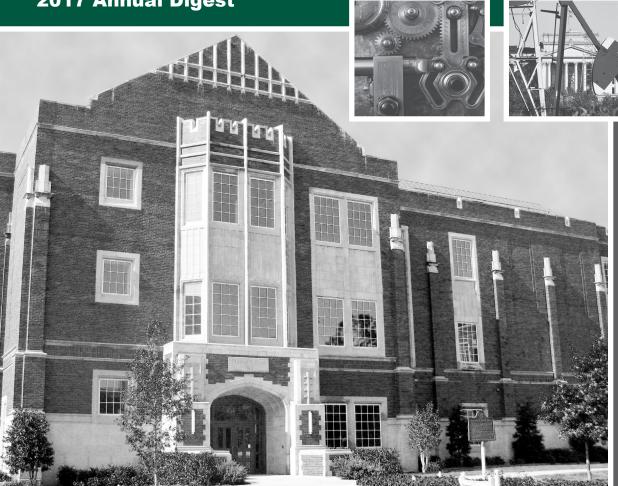


Center for Economic & Management Research



# OKLAHOMA BUSINESS BULLETIN

**2017 Annual Digest** 



Select Economic Indicators

## The Oklahoma Business Bulletin

# Annual ÁDigest

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#### **Publications Staff**

Director Robert C. Dauffenbach
Information Specialist Michael G. Reim
Publications Specialist Jessica Mason

Address all correspondence to: Oklahoma Business Bulletin

Center for Economic and Management Research 307 West Brooks, Room 4 Norman, Oklahoma 73019-0450

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#### **OVERVIEW**

Created by the Oklahoma Territorial Legislature in 1890, the University of Oklahoma is a doctoral degree granting research university serving the educational, cultural, economic and health-care needs of the state, region and nation. The Norman campus serves as home to all of the university's academic programs except health-related fields. Both the Norman and Health Sciences Center colleges offer programs at the Schusterman Center, the site of OU-Tulsa. The OU Health Sciences Center, which is located in Oklahoma City, is one of only four comprehensive academic health centers in the nation with seven professional colleges. OU enrolls more than 30,000 students, has more than 2,400 full-time faculty members, and has 21 colleges offering 163 majors at the baccalaureate level, 166 majors at the master's level, 81 majors at the doctoral level, 27 majors at the doctoral professional level, and 26 graduate certificates. The university's annual operating budget is \$1.5 billion. The University of Oklahoma is an equal opportunity institution.

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**NewsOK** 

Note: includes comments from Dr. Dauffenbach, OU Price College

Economists: Oklahoma oil industry continues to strengthen

**NewsOK** 

Note: includes comments from Dr. Dauffenbach, OU Price College

State, national economies finish 2017 strong

**NewsOK** 

Note: includes comments from Dr. Dauffenbach, OU Price College

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# ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

ADJUSTED RETAIL TRADE FOR METRO AR	LAO AND OTATE		Percentage
	2017	2016	Change <b>'17/</b> '16
OKLAHOMA CITY MSA			,
Durable Goods	3,828,563,964	3,837,552,386	-0.2
Lumber, Bldg. Mat. & Hardware	1,359,133,115	1,357,178,797	0.1
Auto Accessories and Repair	781,656,805	784,282,678	-0.3
Furniture	395,398,158	396,761,587	-0.3
Computer, Electronics and Music Stores	505,193,671	493,999,124	2.3
Miscellaneous Durables	709,034,690	730,028,714	-2.9
Used Merchandise	78,147,526	75,301,487	3.8
Nondurable Goods	10,517,915,542	10,164,471,020	3.5
General Merchandise	3,217,232,053	3,247,017,136	-0.9
Food Stores	1,136,575,121	1,097,485,010	3.6
Apparel	665,083,268	687,075,924	-3.2
Eating and Drinking Places	3,303,837,597	3,059,151,490	8.0
Drug Stores	198,193,322	207,261,641	-4.4
Liquor Stores	219,009,303	191,486,348	14.4
Miscellaneous Nondurables	628,970,956	615,476,877	2.2
Gasoline	1,149,013,922	1,059,516,593	8.4
Total Retail Trade	14,346,479,506	14,002,023,407	2.5
TULSA MSA			
Durable Goods	2,460,503,604	2,458,952,533	0.1
Lumber, Bldg. Mat. & Hardware	853,947,128	847,431,511	0.8
Auto Accessories and Repair	355,881,663	361,812,789	-1.6
Furniture	278,143,026	268,660,249	3.5
Computer, Electronics and Music Stores	418,018,448	424,811,587	-1.6
Miscellaneous Durables	496,323,645	501,290,222	-1.0
Used Merchandise	58,189,695	54,946,175	5.9
Nondurable Goods	7,779,267,026	7,374,125,461	5.5
General Merchandise	2,273,844,918	2,270,315,952	0.2
Food Stores	1,111,257,621	1,003,029,492	10.8
Apparel	396,280,837	404,397,065	-2.0
Eating and Drinking Places	2,132,652,949	1,956,696,283	9.0
Drug Stores	188,299,803	191,850,766	-1.9
Liquor Stores	168,856,293	146,837,444	15.0
Miscellaneous Nondurables	372,509,244	364,914,205	2.1
Gasoline	1,135,565,361	1,036,084,254	9.6
Total Retail Trade	10,239,770,630	9,833,077,994	4.1
ENID MICROSA			
Durable Goods	171,331,350	173,706,666	-1.4
Lumber, Bldg. Mat. & Hardware	61,520,856	69,525,156	-11.5
Auto Accessories and Repair	45,236,710	42,789,812	5.7
Furniture	11,123,386	12,845,525	-13.4
Computer, Electronics and Music Stores	20,423,817	24,921,730	-18.0
Miscellaneous Durables	29,040,507	19,748,083	47.1
Used Merchandise	3,986,074	3,876,359	2.8
Nondurable Goods	516,970,034	512,158,517	0.9
General Merchandise	168,345,632	175,448,053	-4.0
Food Stores	81,059,108	79,935,039	1.4
Apparel	25,433,350	26,030,106	-2.3
Eating and Drinking Places	125,565,416	122,144,892	2.8
Drug Stores	11,386,328	12,646,534	-10.0
Liquor Stores	8,505,139	7,559,129	12.5
Miscellaneous Nondurables	26,081,894	24,431,452	6.8
Gasoline	70,593,167	63,963,312	10.4
Total Retail Trade	688,301,384	685,865,183	0.4

### ADJUSTED RETAIL TRADE FOR METRO AREAS AND STATE

			Percentage	
			Change	
	2017	2016	'17/'16	
LAWTON MSA				
Durable Goods	212,784,085	224,057,474	-5.0	
Lumber, Bldg. Mat. & Hardware	81,252,930	85,481,317	-4.9	
Auto Accessories and Repair	36,334,136	37,815,053	-3.9	
Furniture	22,509,345	22,185,620	1.5	
Computer, Electronics and Music Stores	30,597,327	35,686,502	-14.3	
Miscellaneous Durables	38,316,493	39,404,549	-2.8	
Used Merchandise	3,773,854	3,484,434	8.3	
	-,,	2,121,121		
Nondurable Goods	790,955,945	778,725,574	1.6	
General Merchandise	313,767,546	318,192,837	-1.4	
Food Stores	66,694,496	66,708,236	0.0	
Apparel	41,369,779	40,969,455	1.0	
Eating and Drinking Places	220,069,478	210,158,171	4.7	
Drug Stores	8,919,642	9,994,587	-10.8	
Liquor Stores	14,814,304	14,027,344	5.6	
Miscellaneous Nondurables	38,381,193	39,958,957	-3.9	
Gasoline	86,939,506	78,715,988	10.4	
Total Retail Trade	1,003,740,030	1,002,783,049	0.1	
OKLAHOMA				
Durable Goods	9,952,734,380	9,901,579,984	0.5	
Lumber, Bldg. Mat. & Hardware	3,594,819,988	3,555,306,926	1.1	
Auto Accessories and Repair	2,193,266,626	2,052,482,746	6.9	
Furniture	970,220,563	983,598,689	-1.4	
Computer, Electronics and Music Stores	1,381,461,962	1,454,536,392	-5.0	
Miscellaneous Durables	1,619,394,098	1,669,100,619	-3.0	
Used Merchandise	193,571,142	186,554,613	3.8	
Nondurable Goods	20 507 742 607	28,483,289,400	3.6	
General Merchandise	29,507,713,607	9,444,208,480	3.6 1.1	
Food Stores	9,545,456,937	3,578,353,730	2.6	
Apparel	3,671,904,405 1,498,048,643	1,502,420,059	-0.3	
Eating and Drinking Places			-0.3 3.8	
Drug Stores	7,689,826,925	7,409,091,542	-2.5	
Liquor Stores	551,256,860 571,081,422	565,399,991 505,108,610	-2.5 13.1	
Miscellaneous Nondurables	· · · · · · · · · · · · · · · · · · ·		5.5	
Gasoline	1,654,507,570 4,325,630,845	1,568,162,200 3,910,544,788	5.5 10.6	
Total Retail Trade	4,325,630,645 <b>39,460,447,987</b>	38,384,869,384	2.8	
I Viai Neiali I laue	35,400,441,301	30,304,003,304	2.0	

# ADJUSTED RETAIL TRADE IN SELECTED CITIES

			Percentage Change
	2017	2016	'17/'16
Ada	334,585,071	326,363,978	2.5
Altus	218,659,215	218,067,663	0.3
Alva	78,932,225	79,599,774	-0.8
Anadarko	64,499,674	64,533,807	-0.1
Ardmore	457,717,467	452,984,746	1.0
Bartlesville	455,640,229	453,498,072	0.5
Blackwell	67,169,234	65,193,813	3.0
Broken Arrow	1,011,156,365	971,082,298	4.1
Chickasha	227,896,164	217,364,849	4.8
Clinton	102,371,456	101,052,011	1.3
Cushing	114,288,525	115,327,628	-0.9
Del City	229,137,699	227,588,123	0.7
Duncan	277,839,994	283,373,598	-2.0
Durant	306,872,149	293,436,589	4.6
Edmond	1,339,445,287	1,328,879,943	8.0
El Reno	172,898,606	157,617,755	9.7
Elk City	234,615,319	212,458,141	10.4
Enid	636,110,186	642,776,616	-1.0
Guthrie	146 201 252	121 220 024	11 E
	146,391,352	131,320,924	11.5
Guymon	156,012,088	152,774,838	2.1
Henryetta	68,139,812	68,531,480	-0.6
Hobart	29,972,152	29,173,126	2.7
Holdenville	47,905,323	46,058,744	4.0
Hugo	83,707,972	81,799,126	2.3
dabel	101,090,761	97,536,339	3.6
_awton	851,997,902	877,317,817	-2.9
	· · ·		
McAlester	349,399,274	347,450,039	0.6
Miami	155,292,942	152,565,139	1.8
Midwest City	689,293,664	684,548,640	0.7
Moore	726,219,565	703,763,927	3.2
Muskogee	539,690,314	527,115,488	2.4
Norman	1,483,085,392	1,490,687,994	-0.5
Oklahoma City	7,244,224,820	7,196,868,192	0.7
Okmulgee	139,756,622	134,737,171	3.7
Pauls Valley	129,811,963	126,531,006	2.6
•			
Pawhuska	27,675,240	30,455,918	-9.1
Ponca City	320,664,934	310,656,367	3.2
Poteau	158,327,828	156,022,546	1.5
Sand Springs	280,383,444	270,759,304	3.6
Sapulpa	200,070,130	221,234,484	-9.6
Seminole	115,181,671	106,873,632	7.8
Shawnee	514,869,443	503,488,478	2.3
Stillwater	689,715,250	683,409,960	0.9
Fahlaguah	288,378,813	290,493,946	-0.7
Fahlequah			
Tulsa Mataras	6,012,686,335	5,921,990,250	1.5
Natonga	34,680,530	30,183,075	14.9
Weatherford	195,837,382	180,235,769	8.7
Vewoka	17,535,008	16,181,041	8.4
Noodward	247,236,121	240,590,038	2.8
Total Selected			
Cities	28,375,068,913	28,022,554,205	1.3

# SELECTED INDICATORS FOR OKLAHOMA CITY MSA

			Percentage
	2017	2016	Change '17/'16
Employment (Number)			_
Labor Force (a)	672,627	670,486	0.3
Total Employment	646,384	642,554	0.6
Unemployment Rate (%)	3.9	4.2	
Wage and Salary Employment	635,150	633,025	0.3
Manufacturing	34,092	35,933	-5.1
Mining	15,608	15,592	0.1
Construction	28,617	31,517	-9.2
Wholesale and Retail Trade	92,358	91,125	1.4
Government	131,525	128,683	2.2
Air Transportation			
Passengers Enplaning (Number)	1,964,853	1,854,181	6.0
Passengers Deplaning (Number)	1,962,482	1,861,193	5.4
Freight Enplaned (Tons)	11,886	11,974	-0.7
Freight Deplaned (Tons)	19,813	18,436	7.5
Permit-Authorized Construction			
Residential-Single Family			
Dollar Value (\$000)	1,128,236	1,131,474	-0.3
Number of Units	5,009	5,100	-1.8
Residential-Multi Family	-,	-,	
Dollar Value (\$000)	43,615	143,936	-69.7
Number of Units	377	1,749	-78.4
Total Construction (\$000)	1,171,851	1,275,410	-8.1

Note: Includes revisions. (a) Civilian Labor Force.

### SELECTED INDICTORS FOR THE TULSA MSA

			Percentage
			Change
	2017	2016	'17/'16
Employment (Number)			
Labor Force (a)	476,173	476,149	0.0
Total Employment	454,453	452,605	0.4
Unemployment Rate (%)	4.6	4.9	
Wage and Salary Employment	445,650	444,833	0.2
Manufacturing	46,125	45,142	2.2
Mining	5,475	6,317	-13.3
Construction	23,425	24,267	-3.5
Wholesale and Retail Trade	65,250	66,475	-1.8
Government	58,875	59,258	-0.6
Air Transportation			
Passengers Enplaning (Number)	1,445,551	1,359,609	6.3
Passengers Deplaning (Number)	1,441,412	1,368,109	5.4
Freight (Tons)	55,288	54,198	2.0
Water Transportation			
Tulsa Port of Catoosa			
Tons In (Number)	732,343	614,492	19.2
Tons Out (Number)	1,821,648	1,647,247	10.6
Permit-Authorized Construction			
Residential-Single Family			
Dollar Value (\$000)	595,979	573,375	3.9
Number of Units	2,696	2,649	1.8
Residential-Multi Family	2,000	2,010	0
Dollar Value (\$000)	51,449	34,133	50.7
Number of Units	468	716	-34.6
Total Construction	647,428	607,508	6.6

Note: Includes revisions. (a) Civilian Labor Force.

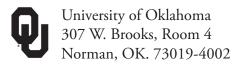
#### SELECTED INDICATORS FOR THE LAWTON MSA AND ENID AND MUSKOGEE MICROSA'S

			Percentage
			Change
	2017	2016	'17/'16
ENID MicroSA			
Employment (Number)			
Labor Force (a)	30,492	30,035	1.5
Total Employment	29,361	28,742	2.2
Unemployment Rate (%)	3.7	4.3	
LAWTON MSA			
Employment (Number)			
Labor Force (a)	52,734	53,055	-0.6
Total Employment	50,365	50,590	-0.4
Unemployment Rate (%)	4.5	4.6	
Permit-Authorized Construction (b)			
Residential-Single Family			
Dollar Value (\$000)	9,582	9,430	1.6
Number of Units	43	54	-20.4
Residential-Multi Family			
Dollar Value (\$000)	0	445	-100.0
Number of Units	0	6	-100.0
Total Construction (\$000)	9,582	9,875	-3.0
MUSKOGEE MicroSA			
Employment (Number)			
Labor Force (a)	29,427	29,697	-0.9
Total Employment	27,871	28,069	-0.7
Unemployment Rate (%)	5.3	5.5	
Water Transportation			
Port of Muskogee			
Tons In	857,463	705,751	21.5
Tons Out	110,537	68,656	61.0

Note: Includes revisions.

(a) Civilian Labor Force.
(b) Source: US Census
NC: Not Computed: divided by zero
Note: Residential-Multi Family figures for LAWTON MSA
status as of 3rd Qtr 2012: "Not Regularly Available" via US Census Bureau

#### CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH





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Front cover photo of oil well on the state capitol grounds, courtesy of Fred Marvel, Oklahoma Department of Tourism.