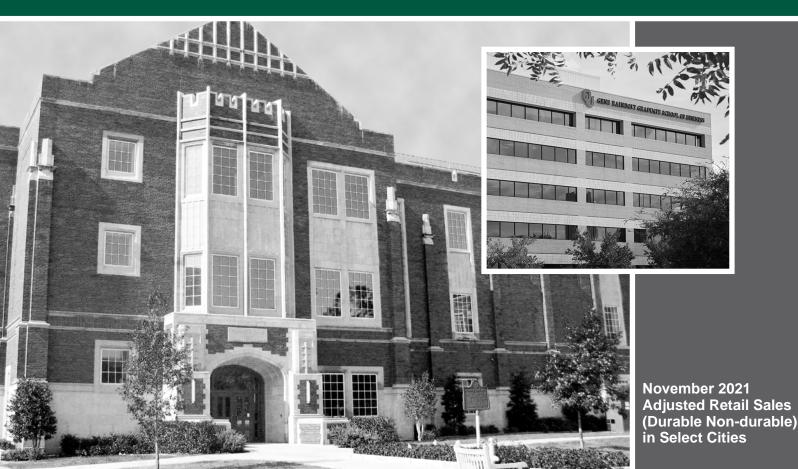


Center for Economic & Management Research



# OKLAHOMA BUSINESS BULLETIN

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## OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

# OU OBB Business Briefs

Major Economic Indicators <u>U.S. Bureau of Labor Statistics</u>

Survey of Current Business Bureau of Econ Analysis

The Oklahoma Economist Federal Reserve Bank of Kansas City

Oklahoma Labor Market and Economic Indicators Oklahoma Employment Security Commission

Oklahoma Economic Report Monthly Newsletter Oklahoma Office of State Treasurer

Oklahoma OMES Media Releases Office of Management and Enterprise Services (OMES)

Oklahoma's Business Conditions Index Creighton University

Inflation hits home, ups costs of Norman businesses \* <u>Norman Transcript</u> Note: includes comments from Dr. Dauffenbach, OU Price College

December 2021 Survey of Current Business US Bureau of Economic Analysis

Decline in Oklahoma unemployment numbers may be ending \* <u>Tulsa World</u>

State's general revenue exceeds projections \* <u>Tulsa World</u>

\* Subscription may be required

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## ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

				Percentage Chang Nov '21 Nov '2		
	Nov 2021	Oct 2021	Nov 2020	Nov 21 Nov '20	Oct '2	
OKLAHOMA						
Durable Goods	915,259,641	919,215,804	850,716,633	7.6	-0.4	
Lumber, Building Materials and Hardware	388,925,455	384,636,223	329,434,356	18.1	1.	
Auto Accessories and Repair	181,160,525	188,340,807	187,646,712	-3.5	-3.8	
Furniture	86,716,425	86,766,099	82,685,658	4.9	-0.	
Computer, Electronics and Music Stores	91,535,843	90,221,517	96,524,066	-5.2	1.	
Miscellaneous Durables	150,231,046	152,329,609	138,131,322	8.8	-1.4	
Used Merchandise	16,690,348	16,921,549	16,294,519	2.4	-1.4	
Nondurable Goods	2,575,440,730	2,480,131,470	2,621,828,564	-1.8	3.	
General Merchandise	888,568,835	893,201,759	861,278,807	3.2	-0.	
Food Stores	345,588,283	346,819,474	325,067,409	6.3	-0.	
Apparel	109,441,593	112,159,834	124,927,007	-12.4	-2.	
Eating and Drinking Places	656,741,893	652,359,559	685,179,175	-4.2	0.	
Drug Stores	44,893,061	45,435,230	43,616,431	2.9	-1.	
Liquor Stores	49,175,465	49,270,800	40,762,974	20.6	-0.	
Miscellaneous Nondurables				19.6	-0. -0.	
	199,097,445	200,517,357	166,401,724			
	281,934,155	180,367,458	374,595,036	-24.7	56.	
Total Retail Trade	3,490,700,371	3,399,347,274	3,472,545,197	0.5	2.	
Electronic Shopping	337,345,766	297,902,572	308,668,233	9.3	13.3	
Electronic Shopping (actual \$ collected at 5% of use tax,	16,867,288	14,895,129	15,433,412	9.3	13.2	
OKLAHOMA CITY MSA						
Durable Goods	450,931,327	444,376,889	344,334,858	31.0	1.	
Lumber, Building Materials and Hardware	180,389,074	177,490,982	143,072,795	26.1	1.	
Auto Accessories and Repair	75,969,481	75,227,067	64,690,379	17.4	1.	
Furniture	41,443,477	40,809,854	32,768,309	26.5	1.	
Computer, Electronics and Music Stores	42,209,766	41,722,924	33,758,756	25.0	1.	
Miscellaneous Durables				33.8	2.4	
Used Merchandise (a)	81,464,198 29,455,331	79,586,878 29,539,183	60,903,914 9,140,706	33.8 222.2	-0.3	
Nondurable Goods	1,001,388,878	1,018,732,537	896,523,406	11.7	-1.	
General Merchandise	316,788,000	314,244,755	292,257,625	8.4	0.	
Food Stores	101,902,012	102,014,802	100,530,383	1.4	-0.	
Apparel	74,286,735	72,359,461	56,046,339	32.5	2.	
Eating and Drinking Places	292,160,254	286,899,773	245,082,429	19.2	1.	
Drug Stores	17,749,087	17,805,476	17,789,108	-0.2	-0.	
Liquor Stores	19,404,308	19,299,172	18,234,301	6.4	0.	
Miscellaneous Nondurables	94,059,850	93,591,445	89,068,044	5.6	0.	
Gasoline	85,038,632	112,517,653	77,515,177	9.7	-24.	
Total Retail Trade	1,452,320,205	1,463,109,426	1,240,858,264	17.0	-0.	
TULSA MSA						
Durable Goods	261,634,642	259,032,827	226,693,055	15.4	1.	
Lumber, Building Materials and Hardware	96,319,707	95,987,934	88,574,888	8.7	0.	
Auto Accessories and Repair	38,137,884	37,747,769	33,623,702	13.4	1.	
Furniture	28,889,060	28,506,506	25,026,741	15.4	1.	
Computer, Electronics and Music Stores	37,627,108	37,206,705	30,621,531	22.9	1.	
Miscellaneous Durables	54,717,328	53,715,542	43,776,757	25.0	1.	
Used Merchandise	5,943,554	5,868,371	5,069,436	17.2	1.	
Nondurable Goode	006 674 400	704 043 205	660 707 470	047		
Nondurable Goods	826,671,408	<b>791,943,385</b>	662,787,472	24.7	4.	
General Merchandise	239,668,962	237,934,715	215,436,634	11.2	0.	
Food Stores	109,804,735	109,186,295	101,728,456	7.9	0.	
Apparel	44,932,194	43,542,470	30,158,231	49.0	3.	
Eating and Drinking Places	223,254,873	218,246,154	167,331,225	33.4	2.	
Drug Stores	13,503,200	13,328,685	12,079,187	11.8	1.	
Liquor Stores	12,878,936	13,013,442	13,933,079	-7.6	-1.	
Liquor Stores						
Miscellaneous Nondurables	54,097,457	53,521,859	47,329,405	14.3	1.1	
•	54,097,457 128,531,051	53,521,859 103,169,765	47,329,405 74,791,255	14.3 71.9	1. 24.	

This OU November Report of the OTC November distribution of sales tax collections by the Oklahoma Tax Commission

primarily represents local tax receipts from October business. The monies they reported this period represent

Sales from October 16th to October 30th and Estimated Sales from November 1st to November 15th.

Electronic Shopping = NAICS 454110 (USE TAX at 5%)

(a) OKC NAICS for Used Merchandise Re-classified in 2020 by OTC (under review)

Visit http://origins.ou.edu/ for detailed information on Adjusted Retail Trade data methodology

#### ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

				Percentage Change	
				Nov '21	Nov '21
	Nov 2021	Oct 2021	Nov 2020	Nov '20	Oct '21
LAWTON MSA					
Durable Goods	24,651,040	24,422,149	21,408,983	15.1	0.9
Lumber, Building Materials and Hardware	9,860,418	9,815,104	9,061,483	8.8	0.5
Auto Accessories and Repair	4,822,731	4,761,647	4,035,794	19.5	1.3
Furniture	2,009,722	2,006,926	1,828,859	9.9	0.1
Computer, Electronics and Music Stores	2,285,241	2,282,119	2,123,495	7.6	0.1
Miscellaneous Durables	5,295,291	5,180,170	3,996,524	32.5	2.2
Used Merchandise	377,638	376,184	362,827	4.1	0.4
Nondurable Goods	86,079,856	83,283,374	70,290,960	22.5	3.4
General Merchandise	32,712,189	32,543,755	29,580,204	10.6	0.5
Food Stores	6,275,009	6,255,498	5,917,163	6.0	0.3
Apparel	4,817,936	4,696,510	3,277,704	47.0	2.6
Eating and Drinking Places	23,789,672	23,325,818	18,356,727	29.6	2.0
Drug Stores	1,051,005	1,040,989	965,059	8.9	1.0
Liquor Stores	1,336,043	1,334,364	1,231,600	8.5	0.1
Miscellaneous Nondurables	6,260,648	6,190,158	5,238,221	19.5	1.1
Gasoline	9,837,354	7,896,282	5,724,282	71.9	24.6
Total Retail Trade	110,730,896	107,705,523	91,699,943	20.8	2.8
ENID MICROSA					
ENID MICROSA Durable Goods	15,617,478	15,508,627	13,947,058	12.0	0.7
	<b>15,617,478</b> 6,485,836	<b>15,508,627</b> 6,455,222	<b>13,947,058</b> 5,872,169	12.0 10.5	0.7 0.5
Durable Goods					
Durable Goods Lumber, Building Materials and Hardware	6,485,836	6,455,222	5,872,169	10.5	0.5
<b>Durable Goods</b> Lumber, Building Materials and Hardware Auto Accessories and Repair	6,485,836 3,667,417	6,455,222 3,623,859	5,872,169 3,221,714	10.5 13.8	0.5 1.2
<b>Durable Goods</b> Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture	6,485,836 3,667,417 968,320	6,455,222 3,623,859 961,684	5,872,169 3,221,714 840,116	10.5 13.8 15.3	0.5 1.2 0.7
Durable Goods Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture Computer, Electronics and Music Stores	6,485,836 3,667,417 968,320 1,382,682	6,455,222 3,623,859 961,684 1,389,547	5,872,169 3,221,714 840,116 1,304,764	10.5 13.8 15.3 6.0	0.5 1.2 0.7 -0.5
Durable Goods Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture Computer, Electronics and Music Stores Miscellaneous Durables	6,485,836 3,667,417 968,320 1,382,682 2,745,482	6,455,222 3,623,859 961,684 1,389,547 2,715,543	5,872,169 3,221,714 840,116 1,304,764 2,436,118	10.5 13.8 15.3 6.0 12.7	0.5 1.2 0.7 -0.5 1.1 1.4
Durable Goods Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise	6,485,836 3,667,417 968,320 1,382,682 2,745,482 367,741	6,455,222 3,623,859 961,684 1,389,547 2,715,543 362,771	5,872,169 3,221,714 840,116 1,304,764 2,436,118 272,177	10.5 13.8 15.3 6.0 12.7 35.1	0.5 1.2 0.7 -0.5 1.1 1.4 3.3
Durable Goods Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods	6,485,836 3,667,417 968,320 1,382,682 2,745,482 367,741 <b>49,164,196</b> 12,572,504	6,455,222 3,623,859 961,684 1,389,547 2,715,543 362,771 <b>47,614,770</b> 12,943,290	5,872,169 3,221,714 840,116 1,304,764 2,436,118 272,177 <b>43,803,743</b> 14,285,042	10.5 13.8 15.3 6.0 12.7 35.1 12.2	0.5 1.2 0.7 -0.5 1.1 1.4 3.3 -2.9
Durable Goods Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods General Merchandise	6,485,836 3,667,417 968,320 1,382,682 2,745,482 367,741 <b>49,164,196</b>	6,455,222 3,623,859 961,684 1,389,547 2,715,543 362,771 <b>47,614,770</b>	5,872,169 3,221,714 840,116 1,304,764 2,436,118 272,177 <b>43,803,743</b>	10.5 13.8 15.3 6.0 12.7 35.1 12.2 -12.0	0.5 1.2 0.7 -0.5 1.1 1.4 3.3 -2.9 -0.3
Durable Goods Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods General Merchandise Food Stores	6,485,836 3,667,417 968,320 1,382,682 2,745,482 367,741 <b>49,164,196</b> 12,572,504 6,840,022	6,455,222 3,623,859 961,684 1,389,547 2,715,543 362,771 <b>47,614,770</b> 12,943,290 6,857,318	5,872,169 3,221,714 840,116 1,304,764 2,436,118 272,177 <b>43,803,743</b> 14,285,042 6,976,109	10.5 13.8 15.3 6.0 12.7 35.1 12.2 -12.0 -2.0	0.5 1.2 0.7 -0.5 1.1 1.4 3.3 -2.9 -0.3 2.2
Durable Goods Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods General Merchandise Food Stores Apparel	6,485,836 3,667,417 968,320 1,382,682 2,745,482 367,741 <b>49,164,196</b> 12,572,504 6,840,022 3,134,543	6,455,222 3,623,859 961,684 1,389,547 2,715,543 362,771 <b>47,614,770</b> 12,943,290 6,857,318 3,068,393	5,872,169 3,221,714 840,116 1,304,764 2,436,118 272,177 <b>43,803,743</b> 14,285,042 6,976,109 2,314,287	10.5 13.8 15.3 6.0 12.7 35.1 12.2 -12.0 -2.0 35.4	0.5 1.2 0.7 -0.5 1.1 1.4 3.3 -2.9 -0.3 2.2 2.1
Durable Goods Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Nondurable Goods General Merchandise Food Stores Apparel Eating and Drinking Places	6,485,836 3,667,417 968,320 1,382,682 2,745,482 367,741 <b>49,164,196</b> 12,572,504 6,840,022 3,134,543 13,414,270	6,455,222 3,623,859 961,684 1,389,547 2,715,543 362,771 <b>47,614,770</b> 12,943,290 6,857,318 3,068,393 13,143,767	5,872,169 3,221,714 840,116 1,304,764 2,436,118 272,177 <b>43,803,743</b> 14,285,042 6,976,109 2,314,287 10,747,576	10.5 13.8 15.3 6.0 12.7 35.1 12.2 -12.0 -2.0 35.4 24.8	0.5 1.2 0.7 -0.5 1.1 1.4 3.3 -2.9 -0.3 2.2 2.1 1.3
Durable Goods Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Vondurable Goods General Merchandise Food Stores Apparel Eating and Drinking Places Drug Stores	6,485,836 3,667,417 968,320 1,382,682 2,745,482 367,741 <b>49,164,196</b> 12,572,504 6,840,022 3,134,543 13,414,270 1,056,885	6,455,222 3,623,859 961,684 1,389,547 2,715,543 362,771 <b>47,614,770</b> 12,943,290 6,857,318 3,068,393 13,143,767 1,042,960	5,872,169 3,221,714 840,116 1,304,764 2,436,118 272,177 <b>43,803,743</b> 14,285,042 6,976,109 2,314,287 10,747,576 953,057	10.5 13.8 15.3 6.0 12.7 35.1 12.2 -12.0 -2.0 35.4 24.8 10.9	0.5 1.2 0.7 -0.5 1.1
Durable Goods Lumber, Building Materials and Hardware Auto Accessories and Repair Furniture Computer, Electronics and Music Stores Miscellaneous Durables Used Merchandise Vondurable Goods General Merchandise Food Stores Apparel Eating and Drinking Places Drug Stores Liquor Stores	6,485,836 3,667,417 968,320 1,382,682 2,745,482 367,741 <b>49,164,196</b> 12,572,504 6,840,022 3,134,543 13,414,270 1,056,885 608,371	6,455,222 3,623,859 961,684 1,389,547 2,715,543 362,771 <b>47,614,770</b> 12,943,290 6,857,318 3,068,393 13,143,767 1,042,960 614,914	5,872,169 3,221,714 840,116 1,304,764 2,436,118 272,177 <b>43,803,743</b> 14,285,042 6,976,109 2,314,287 10,747,576 953,057 689,949	10.5 13.8 15.3 6.0 12.7 35.1 12.2 -12.0 -2.0 35.4 24.8 10.9 -11.8	0.5 1.2 0.7 -0.5 1.1 1.4 3.3 -2.9 -0.3 2.2 2.1 1.3 -1.1

This OU November Report of the OTC November distribution of sales tax collections by the Oklahoma Tax Commission primarily represents local tax receipts from October business. The monies they reported this period represent Sales from October 16th to October 30th and Estimated Sales from November 1st to November 15th. Visit http://origins.ou.edu/ for detailed information on Adjusted Retail Trade data methodology

#### ADJUSTED RETAIL TRADE FOR SELECTED CITIES

					ge Change
	Nov 2021	Oct 2021	Nov 2020	Nov '21 Nov '20	Nov '21 Oct '21
A -1 -					
Ada	35,626,882	35,222,849	29,899,821	19.2	1.1
Altus	23,780,722	23,493,742	19,583,537	21.4	1.2
Alva	8,312,152	8,165,859	6,620,030	25.6	1.8
Anadarko	6,736,338	6,649,925	5,473,149	23.1	1.3
Ardmore	53,648,937	52,903,734	43,683,018	22.8	1.4
Bartlesville	49,684,570	48,965,614	39,904,328	24.5	1.5
Blackwell	6,927,746	6,826,063	5,147,513	34.6	1.5
Broken Arrow	114,061,278	112,574,160	95,869,976	19.0	1.3
Chickasha	24,918,665	24,626,238	20,327,783	22.6	1.2
Clinton	9,922,732	9,733,286	7,497,846	32.3	1.9
Cushing	11,043,051	10,985,316	9,702,814	13.8	0.5
Del City	22,183,089	21,999,644	18,982,789	16.9	0.8
Duncan	30,655,892	30,206,922	24,757,580	23.8	1.5
Durant	35,096,157			20.4	1.5
Edmond	143,752,725	34,690,626 142,570,491	29,161,578 127,170,040	20.4 13.0	0.8
El Reno	18,553,359	18,215,503	14,357,997	29.2	1.9
Elk City	22,652,737	22,339,071	18,539,670	22.2	1.4
Enid	60,962,975	60,613,476	54,443,496	12.0	0.6
Guthrie	15,916,460	15,717,122	13,042,448	22.0	1.3
Guymon	17,219,035	16,917,647	13,161,111	30.8	1.8
Henryetta	7,749,177	7,658,453	6,221,599	24.6	1.2
Hobart	3,049,586	3,025,478	2,509,607	21.5	0.8
Holdenville	4,905,867	4,872,433	4,212,173	16.5	0.7
Hugo	8,800,109	8,817,653	7,766,728	13.3	-0.2
Idabel	10,926,764	10,834,645	9,358,971	16.8	0.9
Lawton	04 469 449	02.045.020	75 600 770	24.9	1.5
	94,468,143	93,045,636	75,628,770		
McAlester	34,898,103	34,530,772	29,251,037	19.3	1.1
Miami	17,291,399	17,101,193	14,221,984	21.6	1.1
Midwest City	74,171,321	73,313,577	63,638,895	16.6	1.2
Moore	83,147,544	81,792,651	67,133,474	23.9	1.7
Muskogee	55,546,945	54,827,811	45,710,681	21.5	1.3
Norman	180,679,207	176,144,588	129,427,026	39.6	2.6
Oklahoma City	788,643,145	773,846,398	607,849,715	29.7	1.9
Okmulgee	17,085,869	16,873,756	12,929,257	32.1	1.3
Pauls Valley	13,960,743	13,748,381	10,777,116	29.5	1.5
Pawhuska	5,403,146	5,235,912	3,704,436	45.9	3.2
Ponca City	33,241,894	32,990,090	28,491,303	16.7	0.8
Poteau	17,841,923	17,686,051	15,368,989	16.1	0.9
				4.2	
Sand Springs Sapulpa	27,208,182 22,906,125	27,129,509 22,654,632	26,117,044 19,177,272	4.2 19.4	0.3 1.1
Seminole	12,241,542	12,170,352	10,697,725	14.4	0.6
Shawnee	54,876,303	54,366,026	46,338,921	18.4	0.9
Stillwater	76,254,809	74,936,057	58,389,886	30.6	1.8
Tahlequah	35,147,980	34,603,703	27,808,272	26.4	1.6
Tulsa	630,899,410	619,984,735	498,576,641	26.5	1.8
Watonga	2,917,860	2,885,540	2,483,568	17.5	1.1
Weatherford	21,287,067	20,907,646	16,311,941	30.5	1.8
Wewoka	1,695,226	1,691,439	1,587,232	6.8	0.2
Woodward	23,849,033	23,549,990	19,659,185	21.3	1.3
TOTAL	3,072,749,925	3,024,642,394	2,458,675,970	24.98	1.59

This OU November Report of the OTC November distribution of sales tax collections by the Oklahoma Tax Commission primarily represents local tax receipts from October business. The monies they reported this period represent Sales from October 16th to October 30th and Estimated Sales from November 1st to November 15th. Visit http://origins.ou.edu/ for detailed information on Adjusted Retail Trade data methodology

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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.