
	6,644,113	6,580,699	6,032,265	10.1	1.0
Auto Accessories and Repair	3,576,137	3,538,392	3,240,939	10.1 10.3	1.0 1.1
Furniture	3,576,137 1,064,177	3,538,392 1,041,433	3,240,939 833,405	10.1 10.3 27.7	1.0 1.1 2.2
Furniture Computer, Electronics and Music Stores	3,576,137 1,064,177 1,549,164	3,538,392 1,041,433 1,529,440	3,240,939 833,405 1,281,696	10.1 10.3 27.7 20.9	1.0 1.1 2.2 1.3
Furniture Computer, Electronics and Music Stores Miscellaneous Durables	3,576,137 1,064,177 1,549,164 2,838,750	3,538,392 1,041,433 1,529,440 2,794,020	3,240,939 833,405 1,281,696 2,538,051	10.1 10.3 27.7 20.9 11.8	1.0 1.1 2.2 1.3 1.6
Furniture Computer, Electronics and Music Stores	3,576,137 1,064,177 1,549,164	3,538,392 1,041,433 1,529,440	3,240,939 833,405 1,281,696	10.1 10.3 27.7 20.9	1.0 1.1 2.2 1.3 1.6
Furniture Computer, Electronics and Music Stores Miscellaneous Durables	3,576,137 1,064,177 1,549,164 2,838,750	3,538,392 1,041,433 1,529,440 2,794,020	3,240,939 833,405 1,281,696 2,538,051	10.1 10.3 27.7 20.9 11.8	1.0 1.1 2.2 1.3
Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise	3,576,137 1,064,177 1,549,164 2,838,750 394,071	3,538,392 1,041,433 1,529,440 2,794,020 383,155	3,240,939 833,405 1,281,696 2,538,051 282,906	10.1 10.3 27.7 20.9 11.8 39.3	1.0 1.1 2.2 1.3 1.6 2.8
Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods	3,576,137 1,064,177 1,549,164 2,838,750 394,071 49,925,527	3,538,392 1,041,433 1,529,440 2,794,020 383,155 49,283,880	3,240,939 833,405 1,281,696 2,538,051 282,906 46,631,454	10.1 10.3 27.7 20.9 11.8 39.3 7.1	1.0 1.1 2.2 1.3 1.6 2.8 1.3 -2.4
Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods General Merchandise	3,576,137 1,064,177 1,549,164 2,838,750 394,071 49,925,527 12,802,008	3,538,392 1,041,433 1,529,440 2,794,020 383,155 49,283,880 13,120,841	3,240,939 833,405 1,281,696 2,538,051 282,906 46,631,454 14,499,586	10.1 10.3 27.7 20.9 11.8 39.3 7.1 -11.7	1.0 1.1 2.2 1.3 1.6 2.8 1.3
Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods General Merchandise Food Stores	3,576,137 1,064,177 1,549,164 2,838,750 394,071 49,925,527 12,802,008 6,822,646	3,538,392 1,041,433 1,529,440 2,794,020 383,155 49,283,880 13,120,841 6,845,067	3,240,939 833,405 1,281,696 2,538,051 282,906 46,631,454 14,499,586 7,195,165	10.1 10.3 27.7 20.9 11.8 39.3 7.1 -11.7 -5.2	1.0 1.1 2.2 1.3 1.6 2.8 1.3 -2.4 -0.3 2.9
Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods General Merchandise Food Stores Apparel	3,576,137 1,064,177 1,549,164 2,838,750 394,071 49,925,527 12,802,008 6,822,646 3,210,945	3,538,392 1,041,433 1,529,440 2,794,020 383,155 49,283,880 13,120,841 6,845,067 3,119,635	3,240,939 833,405 1,281,696 2,538,051 282,906 46,631,454 14,499,586 7,195,165 2,385,759	10.1 10.3 27.7 20.9 11.8 39.3 7.1 -11.7 -5.2 34.6	1.0 1.1 2.2 1.3 1.6 2.8 1.3 -2.4 -0.3
Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods General Merchandise Food Stores Apparel Eating and Drinking Places	3,576,137 1,064,177 1,549,164 2,838,750 394,071 49,925,527 12,802,008 6,822,646 3,210,945 13,263,081	3,538,392 1,041,433 1,529,440 2,794,020 383,155 49,283,880 13,120,841 6,845,067 3,119,635 12,974,490	3,240,939 833,405 1,281,696 2,538,051 282,906 46,631,454 14,499,586 7,195,165 2,385,759 10,857,665	10.1 10.3 27.7 20.9 11.8 39.3 7.1 -11.7 -5.2 34.6 22.2	1.0 1.1 2.2 1.3 1.6 2.8 1.3 -2.4 -0.3 2.9 2.2
Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods General Merchandise Food Stores Apparel Eating and Drinking Places Drug Stores	3,576,137 1,064,177 1,549,164 2,838,750 394,071 49,925,527 12,802,008 6,822,646 3,210,945 13,263,081 999,096	3,538,392 1,041,433 1,529,440 2,794,020 383,155 49,283,880 13,120,841 6,845,067 3,119,635 12,974,490 992,577	3,240,939 833,405 1,281,696 2,538,051 282,906 46,631,454 14,499,586 7,195,165 2,385,759 10,857,665 1,004,470	10.1 10.3 27.7 20.9 11.8 39.3 7.1 -11.7 -5.2 34.6 22.2 -0.5	1.0 1.1 2.2 1.3 1.6 2.8 1.3 -2.4 -0.3 2.9 2.2 0.7
Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods General Merchandise Food Stores Apparel Eating and Drinking Places Drug Stores Liquor Stores	3,576,137 1,064,177 1,549,164 2,838,750 394,071 49,925,527 12,802,008 6,822,646 3,210,945 13,263,081 999,096 618,830	3,538,392 1,041,433 1,529,440 2,794,020 383,155 49,283,880 13,120,841 6,845,067 3,119,635 12,974,490 992,577 625,819	3,240,939 833,405 1,281,696 2,538,051 282,906 46,631,454 14,499,586 7,195,165 2,385,759 10,857,665 1,004,470 695,613	10.1 10.3 27.7 20.9 11.8 39.3 7.1 -11.7 -5.2 34.6 22.2 -0.5 -11.0	1.0 1.1 2.2 1.3 1.6 2.8 1.3 -2.4 -0.3 2.9 2.2 0.7 -1.1

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ADJUSTED RETAIL TRADE FOR SELECTED CITIES

					ge Change
	Sep 2021	Aug 2021	Sep 2020	Sep '21 Sep '20	Sep '21 Aug '21
Ada	-	•			1.6
Altus	35,919,643	35,347,014	30,119,827	19.3 20.3	1.6
	23,744,825	23,363,503	19,737,609		
Alva	8,256,618	8,084,894	6,627,196	24.6	2.1
Anadarko	6,790,080	6,664,974	5,510,890	23.2	1.9
Ardmore	53,914,615	52,910,001	43,494,856	24.0	1.9
Bartlesville	49,951,811	48,982,893	40,133,870	24.5	2.0
Blackwell	7,210,650	7,023,716	5,215,314	38.3	2.7
Broken Arrow	111,820,593	110,261,167	96,334,844	16.1	1.4
Chickasha	25,608,416	25,111,681	20,352,039	25.8	2.0
Clinton	9,911,819	9,673,968	7,611,876	30.2	2.5
Cushing	11,466,896	11,313,227	9,847,234	16.4	1.4
Del City	22,549,203	22,234,439	19,361,805	16.5	1.4
Duncan	30,563,118	30,003,806	25,142,160	21.6	1.9
Durant	35,802,358	35,175,199	29,729,071	20.4	1.8
Edmond	144,769,392	143,083,689	127,374,780	13.7	1.2
El Reno	18 121 025	17 756 796	14,002,348	20 5	0.4
	18,131,035 22,685,563	17,756,786		29.5 19.4	2.1 1.8
Elk City		22,284,410	18,999,158		
Enid	61,318,866	60,764,521	55,821,156	9.8	0.9
Guthrie	15,874,719	15,614,046	13,111,390	21.1	1.7
Guymon	17,082,313	16,706,603	13,302,279	28.4	2.2
Henryetta	7,974,594	7,813,421	6,244,569	27.7	2.1
Hobart	3,166,524	3,110,747	2,585,200	22.5	1.8
Holdenville	5,062,888	4,988,479	4,236,021	19.5	1.5
Hugo	9,443,030	9,330,245	7,863,200	20.1	1.2
Idabel	11,155,136	10,994,120	9,484,912	17.6	1.5
Lawton	95,539,853	93,582,148	76,822,348	24.4	2.1
McAlester	35,595,476	35,007,472	29,831,189	19.3	1.7
Miami	17,595,375	17,286,757	14,138,519	24.4	1.8
Midwest City	74,106,363	73,111,081	65,882,957	12.5	1.4
Moore	79,903,921	78,671,803	68,282,886	17.0	1.6
Muskagaa	FC 140 F14	EE 140 091	47,008,752	10.4	1 0
Muskogee Norman	56,142,514	55,140,981		19.4	1.8
	172,258,703	167,868,238	130,297,257	32.2	2.6
Oklahoma City	780,878,973	763,571,844	622,356,083	25.5	2.3
Okmulgee Pauls Valley	17,039,062 14,134,789	16,712,222 13,822,058	12,712,655 10,805,649	34.0 30.8	2.0 2.3
·	, - ,	-,- ,	-,,-		
Pawhuska	4,991,484	4,852,054	3,804,096	31.2	2.9
Ponca City	34,449,420	33,903,825	28,461,285	21.0	1.6
Poteau	18,125,113	17,871,008	15,244,774	18.9	1.4
Sand Springs	26,753,048	26,689,941	26,542,646	0.8	0.2
Sapulpa	23,156,383	22,783,618	19,185,299	20.7	1.6
Seminole	12,587,112	12,426,393	10,754,472	17.0	1.3
Shawnee	56,994,771	56,003,760	47,155,088	20.9	1.8
Stillwater	76,037,740	74,355,397	59,357,834	28.1	2.3
Tahlequah	35,257,989	34,533,125	27,876,846	26.5	2.1
Tulsa	624,035,833	611,452,594	506,444,459	23.2	2.1
Watonga	2,903,605	2,862,390	2,445,494	18.7	1.4
Weatherford	21,032,313	20,579,805	16,636,242	26.4	2.2
Wewoka	1,790,043	1,770,615	1,584,413	13.0	1.1
Woodward	23,969,923	23,563,086	20,096,165	19.3	1.7
	20,000,020	-0,000,000	20,000,100	10.0	1.7

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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.