

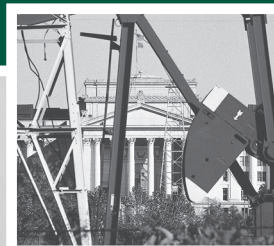
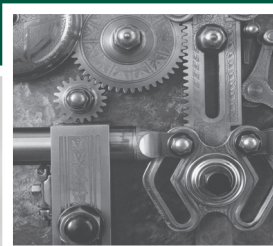


Center for Economic & Management Research



OKLAHOMA BUSINESS BULLETIN

2017 3rd Quarter Digest



**Select
Economic
Indicators**

The *Oklahoma Business Bulletin*

Ôˆ æç!|ˆ Digest

is published online ˆˆ æç!|ˆ

<http://origins.ou.edu/reports/bulletins.htm>

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The *Oklahoma Business Bulletin Ôˆ æç!|ˆ Digest* is published online by the Center for Economic and Management Research, Michael F. Price College of Business, The University of Oklahoma.

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OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

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[Creighton University](#)

Oil prices rebounding, but for how long?

[NewsOK](#)

Note: includes comments from Dr. Dauffenbach, OU Price College

Economists: state economy recovering, but challenges remain

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Note: includes comments from Dr. Dauffenbach, OU Price College

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Note: includes comments from Dr. Dauffenbach, OU Price College

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SELECTED INDICATORS FOR OKLAHOMA

	3rd Qtr '17	2nd Qtr '17	3rd Qtr '16	Percentage Change	
				'17/'16 3rd Qtr	3rd Qtr '17 2nd Qtr '17
Crude Oil Production (000 bbl) a	42,840	39,555	39,040	9.7	8.3
Natural Gas Production (000 mcf) a	651,775	606,152	631,806	3.2	7.5
Rig Count	131	125	62	111.3	4.8
Permit-Authorized Construction					
Residential Single Family					
Dollar Value (\$000)	452,815	461,687	439,561	3.0	-1.9
Number of Units	1,978	2,172	2,085	-5.1	-8.9
Residential-Multi Family					
Dollar Value (\$000)	15,525	58,953	65,547	-76.3	-73.7
Number of Units	176	540	1,105	-84.1	-67.4
Total Construction (\$000)	468,340	520,640	505,108	-7.3	-10.0
Employment					
Total Labor Force (000) b	1,858	1,858	1,858	0.0	0.0
Total Employment (000)	1,744	1,738	1,723	1.2	0.4
Unemployment Rate (%)	4.5	4.5	5.2	--	--
Wage and Salary Employment (000)	1,658	1,659	1,657	0.1	0.0
Manufacturing	130,500	130,167	125,467	4.0	0.3
Mining	46,400	45,767	43,767	6.0	1.4
Construction	83,400	78,567	84,267	-1.0	6.2
Retail Trade	179,167	178,900	183,400	-2.3	0.1
Government	342,800	356,200	341,567	0.4	-3.8
Average Weekly Hours (Per Worker)					
Manufacturing	41.5	41.4	40.8	1.7	0.2
Average Weekly Earnings (\$ Per Worker)					
Manufacturing	786.78	779.08	762.41	3.2	1.0

Note: Includes revisions in some previous months.

(a) Oil and Natural Gas data source (EIA)

(b) Employment Data source (BLS)

E=Exceeds 100%

Labor Force refers to place of residence, non-agricultural wage and salary employment refers to place of work.

SELECTED INDICATORS FOR OKLAHOMA CITY MSA

	3rd Qtr '17	2nd Qtr '17	3rd Qtr '16	Percentage Change	
				'17/'16 3rd Qtr	3rd Qtr '17 2nd Qtr '17
Employment (Number)					
Labor Force ^(a)	673,671	669,175	663,117	1.6	0.7
Total Employment	646,246	642,265	632,850	2.1	0.6
Unemployment Rate (%)	4.1	4.4	4.5	--	--
Wage and Salary Employment	634,367	636,133	628,900	0.9	-0.3
Manufacturing	33,867	34,600	36,133	-6.3	-2.1
Mining	15,600	15,400	15,033	3.8	1.3
Construction	29,067	28,467	32,367	-10.2	2.1
Wholesale and Retail Trade	91,433	92,000	90,133	1.4	-0.6
Government	127,333	132,400	124,633	2.2	-3.8
Air Transportation					
Passengers Enplaning (Number)	513,143	515,690	483,238	6.2	-0.5
Passengers Deplaning (Number)	520,126	503,158	495,180	5.0	3.4
Freight Enplaned (Tons)	2,956	2,928	2,452	20.6	1.0
Freight Deplaned (Tons)	4,875	4,756	4,676	4.3	2.5
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	278,704	292,837	263,832	5.6	-4.8
Number of Units	1,202	1,377	1,227	-2.0	-12.7
Residential-Multi Family					
Dollar Value (\$000)	7,285	18,299	39,429	-81.5	-60.2
Number of Units	74	177	490	-84.9	-58.2
Total Construction (\$000)	285,989	311,136	303,261	-5.7	-8.1

Note: Includes revisions.

(a) Civilian Labor Force.

E=Exceeds 100%

SELECTED INDICATORS FOR THE TULSA MSA

	3rd Qtr '17	2nd Qtr '17	3rd Qtr '16	Percentage Change	
				'17/'16 3rd Qtr	3rd Qtr '17 2nd Qtr '17
Employment (Number)					
Labor Force ^(a)	475,935	471,682	471,037	1.0	0.9
Total Employment	453,474	449,568	445,408	1.8	0.9
Unemployment Rate (%)	4.8	4.7	5.4	--	--
Wage and Salary Employment	443,800	443,733	441,600	0.5	0.0
Manufacturing	46,933	46,933	46,933	0.0	0.0
Mining	5,400	5,500	6,267	-13.8	-1.8
Construction	23,800	23,067	25,133	-5.3	3.2
Wholesale and Retail Trade	64,967	64,633	66,033	-1.6	0.5
Government	55,567	59,200	56,000	-0.8	-6.1
Air Transportation					
Passengers Enplaning (Number)	353,530	388,248	366,703	-3.6	-8.9
Passengers Deplaning (Number)	380,229	382,429	374,839	1.4	-0.6
Freight (Tons)	14,464	13,126	13,422	7.8	10.2
Water Transportation					
Tulsa Port of Catoosa					
Tons In	161,847	161,757	124,468	30.0	0.1
Tons Out	390,523	415,018	392,821	-0.6	-5.9
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	156,508	142,045	141,773	10.4	10.2
Number of Units	683	639	660	3.5	6.9
Residential-Multi Family					
Dollar Value (\$000)	2,462	32,918	24,836	-90.1	-92.5
Number of Units	34	261	598	-94.3	-87.0
Total Construction	158,970	174,963	166,609	-4.6	-9.1

Note: Includes revisions.

(a) Civilian Labor Force.

E = Exceeds 100 percent.

PNC = Percentage Not Computable (Divide by Zero)

SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S

	3rd Qtr '17	2nd Qtr '17	3rd Qtr '16	Percentage Change	
				'17/'16 3rd Qtr	3rd Qtr '17 2nd Qtr '17
ENID MicroSA					
Employment (Number)					
Labor Force (a)	30,767	30,414	29,810	3.2	1.2
Total Employment	29,608	29,252	28,449	4.1	1.2
Unemployment Rate (%)	3.8	3.8	4.6	--	--
LAWTON MSA					
Employment (Number)					
Labor Forcea	52,599	52,754	52,390	0.4	-0.3
Total Employment	50,104	50,373	49,777	0.7	-0.5
Unemployment Rate (%)	4.8	4.5	5.0	--	--
Permit-Authorized Construction					
Residential-Single Family					
Dollar Value (\$000)	1,952	2,855	2,155	-9.4	-31.6
Number of Units	8	14	10	-20.0	-42.9
Residential-Multi Family					
Dollar Value (\$000)	0	0	445	PNC	PNC
Number of Units	0	0	6	PNC	PNC
Total Construction (\$000)	1,952	2,855	2,600	-24.9	-31.6
MUSKOGEE MA					
Employment (Number)					
Labor Forcea	29,375	29,380	29,313	0.2	0.0
Total Employment	27,733	27,829	27,564	0.6	-0.3
Unemployment Rate (%)	5.6	5.3	6.0	--	--
Water Transportation					
Port of Muskogee					
Tons In	264,739	204,090	190,043	39.3	29.7
Tons Out	29,285	26,054	18,274	60.3	12.4

Note: Includes revisions.

(a) Civilian Labor Force.

PNC = Percentage Not Computable (Divide by Zero)

E = Exceeds 100%

Note: Residential-Multi Family figures for LAWTON MSA status as of 3rd Qtr 2012: "Not Available" via US Census Bureau

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH



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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.