

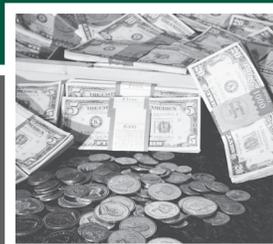
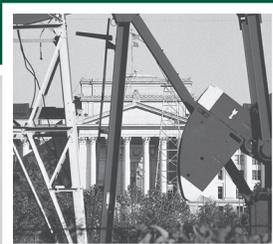


Center for Economic & Management Research



OKLAHOMA BUSINESS BULLETIN

Monthly Digest



**August 2016
Adjusted
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OVERVIEW

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

Business Briefs

The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.2 percent in August on a seasonally adjusted basis, the U.S. Bureau of Labor Statistics reported today. [*U.S. Bureau of Labor Statistics*](#)

Low oil prices and the oil industry slowdown continue to create financial challenges in Oklahoma and nine other oil-dependent states
[*The Oklahoman / News OK*](#)

Gross Domestic Product by State: First Quarter 2016
Construction Led Growth Across States in the First Quarter
[*Bureau of Econ Analysis*](#)

Oklahoma's Business Conditions Index
[*Creighton University*](#)

Oklahoma Economic Indicators
[*Oklahoma Employment Security Commission*](#)

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

	August 2016	July 2016	Aug 2015	Percentage Change	
				Aug '16 Aug '15	Aug '16 July '16
OKLAHOMA					
Durable Goods	818,206,732	821,501,489	873,418,458	-6.3	-0.4
Lumber, Building Materials and Hardware	318,396,891	310,389,117	315,714,859	0.8	2.6
Auto Accessories and Repair	169,452,345	168,086,658	192,381,119	-11.9	0.8
Furniture	81,099,977	81,507,687	86,000,409	-5.7	-0.5
Computer, Electronics and Music Stores	110,620,139	114,899,975	125,680,062	-12.0	-3.7
Miscellaneous Durables	123,108,123	130,948,682	138,272,287	-11.0	-6.0
Used Merchandise	15,529,256	15,669,370	15,369,722	1.0	-0.9
Nondurable Goods	2,399,625,190	2,282,775,642	2,477,295,557	-3.1	5.1
General Merchandise	750,310,367	764,774,717	780,407,708	-3.9	-1.9
Food Stores	298,159,008	297,455,056	309,603,865	-3.7	0.2
Apparel	114,380,763	119,555,322	122,207,093	-6.4	-4.3
Eating and Drinking Places	642,315,699	636,307,005	623,490,495	3.0	0.9
Drug Stores	44,300,148	45,925,368	47,492,366	-6.7	-3.5
Liquor Stores	38,856,544	40,056,556	41,161,481	-5.6	-3.0
Miscellaneous Nondurables	134,791,730	134,512,110	131,766,681	2.3	0.2
Gasoline	376,510,930	244,189,509	421,165,868	-10.6	54.2
Total Retail Trade	3,217,831,922	3,104,277,131	3,350,714,015	-4.0	3.7
OKLAHOMA CITY MSA					
Durable Goods	317,957,288	319,619,069	342,404,656	-7.1	-0.5
Lumber, Building Materials and Hardware	118,761,750	118,262,117	126,268,114	-5.9	0.4
Auto Accessories and Repair	64,695,608	64,717,323	69,713,517	-7.2	0.0
Furniture	30,601,962	31,026,444	35,443,981	-13.7	-1.4
Computer, Electronics and Music Stores	39,260,853	39,886,839	42,153,326	-6.9	-1.6
Miscellaneous Durables	58,492,128	59,507,635	62,202,482	-6.0	-1.7
Used Merchandise	6,144,987	6,218,712	6,623,237	-7.2	-1.2
Nondurable Goods	893,112,723	857,284,732	875,350,776	2.0	4.2
General Merchandise	305,745,090	301,463,923	266,813,633	14.6	1.4
Food Stores	88,866,308	89,547,697	94,901,603	-6.4	-0.8
Apparel	66,955,696	65,931,428	56,595,815	18.3	1.6
Eating and Drinking Places	239,676,355	241,656,963	254,308,269	-5.8	-0.8
Drug Stores	19,280,231	19,013,507	16,292,681	18.3	1.4
Liquor Stores	17,885,156	17,696,314	15,932,608	12.3	1.1
Miscellaneous Nondurables	47,949,838	48,439,137	51,090,877	-6.1	-1.0
Gasoline	106,754,050	73,535,764	119,415,290	-10.6	45.2
Total Retail Trade	1,211,070,011	1,176,903,801	1,217,755,432	-0.5	2.9
TULSA MSA					
Durable Goods	206,161,827	206,456,292	211,820,558	-2.7	-0.1
Lumber, Building Materials and Hardware	74,619,102	73,463,374	69,963,385	6.7	1.6
Auto Accessories and Repair	29,604,377	29,666,672	32,578,811	-9.1	-0.2
Furniture	22,122,283	22,325,220	24,676,935	-10.4	-0.9
Computer, Electronics and Music Stores	33,491,129	34,215,369	38,094,629	-12.1	-2.1
Miscellaneous Durables	41,645,535	42,124,367	42,228,203	-1.4	-1.1
Used Merchandise	4,679,401	4,661,290	4,278,595	9.4	0.4
Nondurable Goods	615,079,780	608,045,314	611,178,155	0.6	1.2
General Merchandise	190,032,856	190,486,527	182,706,499	4.0	-0.2
Food Stores	81,689,375	82,042,284	87,538,370	-6.7	-0.4
Apparel	34,377,588	34,685,036	33,005,476	4.2	-0.9
Eating and Drinking Places	169,997,924	168,846,736	162,469,612	4.6	0.7
Drug Stores	16,538,090	16,567,274	15,827,151	4.5	-0.2
Liquor Stores	12,534,510	12,528,420	11,938,668	5.0	0.0
Miscellaneous Nondurables	32,165,791	32,055,818	30,728,182	4.7	0.3
Gasoline	77,743,647	70,833,219	86,964,196	-10.6	9.8
Total Retail Trade	821,241,607	814,501,606	822,998,712	-0.2	0.8

ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

	August 2016	July 2016	Aug 2015	Percentage Change	
				Aug '16 Aug '15	Aug '16 July '16
LAWTON MSA					
Durable Goods	12,772,490	17,008,136	19,892,127	-35.8	-24.9
Lumber, Building Materials and Hardware	5,123,464	6,950,732	7,508,252	-31.8	-26.3
Auto Accessories and Repair	2,287,523	3,010,711	3,169,935	-27.8	-24.0
Furniture	1,249,245	1,613,373	1,895,605	-34.1	-22.6
Computer, Electronics and Music Stores	1,790,729	2,398,457	3,511,267	-49.0	-25.3
Miscellaneous Durables	2,148,783	2,795,863	3,485,022	-38.3	-23.1
Used Merchandise	172,746	239,000	322,047	-46.4	-27.7
Nondurable Goods	66,440,893	64,334,112	67,293,361	-1.3	3.3
General Merchandise	26,673,674	26,807,607	26,286,230	1.5	-0.5
Food Stores	5,457,244	5,457,931	5,825,347	-6.3	0.0
Apparel	3,433,928	3,469,751	3,490,787	-1.6	-1.0
Eating and Drinking Places	17,904,680	17,759,556	17,846,648	0.3	0.8
Drug Stores	892,863	895,267	857,173	4.2	-0.3
Liquor Stores	1,116,620	1,114,170	1,059,124	5.4	0.2
Miscellaneous Nondurables	3,349,042	3,363,563	3,412,314	-1.9	-0.4
Gasoline	7,612,841	5,466,266	8,515,739	-10.6	39.3
Total Retail Trade	79,213,383	81,342,247	87,185,488	-9.1	-2.6
ENID MICROSA					
Durable Goods	14,519,711	14,467,428	14,620,565	-0.7	0.4
Lumber, Building Materials and Hardware	6,227,010	6,120,196	5,428,652	14.7	1.7
Auto Accessories and Repair	3,236,435	3,268,016	3,886,195	-16.7	-1.0
Furniture	1,091,171	1,087,070	1,115,609	-2.2	0.4
Computer, Electronics and Music Stores	1,982,612	1,996,830	2,296,250	-13.7	-0.7
Miscellaneous Durables	1,634,284	1,646,249	1,577,344	3.6	-0.7
Used Merchandise	348,199	349,068	316,515	10.0	-0.2
Nondurable Goods	43,540,007	41,725,000	46,411,017	-6.2	4.3
General Merchandise	14,728,539	14,792,676	14,574,103	1.1	-0.4
Food Stores	6,343,226	6,381,375	6,915,697	-8.3	-0.6
Apparel	2,080,949	2,114,216	2,197,718	-5.3	-1.6
Eating and Drinking Places	10,233,092	10,234,906	11,755,994	-13.0	0.0
Drug Stores	1,116,921	1,121,535	1,063,129	5.1	-0.4
Liquor Stores	624,955	623,228	556,828	12.2	0.3
Miscellaneous Nondurables	2,113,351	2,120,286	2,301,505	-8.2	-0.3
Gasoline	6,298,973	4,336,779	7,046,043	-10.6	45.2
Total Retail Trade	58,059,717	56,192,428	61,031,582	-4.9	3.3

The September distribution of sales tax collections by the Oklahoma Tax Commission primarily represents local tax receipts from July by The monies they reported this period represent sales from July 16th to July 31st and estimated sales from Aug 1st to Aug 15th.

Visit <http://origins.ou.edu/> for detailed information on Adjusted Retail Trade data methodology

ADJUSTED RETAIL TRADE FOR SELECTED CITIES

	August 2016	July 2016	August 2015	Percentage Change	
				Aug '16 Aug '15	Aug '16 July '16
Ada	27,812,287	27,790,216	27,828,333	-0.1	0.1
Altus	17,943,790	17,983,933	18,896,646	-5.0	-0.2
Alva	6,099,974	6,266,568	8,043,357	-24.2	-2.7
Anadarko	5,289,927	5,322,722	5,667,376	-6.7	-0.6
Ardmore	36,233,954	36,561,556	40,043,607	-9.5	-0.9
Bartlesville	38,493,034	38,455,986	39,001,950	-1.3	0.1
Blackwell	5,261,466	5,312,585	5,898,995	-10.8	-1.0
Broken Arrow	80,712,115	80,814,668	81,642,826	-1.1	-0.1
Chickasha	17,407,800	17,586,006	19,298,517	-9.8	-1.0
Clinton	8,311,867	8,379,118	9,137,219	-9.0	-0.8
Cushing	9,023,503	9,125,412	10,113,305	-10.8	-1.1
Del City	18,056,372	18,128,631	19,988,098	-9.7	-0.4
Duncan	22,613,681	22,776,055	24,276,988	-6.9	-0.7
Durant	23,117,754	23,327,056	25,199,060	-8.3	-0.9
Edmond	103,466,857	104,610,276	113,573,750	-8.9	-1.1
El Reno	12,910,698	13,009,181	14,020,057	-7.9	-0.8
Elk City	17,221,136	17,436,895	20,064,253	-14.2	-1.2
Enid	52,020,009	52,369,739	56,946,415	-8.7	-0.7
Guthrie	11,266,942	11,267,850	11,139,934	1.1	0.0
Guymon	11,968,011	12,167,322	14,424,256	-17.0	-1.6
Henryetta	5,671,285	5,664,957	5,775,166	-1.8	0.1
Hobart	2,236,872	2,278,515	2,717,076	-17.7	-1.8
Holdenville	3,802,807	3,826,968	4,128,139	-7.9	-0.6
Hugo	6,933,162	6,937,722	6,534,854	6.1	-0.1
Idabel	8,112,072	8,143,388	7,828,458	3.6	-0.4
Lawton	72,089,939	72,498,931	73,030,682	-1.3	-0.6
McAlester	27,543,396	27,899,197	30,560,585	-9.9	-1.3
Miami	12,439,312	12,512,643	12,886,236	-3.5	-0.6
Midwest City	60,308,244	60,088,425	56,039,201	7.6	0.4
Moore	57,003,437	57,383,041	59,648,580	-4.4	-0.7
Muskogee	44,639,236	44,592,678	45,142,592	-1.1	0.1
Norman	121,499,619	122,424,463	134,136,944	-9.4	-0.8
Oklahoma Cit	616,963,059	616,528,828	619,111,592	-0.3	0.1
Okmulgee	11,238,460	11,245,870	11,792,781	-4.7	-0.1
Pauls Valley	10,145,466	10,231,643	11,399,979	-11.0	-0.8
Pawhuska	2,378,866	2,399,254	2,757,418	-13.7	-0.8
Ponca City	26,582,691	26,570,523	26,674,723	-0.3	0.0
Poteau	12,759,833	12,838,746	13,846,239	-7.8	-0.6
Sand Springs	23,167,932	23,155,885	23,557,044	-1.7	0.1
Sapulpa	18,394,716	18,436,239	19,399,091	-5.2	-0.2
Seminole	8,663,690	8,738,933	9,410,164	-7.9	-0.9
Shawnee	41,775,811	41,860,814	43,676,445	-4.4	-0.2
Stillwater	58,055,230	58,196,092	57,194,424	1.5	-0.2
Tahlequah	23,209,867	23,364,742	25,283,884	-8.2	-0.7
Tulsa	500,277,666	500,786,234	511,490,433	-2.2	-0.1
Watonga	2,148,306	2,203,179	2,694,711	-20.3	-2.5
Weatherford	13,747,395	14,042,002	15,927,901	-13.7	-2.1
Wewoka	1,166,081	1,211,311	1,668,768	-30.1	-3.7
Woodward	18,832,106	19,120,633	22,948,857	-17.9	-1.5
Total Selected Cities	2,337,017,736	2,343,873,631	2,422,467,911	-3.53	-0.29

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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.